



HITACHI
Air conditioning solutions

To

1. BSE Ltd.
2. National Stock Exchange of India Ltd.
3. Johnson Controls-Hitachi Air Conditioning India Limited

Sub: Disclosures under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

Dear Sir,

JCHAC India Holdco Limited, Promoter of the Johnson Controls-Hitachi Air Conditioning India Limited has pledged 5,438,177 Equity Shares in favour of our Company.

Since Acquisition includes encumbrance of shares under Regulation 29(4) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011, we forward herewith a Disclosure as required under Regulation 29(1) of the said Regulations.

Signature of Authorized Signatory:
For Johnson Controls-Hitachi Air Conditioning
Taiwan Co Ltd

Date: 31st May, 2021

Sign: 陳善正
(Name: _____)

Format for Disclosures under Regulation 29(4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Johnson Controls-Hitachi Air Conditioning India Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd and National Stock Exchange of India Ltd		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)

<p>Before the acquisition under consideration, holding of acquirer along with PACs of:</p> <p>a) Shares carrying voting rights</p> <p>b) Voting rights (VR) otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+d)</p>	<p>2,01,90,529</p> <p>2,01,90,529</p>	<p>74.25%</p> <p>74.25%</p>	<p>74.25%</p> <p>74.25%</p>
<p>Details of acquisition</p> <p>a) Shares carrying voting rights acquired</p> <p>b) VRs acquired otherwise than by equity shares</p> <p>c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</p> <p>d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)</p> <p>e) Total (a+b+c+/-d)</p>	<p>54,38,177[#]</p> <p>54,38,177[#]</p>	<p>20%[#]</p> <p>20%[#]</p>	<p>20%[#]</p> <p>20%[#]</p>
<p>[#] Note: Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd (a Promoter Group Company not holding any shares in Target company) is a company incorporated in Taiwan and has provided loan facility, to avail revolving loans from time to time in a manner such that the aggregate principal amount of all revolving loans outstanding at any point of time shall not exceed TWD 4,300,000,000 (Four Billion Three Hundred Million Taiwanese Dollars) to</p>			

	<p>JCHAC Taiwan Holdco Limited (another Promoter Group company not holding any shares in Target Company) incorporated in Taiwan.</p> <p>For securing the above loan facility, JCHAC India Holdco Ltd. (a Promoter Group Company holding 2,01,89,894 shares) has agreed to pledge its 54,38,177 Shares amounting to 20% of the total paid up capital of the Target Company, to Johnson Controls-Hitachi Air Conditioning Taiwan Co Ltd.</p> <p>Accordingly, one Promoter Group Company has pledged 54,38,177 Shares to another Promoter Group company, rendering no effective change to overall shareholding among Promoter Group</p>		
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,01,90,529 (65,25,812) ^{###}	74.25% (24%) ^{##}	74.25% (24%) ^{###}
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	65,25,812 ^{###}	24% ^{##}	24% ^{###}
e) Total (a+b+c+d)	2,01,90,529	74.25%	74.25%

	<p>## Note: Refer similar disclosure by other Promoter group company as per which Johnson Controls-Hitachi Air Conditioning Sales Taiwan Co Ltd (a Promoter Group Company not holding any shares in Target company) which is a company incorporated in Taiwan and has provided loan facility, to avail revolving loans from time to time in a manner such that the aggregate principal amount of all revolving loans outstanding at any point of time shall not exceed TWD 860,000,000 (Eight Hundred Sixty Million Taiwanese Dollars) to JCHAC Taiwan HoldCo Limited (another Promoter Group company not holding any shares in Target Company) incorporated in Taiwan.</p> <p>For securing the above loan facility, JCHAC India Holdco Ltd. (a Promoter Group Company holding 2,01,89,894 shares) has agreed to pledge its 10,87,635 Shares amounting to 4% of the total paid up capital of the Target Company, to Johnson Controls-Hitachi Air Conditioning Sales Taiwan Co Ltd.</p> <p>Accordingly, the total pledge of shares made within the group amounts to 65,25,812 shares (24% of the Total Paid up share capital of the TC</p>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Encumbrance (Pledge)
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	NIL
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	28th May, 2021

Equity share capital / total voting capital of the TC before the said acquisition	2,71,90,884
Equity share capital/ total voting capital of the TC after the said acquisition	2,71,90,884
Total diluted share/voting capital of the TC after the said acquisition	2,71,90,884

Part-B***

Signature of the acquirer / Authorised Signatory

陳善正

Place: Taipei, Taiwan

Date: 31st May, 2021

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.