

RAJESH K PATEL

Address: B-05, SANMUKH ATPL, SIMANDHAR CITY, ADALAJ, Gandhinagar - 382421

To,
BSE Limited
25th Floor, P J Towers,
Dalal Street, Fort,
Mumbai - 400 001
Symbol: PRAVEG

To,
Praveg Communications (India) Limited
214, Athena Avenue,
Behind Jaguar Showroom, S.G. Highway,
Gota, Ahmedabad-382481

Dear Sirs,

Sub.: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover Regulation, 2011

Ref.: Preferential issue of total 444445 equity shares of Praveg Communications (India) Limited to be subscribed by me

Kindly find attached herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 for your record in respect of proposed acquisition of 444445 equity shares of Praveg Communications (India) Limited through Preferential issue by me.

You are requested to kindly record the same.

Thanking You,

Yours Faithfully,



Rajesh K Patel
Acquirer
PAN: AUNPP2770K

Place : Ahmedabad
Date : December 10, 2022

Encl.: As Above

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**PART-A - Details of the Acquisition**

Name of the Target Company (TC)	Praveg Communications (India) Limited (Symbol: PRAVEG)
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajesh K Patel
Whether the acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC (Target company) are Listed	BSE Limited

Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	666750	3.607%	3.607%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
Total (a+b+c+d)	666750	3.607%	3.607%

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Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Details of acquisition			
a) Shares carrying voting rights acquired	444445	1.729%	1.729%
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others).			
Total (a+b+c+/-d)	444445	1.729%	1.729%
After the acquisition:			
a) Shares carrying voting rights	1111195	5.336%	5.336%
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
Total (a+b+c+d)	1111195	5.336%	5.336%

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Issue
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 10, 2022

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Equity share capital / total voting capital of the TC before the said acquisition	₹ 18,48,41,000 (18484100 equity shares of face value of ₹ 10 each)
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 20,82,50,800 (20825080 equity shares of face value of ₹ 10 each)
Total diluted share/voting capital of the TC after the said acquisition	₹ 20,82,50,800 (20825080 equity shares of face value of ₹ 10 each)

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (LODR) Regulations, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Rajesh K Patel****Acquirer****PAN: AUNPP2770K****Place : Ahmedabad****Date : December 10, 2022**