

R. Vasudevan
Pune

February 11, 2022

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 533156

National Stock Exchange of India Limited
Exchange Plaza, C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400051.
Symbol: VASCONEQ

Kind Attn: The Manager
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

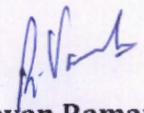
Subject: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, ("SAST Regulations")

Ref: Vascon Engineers Limited

Dear Sir/Madam,

Please find enclosed disclosures pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

Thanking you,


x
Vasudevan Ramamoorthy
Promoter

Enclosures: As above

cc
Vascon Engineers Limited
Vascon Weikfield Chambers, Behind Hotel Novotel,
Opposite Hyatt Hotel, Pune- Nagar Road, Pune-411014.

ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|--|
| Name of the Target Company (TC) | Vascon Engineers Limited | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Vasudevan Ramamoorthy | | |
| Whether the acquirer belongs to Promoter/Promoter group | Promoter | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited BSE Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable(*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the acquisition under consideration, holding of : | | | |
| a) Shares carrying voting rights | 42428701 | 19.5238% | 18.1849% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | NA | NA | NA |
| c) Voting rights (VR) otherwise than by shares | NA | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | NA | NA | NA |
| e) Total (a+b+c+d) | 42428701 | 19.5238% | 18.1849% |
| Details of acquisition/sale | | | |
| a) Shares carrying voting rights acquired/sold | 22911577 | 10.5429% | 9.8199% |
| b) VRs acquired /sold otherwise than by shares | NA | NA | NA |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | NA | NA | NA |
| d) Shares encumbered / invoked/released by the acquirer | NA | NA | NA |
| e) Total (a+b+c+/-d) | 22911577 | 10.5429% | 9.8199% |

| | | | |
|--|---|----------------|----------------|
| After the acquisition/sale, holding of: | | | |
| a) Shares carrying voting rights | 19517124 | 8.9809% | 8.3650% |
| b) Shares encumbered with the acquirer | NA | NA | NA |
| c) VRs otherwise than by shares | NA | NA | NA |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | NA | NA | NA |
| e) Total (a+b+c+d) | 19517124 | 8.9809% | 8.3650% |
| Mode of acquisition / sale (e.g. open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter-se transfer vide SEBI Exemption Order WTM/GM/CFD/54/2020-21 dated December 17, 2020 | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | February 01, 2022 to February 07, 2022 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 2,173,171,110/- (217,317,111 shares of Rs.10/- each) | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 2,173,171,110/- (217,317,111 shares of Rs.10/- each) | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 2,333,171,110/- (233,317,111 shares of Rs.10/- each) | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

- Computed on the basis of expanded capital after allotment on preferential basis to Promoters and Non Promoters, by the Company.

Note 1: Outstanding ESOPs i.e. 1,60,00,000 each convertible into 1 equity share of Rs. 10 each, have been considered for the purpose of calculating Diluted Share Capital

Note 2: The Seller / Transferor has transferred the aforesaid shares to the acquirer as Trustee of Vasudevan Family Trust as Inter se Transfer. The said transfers were exempted under Regulation 11(1) and 11(2) (h) read with Regulation 11(5) of SEBI (Substantial Acquisition of Shares and Takeovers), Regulations, 2011, pursuant to SEBI Exemption Order reference no. WTM / GM / CFD / 54 / 2020 -21 dated December 17, 2020.

Note 3: There has been no change in the Promoter / Promoter Group shareholding of Target Company.

AVS

Signature of the acquirer/ seller / ~~Authorised Signatory~~

Place: **Pune**

Date: **February 11, 2022**
