

Dated : 04.02.2022

BSE Limited  
25th Floor,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 523371

National Stock Exchange of India Ltd  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (E),  
Mumbai 400 051  
Scrip Code: MAWANASUG

Sir,

Subject: Disclosure in terms of Regulation 31(3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011("SAST") - Release of encumbrance of shares

Enclosed please find herewith, Report under Regulation 31(3) of SEBI (Substantial Acquisition of Shares & Takeover) Regulation, 2011, with regard to release of encumbrance of 10,00,000 equity shares held by late Mr.Siddharth Shriram.

In accordance with Regulation 31 (3) of the SAST, requisite disclosure in terms of Regulation 31 (2) of SAST is enclosed herewith.

Thanking You,



Krishna Shriram  
Authorized Signatory

Encl. as above

CC to:

The Company Secretary  
Mawana Sugars Ltd  
5th Floor, Kirti Mahal,  
19 Rajendra Place,  
New Delhi, Delhi, 110125

**Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Mawana Sugars Limited
Names of the Stock Exchanges where the shares of the target company are listed	BSE Limited and National Stock Exchange of India Ltd
Date of reporting	<u>04.02.2022</u>
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Late Mr. Siddharth Shriram

**Details of the creation/invocation/release of encumbrance:**

Name of the promoter (s) or PACs with him (**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	% w.r.t diluted share capital (*)	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favor shares are encumbered		No. of shares
Late Mr. Siddharth Shriram	10,00,000	2.56%	2.56%	10,00,000	2.56%	Release of Shares encumbrance	28.01.2022	Pledge	10,00,000	2.56%	State Bank of India	Nil	Nil



Signature of the Authorized Signatory

Place: New Delhi

Date: 04.02.2022

(\*\*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(\*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.