

MILAN M.MEHTA  
(DIN:00003624)  
B-26 Sterling Apartments,  
38 Peddar Road,  
Mumbai-400 026

DEEPAK M. MEHTA  
(DIN:00003646)  
A-2 Sterling Apartments.  
38 Peddar Road,  
Mumbai-400 026

To, Bombay Stock Exchange Limited (BSE) Corporate Relationship Dept, 1 <sup>st</sup> Floor, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001	To, National Stock Exchange of India Ltd (NSE) Exchange Plaza, 5 <sup>th</sup> Floor, Plot No.C/I, G Block, Bandra Kurla Complex, Bandra (E), Mumbai-400 052	To, Precision Wires India Limited Saiman House, J.A. Raul Street, Off Sayani Road, Prabhadevi, Mumbai-400 025
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September 17, 2019

Dear Sir (s),


Sub : Our Disclosures dated 19/08/2019 under Regulation 10 (5) and Dated 27/08/2019 under Regulation 10 (6) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

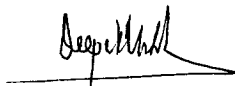
We, Milan M. Mehta and Deepak M. Mehta had submitted vide our captioned disclosures, to BSE and NSE the details of transactions by way of Gifts received by us without consideration from our father- Shri Mahendra R. Mehta (DIN :00003558). The captioned disclosures had been made under the mistaken belief that they were required in terms of Regulation 10 of the Takeover Regulations.

After erroneously giving these intimation, we have been advised by legal counsel that the above disclosures were not attracted at all, and we ought not to have filed them.

We regret the inconvenience caused by the aforesaid disclosures having been erroneously made by us and apologize for the same. We also wish to point out that therefore, there would be no further disclosure under Regulation 10 in connection with the transactions covered by these disclosures.

Thanking you,

  
MILAN M.MEHTA  
(DIN:00003624)

  
DEEPAK M. MEHTA  
(DIN:00003646)

Date: 17/09/2019  
Place: Mumbai