



September 8, 2020

To,  
Listing Department  
**BSE Limited**  
P.J Towers, Dalal Street,  
Fort, Mumbai – 400 001

Scrip Code: **532375**

Kind Attn: Ms. Sneha Raman, On-Line Surveillance

Ref. No.: L/SURV/ONL/PV/NK/ 2020-2021 / 2573

Sub: Clarification on Price Movement

Dear Sir/ Madam,

This is with reference to your email dated September 8, 2020 regarding clarification on Price Movement of the security of the Company listed at the Stock Exchanges. In this regard, we would like to clarify that the Company has made all the necessary disclosures in accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There is no price sensitive information available with the Company which needs to be informed to the Stock Exchanges.

Therefore, whatever the movement in price of the Company is, purely due to market conditions and absolutely market driven.

The Management of the Company is not connected with any such price movement.

Thanking you,

For Tips Industries Limited

**Bijal R. Patel**  
Company Secretary



**TIPS INDUSTRIES LTD.**

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