

18-11-2023

To,  
Corporate Relationship Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Tower  
Dalal Street, Fort, Mumbai 400001. Maharashtra.  
Telephone No. : +91 22 2272 1233 / 1234  
Fax No. : +91 22 2272 3121 / 3719  
www.bseindia.com

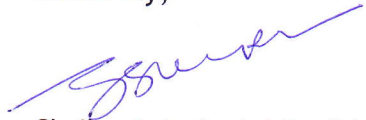
**Subject : Disclosure under Regulation 29 (2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

**Reference: Minal Industries Limited. Scrip Code: 522235**

Dear Sir,

Pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed disclosure under the said Regulation.

Sincerely,



Shrikant Jesinglal Parikh

Encl: as mentioned above

cc to :  
The Compliance officers  
Minal Industries Limited  
603-1 Minal Co-Op Hsg So Ltd,  
Off Sakivihar Road, Andheri (E),  
Mumbai, Maharashtra, 400072

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**


Name of the Target Company (TC)	<b>Minal Industries Limited</b>		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shrikant Jesinglal Parikh		
	Members of the Promoter Group and PAC with them		
	Shri. Vikram Jesingbhai Parikh	Promoter Group and PAC	
	Ms. Sona Akash Parikh	Promoter Group and PAC	
	Shri. Akash Vikram Parikh	Promoter Group and PAC	
	Ms. Anila Shrikant Parikh	Promoter Group and PAC	
	Shri. Jesingbhai Badarmal Parikh	Promoter	
Whether the acquirer belongs to Promoter / Promoter	YES		
Name(s) of the Stock Exchange(s) where the shares of	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition/ disposal-under consideration, holding of:</u>			
a) Shares carrying voting rights	3,89,92,000	20.32%	20.32%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
c) Voting Rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	3,89,92,000	20.32%	20.32%
<u>Details of acquisition / sale</u>			
a) Shares carrying voting rights acquired/sold	5000	0.0026%	0.0026%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered/invoked/released by the acquirer.	--	--	--
e) Total (a+b+c+d)	5000	0.0026%	0.0026%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	3,89,87,000	20.3162%	20.3162%
b) Shares encumbered with the acquirer.	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
e) Total (a+b+c+d)	3,89,87,000	20.3162%	20.3162%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential	open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever	17-11-2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/- each		
Total diluted share / voting capital of the TC after the said acquisition / sale.	19,19,00,650 (Nineteen Crores Nineteen Lacs Six Hundred Fifty Only) Equity Shares of Rs.2/-each.		

(\*) Total share capital / voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of SEBI (LODR), Regulation 2015.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Place: Mumbai, MAHARASHTRA.

Date: 18-11-2023



Shrikant Jesinglal Parikh

Signature of the acquirer / seller / Authorised Signatory