

April 19, 2021

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Sub: Proposed Open Offer by Jashandeep Singh (“**Acquirer**”) along with Shashikant Bhoge (“**PAC 1**”), Vaishali Mulay (“**PAC 2**”) and Jetra Infrastructure Private Limited (“**PAC 3**”) to acquire upto **12,36,000** equity shares of Rs.10/- each for cash at a price of **11.00/-** aggregating upto **Rs.1,35,96,000** (Indian Rupees One Crore Thirty Five Lacs Ninety Six Thousand Only) to the public shareholders of Modern Converters Limited (“**Target Company**”) in accordance with the extant Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“**Takeover Regulations**”) (“**Open Offer**”).

Dear Sir,

In reference to the captioned matter. We are attaching herewith a copy of the Corrigendum dated April 17, 2021 published in the following newspapers and editions:-

1. A copy of Corrigendum dated April 17, 2021 published today i.e. April 19, 2021 in the following newspapers:-

<u>Sr. No.</u>	<u>Newspapers</u>	<u>Language</u>	<u>Editions</u>
1	Financial Express	English	All Editions
2	Jansatta	Hindi	All Editions
3	Mumbai Lakshadeep	Marathi	Mumbai
4	Arthik Lipi	Bengali	Kolkata -Registered Office of the Target Company

In case of any clarification required, please contact the undersigned on (D) 9619691801,
Email – varsha@saffronadvisor.com



Varsha Gandhi
Asst. Manager
Equity Capital Markets

Railways to operate 'Oxygen Express' trains

FE BUREAU
New Delhi, April 18



GIVEN THE RAPID increase in Covid-19 cases, Railways will operate 'Oxygen Express' trains to transport liquid medical oxygen (LMO) and oxygen cylinders for patients across India, using green corridors for expedited delivery.

Oxygen is critical in the treatment of certain medical conditions in Covid infection and the national transporter has made a movement plan for dispatch of 10 empty tankers on April 19.

The decision on transportation of LMO tankers by Railways was taken following a representation by the Madhya Pradesh and Maharashtra state governments to the Ministry of Railways and a meeting between Railway Board officials and state transport commissioners and representatives of industry.

These empty tankers would

be organised by the transport commissioner, Maharashtra, and moved from Kalamboli/Boisar, railway stations in and near Mumbai to be sent to Vizag, Jamshedpur, Rourkela, Bokaro, for loading of liquid medical oxygen tankers from these places. The transportation of LMO would be done through the 'Roll on Roll Off' service with road tankers placed on flat wagons.

The Delhi government has also urged the Railways to arrange up to 5,000 beds by deploying Covid-care coaches at the Shakur Basti and the Anand Vihar stations because of the rising number of coronavirus cases in the national capital. Delhi chief secretary Vijay Kumar Dev has, in a letter to Railway Board chairman Suneet Sharma, requested the arrangement of Covid bed facilities at these stations with full logistical support, requisite medical and paramedical staff and oxygen facilities.

According to the Ministry of Health and Family Welfare guidelines, the responsibility of maintaining the coaches will be shared by the railways and the state government.

The national transporter will be responsible for the basic infrastructure and maintenance of the premises like cleaning and sanitisation of platforms, providing house-keeping materials such as linen and blankets, management of bio-toilets, power and electric supply arrangements, watering, communication facilities and signage and marking of different areas.

Second wave: Govt will respond with fiscal steps if required, says Niti Aayog

PRESS TRUST OF INDIA
New Delhi, April 18

THE COUNTRY NEEDS to prepare for "greater uncertainty" in terms of consumer as well as investor sentiments due to the second wave of coronavirus infections, and the government will respond with fiscal measures as and when required, Niti Aayog vice-chairman Rajiv Kumar said on Sunday.

While acknowledging that the present situation has become far more difficult than it was in the past, Kumar remained hopeful that the country's economy will grow 11% in the current fiscal ending March 31, 2022.

India is grappling with spiralling number of Covid cases as well as related deaths, forcing many state governments to put in place restrictions.

According to Kumar, India was on the verge of defeating Covid-19 completely but some new strains from the UK and

Kumar remains hopeful that the economy will grow 11% in the current fiscal ending March 31, 2022

other countries have made the situation far more difficult this time around.

Apart from their direct impact on some sectors like the services sector, the second wave will increase the uncertainty in the economic environment which can have wider indirect effects on economic activities. So, we need to prepare for greater uncertainty, both in consumer and investor sentiments,"

Kumar told PTI. To a query on whether the government is considering coming up with a fresh stimulus, the Niti Aayog vice-chairman said this question has to be answered after the finance ministry analyses both the direct and indirect impact of the second Covid wave.

Tata Steel, SAIL, AMNS supplying medical oxygen

PRESS TRUST OF INDIA
New Delhi, April 18



TATA STEEL ON Sunday announced it is supplying up to 300 tonnes of medical oxygen on a daily basis to various state governments and hospitals for treatment of Covid-19 patients.

Liquid medical oxygen or LMO is a crucial medical requirement for the treatment of coronavirus patients.

"Responding to the national urgency, we are supplying 200-300 tonnes of liquid medical oxygen daily to various state governments and hospitals. We are in this fight together and will surely win it!"

@PMOIndia @TataCompa-

nies," Tata Steel said in a tweet.

In a tweet on Saturday, the country's largest steel-making company SAIL said it has also supplied over 33,300 tonne of LMO for the treatment of coronavirus-affected patients.

"@SAILsteel supplied more than 33,300 tonnes of liquid

medical oxygen (#LMO) of 99.7% purity of #Oxygen for #COVIDRelief from its integrated steel plants #Bokaro (#Jharkhand), #Bhilai (#Chhattisgarh), #Rourkela (#Odisha), #Durgapur and #Burnpur (#WestBengal)," SAIL said in a tweet.

ArcelorMittal Nippon Steel India (AMNS India) said it is supplying 200 tonnes of medical oxygen per day to health facilities in Gujarat.

"Supply of this crucial medical requirement from our oxygen plant in Hazira... is in line with our social commitment to stand with our authorities and safeguard communities during these trying times," AMNS India CEO Dilip Oommen was quoted as saying by the company in a tweet on Saturday.

On Friday, Steel Minister Dharmendra Pradhan on Fri-

day held a meeting with senior officials of the ministry to augment availability of medical oxygen in the country.

According to the steel ministry, 28 oxygen plants located in the steel facility of both public and private sectors are supplying about 1,500 tonnes of medical oxygen every day.

Also, an additional stock of 30,000 MT, including the safety stock, is being made available for medical use.

Pradhan in September 2020 had directed steel plants to start supplying oxygen.

Steel prices may take 2 years to cool down: JSPL MD

PRESS TRUST OF INDIA
New Delhi, April 18

STEEL PRICES MIGHT take at least two years to cool down as its demand is consistently increasing, a top industry executive said.

During the current financial year, the demand for steel in India is also expected to exceed the production numbers, Jindal Steel and Power (JSPL) managing director VR Sharma told PTI.

While the demand in the financial year 2021-22 will be in the range of 140-150 million tonnes (MT),

the country's production is expected to be somewhere around 125 MT, he said.

When asked about an estimated time for the steel prices to cool down, he said, "It (prices) will take around two years (to ease), because of the demand."

While hot-rolled coil (HRC) in India is trading at around ₹58,000 per tonne in April, the international steel prices are hovering around ₹735-740 per tonne since April 1, 2021.

Both domestic as well as international prices are 50% higher compared to a year ago period.

He also said most of the countries, including India, have announced stimulus packages. Because of this, the consumption has increased, and until the stimulus packages are exhausted, these prices will not come down.

On steel demand, Sharma said in the calendar year 2020, the entire world has seen a slump except for China which recorded a growth of 6-7%.

While the Indian steel industry recorded a negative growth of 10% at 99 million tonne (MT).

"The all-India data is yet to come.

But, in my view, from April 1, 2020 to March 31, 2021, we are at a level of minus 4%...we have made around 104 MT of steel against expectations of 112 MT. However, these are the rough observations," he said.

In the current financial year 2021-22, the demand for steel will remain high. This year, domestic demand will be at 140-150 MT, while the production is expected to be somewhere around 125 MT.

"This year, that should be the highest production ever. The demand for steel will be more than the production of steel for sure," he said.

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NOTICE
Pursuant to the Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, if any, a meeting of the Board of Directors of the Company is scheduled to be held on Wednesday, April 28, 2021 and will continue on Thursday, April 29, 2021 and Friday, April 30, 2021 to consider and approve, inter alia the following businesses:

1. The Audited Financial results of the Company for the quarter and year ended March 31, 2021.
2. The Audited Financial Results of the Company and its subsidiaries for the quarter and year ended March 31, 2021.
3. Recommendation of Final Dividend, if any.

The Board of Directors will consider aforesaid business item on Thursday, April 29, 2021.

If the Final Dividend is recommended by the Board of Directors, the Book Closure for the purpose of payment of the same will be determined later and will be communicated to the Stock Exchanges separately.

The Company will hold investor/analyst call on Friday, April 30, 2021. During such call, the management will comment on the financial results for the quarter and year ending March 31, 2021 and comment on business outlook. Details of the call will be published on the Company's website in due course.

The investors are requested to visit the following website of the Company and Stock Exchanges for further details:

• Company's website: <https://www.persistent.com/investors>
• BSE Ltd: www.bseindia.com
• National Stock Exchange of India Ltd.: www.nseindia.com

For Persistent Systems Limited
Sd/-
Amit Atre
Company Secretary
Pune ICSI Membership No.: ACS 20507
April 19, 2021

ICICI Bank

CIN: L65190GJ1994PLC021012
Regd. Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vaddoda-390007, India
Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051

PUBLIC NOTICE FOR SALE/ASSIGNMENT OF FINANCIAL ASSET (NON-PERFORMING ACCOUNT)

ICICI Bank Limited ('The Bank') intends to sell the following Non-Performing Assets/Financial Assets, only on 100% cash basis. The Bank has received an offer ('Reserve Price') from an interested party on cash basis and this notice is issued to invite Expression of Interest ('EOI') and subsequent offer from eligible ARCs/Banks/NBFCs/FIs under Swiss Challenge Method.

TERMS & CONDITIONS OF AUCTION FOR ASSIGNMENT OF FINANCIAL ASSET
1. Reserve Price of financial asset has been fixed at ₹40.00 crores (Rupees Forty crores only).

2. Offers/bids for assignment of financial asset are solicited only on CASH basis in form of Demand Draft (DD) or Pay Order (PO) or funds transfer though NEFT or RTGS to a designated account of ICICI Bank.

3. All banks/NBFCs/ARCs/FIs (referred individually as "Party" collectively as "Parties") are invited/eligible for participation in auction.

4. Eligible Parties who would like to participate in the auction are requested to intimate their willingness to participate by submitting, in writing, their Expression of Interest ('EOI') by email at the address given in notice below.

5. The Expression of Interest needs to be submitted on the purchasing Party's letter head signed by its authorised signatory along with the RBI registration certificate. The Expression of Interest needs to state:

a. That the Party intends to participate in the auction and that it would like to proceed with due-diligence
b. That the Party is eligible and has the capacity to conclude the purchase of the financial asset in accordance with the applicable laws and regulations of India

c. That the Party has the financial capacity to undertake the purchase of the financial asset, should its bid be accepted

d. That by undertaking this transaction, the Party will have no conflict of interest with and is not related, directly or indirectly to the Bank.

6. Parties will be required to execute Non-Disclosure Agreement ('NDA') before being provided access to data and relevant documents to conduct due diligence. Immediately upon execution of NDA, Preliminary Information Memorandum (PIM) of the financial asset and any other relevant information shall be furnished to the Parties to conduct their due diligence.

7. Parties will have to furnish Earnest Money Deposit ('EMD') of ₹6.00 crores (i.e., 15% of the Reserve Price) in the form of DD/PO in favour of ICICI Bank Limited upon execution of Non-Disclosure Agreement. Access to data and relevant documents will be provided upon receipt of EMD.

8. Bank shall reserve the right to ask for Balance sheet / KYC or any other document(s) from the Parties at its discretion. Bank reserves the right to declare a party as ineligible in case of KYC or any other issue.

9. Sale/Assignment to be done on as is where is & what is where is basis and "without recourse" basis.

10. Subsequent to sale, ICICI Bank shall not have any liability against Parties and would not assume any legal or operational cost.

11. Detailed terms & conditions and the process for sale of financial asset shall be mentioned in the Offer Document.

12. The Banks reserves the right to add, delete or modify the terms of sale at any stage without assigning any reason. The Bank reserves the right to reject and/or defer the sale of non-performing assets at any stage without assigning any reason.

13. The Bank reserves the right to reject any or all the bids without furnishing any reasons thereof.

14. Schedule for sale/assignment of Financial Asset:

Particular Date / Timeline

Paper publication for sale/assignment under Swiss Challenge April 19, 2021

Last date for receipt of Expression of Interest and signing of Non-Disclosure Agreement by interested parties April 24, 2021 for Expression of Interest

April 26, 2021 for Non-Disclosure Agreement

Access to data and other relevant documents April 21, 2021 to May 05, 2021 (both dates inclusive)

Submission of final bids May 06, 2021

Declaration of winner under Swiss Challenge May 06, 2021

Documentation for sale/assignment of Financial Asset and receipt of funds by the Bank should be completed within 30 days of declaration of winner under Swiss Challenge method.

16. On account of ongoing Covid-19 pandemic, data and other relevant documents may be shared through email.

17. As per RBI guidelines, any ARC/NBFC/Bank/FI which already holds substantial stake (30% or more) of the total debt of the Borrower will be provided the first right of refusal to match the highest bid.

18. In case of default, all amounts deposited till then shall be forfeited including EMD. The particulars in respect of the aforesaid auction/financial asset specified herein above, have been stated to the best of the information and knowledge of the undersigned, who shall however not be responsible for any error, misstatement or omission in the said particulars.

For any further clarifications with regards to due diligence, terms and conditions of the auction or submission of Expression of Interest offers, kindly contact the following:

• Rohan Kumar (E-mail: rohan.kumar@icicibank.com; Ph: +91-9619408757)

• Brijesh Singh (E-mail: brijesh.s@icicibank.com; Ph: +91-9860194774)

This notice is subject to any prevailing laws, rules and regulations of India.

SD/- Date : April 19, 2021

Authorised Signatory For ICICI Bank Limited

GST officers to be armed with real-time data on vehicles moving without e-way

PRESS TRUST OF INDIA
New Delhi, April 18

THE GOVERNMENT IS working on a system to soon provide report to GST officers on a real-time basis for those vehicles which are moving without e-way bills, to help intercept stuck trucks at toll plazas and check GST evasion.

The tax officers would also be provided analysis reports on identifying e-way bill EWB with

no movement of goods as it would help officials identifying cases of circular trading. It would also provide reports on recycling of e-way bills for tax evasion prone commodities to help officers in identifying tax evaders.

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कोरोना की मार से यात्री वाहनों का नियांत 39 फीसद घटा

नई दिल्ली, 18 अप्रैल (भाषा)

कोविड-19 महामारी की वजह से बीते वर्ष में देश से यात्री वाहनों का नियांत 39 फीसद घट गया।

बीते वित्त वर्ष में नियांत में गिरावट मुख्य रूप से पहली छमाही के दौरान आई महामारी की वजह से लागू पूर्णवर्दी और अन्य लॉजिस्टिक्स और आपूर्ति शृंखला के मुहूर्तों की वजह से यात्री वाहनों का नियांत प्रभावित हुआ। हालांकि, उद्योग ने दूसरी छमाही में नियांत को बहतर करने का प्रयास किया, लेकिन इसके

बावजूद नियांत का आंकड़ा इससे पिछले वित्त वर्ष के मुकाबले कानूनी कम रहा।

वाहन विनियांतों के संगठन सोसायटी (सियाम) के आंकड़ों के अनुसार बीते वित्त वर्ष में यात्री वाहनों का नियांत 38.92 फीसद घटकर 4,04,400 इकाई रह गया। इससे पिछले वित्त वर्ष 2019-20 में यात्री वाहनों का नियांत 6,62,118 इकाई रहा था। वित्त वर्ष के दौरान यात्री कारों का नियांत 44.32 फीसद घटकर 2,64,927 इकाई रह गया। इससे पिछले वित्त वर्ष में यह आंकड़ा 4,75,801 इकाई रहा था।

डिपो में विस्फोट के मामले में चेक गणराज्य के 18 रुसी राजनयिक निष्कासित

प्रांग (चेक गणराज्य), 18 अप्रैल (एपी)

चेक गणराज्य ने शनिवार को घोषणा की कि वह गोला-बालूर के एक डिपो में 2020-21 में देश से यात्री वाहनों को नियांत 39 फीसद घट गया।

बीते वित्त वर्ष में नियांत में गिरावट मुख्य

रूप से पहली छमाही के दौरान आई महामारी की वजह से लागू पूर्णवर्दी और अन्य

लॉजिस्टिक्स और आपूर्ति शृंखला के मुहूर्तों की

वजह से यात्री वाहनों का नियांत प्रभावित हुआ।

हालांकि, उद्योग ने दूसरी छमाही में नियांत को

बहतर करने का प्रयास किया, लेकिन इसके

नस्ली धूणा से प्रेरित अपराध के तौर हो इंडियाना गोलीबारी की जांच सिख समुदाय व अमेरिकी सांसदों ने की मांग

विश्वासन, 18 अप्रैल (भाषा)

प्रधावशाली अमेरिकी सांसदों और भारतीय मूल के सिख समुदाय के नेताओं ने अमेरिका के इंडियाना राज्य में फेडरेक्स कंपनी के एक परिसर में हुई गोलीबारी की घटना की संभावित रूप से नस्ली धूणा से प्रेरित अपराध के तौर पर समझ जाना चाहिए। इसके बाद विस्फोट में रुसी सनां के एजेंटों की सलिलत की ओर इंडिया करते हैं। जिसमें दो निर्दोष पिता मारे गए थे।

बाविस ने कहा, 'चेक गणराज्य एक संप्रभु देश है और उसे इस प्रकार के अप्रत्याशित नतीजों का उचित जवाब देना ही चाहिए।' देश के गृह विशेषज्ञ मंत्री जान धामासक ने कहा कि रुसी दूदावास के 18 कर्मियों की पहचान रुसी जासूसों के तौर पर सप्टर रूप से हुई हैं और उन्हें 48 घंटे में देश छोड़ने का आदेश दिया गया है। वर्टेक्टा में 16 अक्टूबर, 2014 को एक डिपो में हुए विस्फोट में दो लोगों की मौत हो गई थी।

हिसांगटन, 18 अप्रैल (भाषा)

हिसांगटन का एक और उदाहरण है, जिसने हमारे देश को प्रेरणाकारी कर रखा है।

इंडियाना पोलिसिस के आठ गुरुद्वारों ने एक संयुक्त बयान में यह अब हमें लालवार का मकसद नहीं जानते हैं और हमें शयद यह कभी पता नहीं लगा पाएगा कि उसने ऐसा क्यों किया। हम इतना जानते हैं कि फेडरेक्स के इस परिसर में बड़ी संदर्भों में लोग काम करते हैं।

बयान में कहा गया, 'हम उम्मीद करते हैं कि प्राधिकारी सांस्कृत जांच करेंगे और उचित समय पर जानकारी साझा करेंगे।'

इंडियाना स्थित 'सिख्स पॉलिटिकल एक्शन' के अध्यक्ष गुरिदर सिंह खालसा ने एक कार्य बल गठित करने की घोषणा की जो गहन जांच करते थे कि यह पता लगाना चाहिए। कि यह सामूहिक गोलीबारी नस्ली धूणा से प्रेरित ही थी। यह बदूक

मार्ट लोगों में गए थे।

भारतीय-अमेरिकी सांसद राजा क्षमार्ति ने शनिवार को कहा, 'इंडियाना पोलिसिस और सिख समुदाय के लोग इस घटना का शोक मना रहे हैं और हमारा पूरा देश उनके साथ इस शोक में शामिल है। ऐसे में जांचकर्ताओं के यह पता लगाना चाहिए। कि यह सामूहिक गोलीबारी नस्ली धूणा से प्रेरित ही थी। यह बदूक

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