Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

March 31, 2020.	INDUSIND 2,38,00,000 3.43% 2,38,00,000 3.43% Release of Pledge London on full Paguity Up Equity Equity Equity Capital	share (creation / release / capital / release invocation of invocati encumbran on)	Number % of Number % of Type of Date of Type of Creation encumbrance	the the promoter target company (1) encumbered (2) encumbered (2) with him*	moter holding in	an	Name of the promoter or PAC on whose shares INDUSIND LTD., MAURITIUS encumbrance has been created/released/invoked	Date of reporting 4 April 2020	Names of the Stock Exchanges where the shares of the target company are listed	Name of the Target Company(TC) IndusInd Bank Limited
	ledge Not bank, Applicable. full f the d in 16 by Ltd., on 20.		Reasons for		nce (3)				nange of India Ltd.	
	2,38,00,000 Equity Shares		Number							
	3.43% of the current Paid-Up Equity Capital	capital	% of share							
	Citibank, London	entity in whose favor shares encumb ered***	Name of the							
	Z		Numbe	encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]]	Post event holding of					
	2	share capita	% of total							

Signature of the Authorized Signatory:

Mayenth Marin

For INDUSIND LTD.

Mayank Malik President & CEO

Date: 4 April 2020

Place: Mauritius

\*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

\*\*\* For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.
\*\*\*This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.