

Citibank N.A.
Securities Services
FIFC, 11th Floor,
C-54 & C-55, G-Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 098, India

T +91 22 6175 7999 / 4502 7999
F +91 22 2653 2348



Dated: 19th January, 2021

**To,
The C.R.D,
Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001**

Reporting under Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")

Dear Sir,

We on behalf of and as authorized representatives of our below mentioned client wish to make the necessary disclosures as required under the **Substantial Acquisition of Shares and Take over Regulations, 2011 of Securities & Exchange Board of India ("SEBI")**

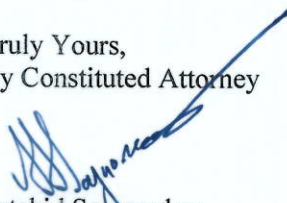
Please find below the relevant details in this regard for your ready reference. In this connection, we have also enclosed herewith the necessary disclosure forms.

Name of the acquirer & PAC with the acquirer	QUINTESSENCE MAURITIUS WEST FUND- FCCB AC, QVT MAURITIUS WEST FUND
SEBI Registration No.	IN-MU-FP-1659-15,IN-MU-FP-1660-15
Scrip	JCT LTD
Total Holdings (No. of Shares)	120,529,909
Paid Up Equity Capital (No. of Shares)	838,426,588.00
% Fluctuation	2.09%(Last reporting done at 16.47%)
Current % Holding	14.38%

In view of the aforesaid, you are requested to take this on records and do the needful. For any further queries in this regard, please contact us on 91-22-6175 6960/6970.

Thanking You,

Truly Yours,
By Constituted Attorney


Satchid Sargaonkar
Enclosures: As above.



ANNEXURE – 2			
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011			
JCT LTD			
Name of the Target Company (TC)	JCT LTD		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	QUINTESSENCE MAURITIUS WEST FUND-FCCB AC, QVT MAURITIUS WEST FUND		
Whether the acquirer belongs to Promoter/Promoter group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	121,719,909		14.52%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	121,719,909		14.52%
Details of acquisition/sale			
f) Shares carrying voting rights acquired/sold	1,190,000		0.14%
g) VRs acquired /sold otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
i) Shares encumbered / invoked/released by the acquirer			
j) Total (a+b+c+/-d)	1,190,000		0.14%
After the acquisition/sale, holding of:			
e) Shares carrying voting rights	120,529,909		14.38%
f) Shares encumbered with the acquirer			
g) VRs otherwise than by shares			
h) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
i) Total (a+b+c+d)	120,529,909		14.38%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	SECONDARY MARKET SALE		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares,	15-Jan-2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	838,426,588	SHS	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	838,426,588	SHS	

Total diluted share/voting capital of the TC after the said acquisition	838,426,588	SHS
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.		
(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.		
Signature of the acquirer / seller / Authorised Signatory		
Place: MUMBAI		
Date: 19-JAN-2021		



[Handwritten signature in blue ink]