

Sanjay Chamria

10 May 2021

BSE Limited

Corporate Relationship Department,
25th Floor, P. J. Towers, Dalal Street, Fort,
Mumbai - 400 001

Assistant Vice President
Listing Department

National Stock Exchange of India Limited

“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

Company Secretary

Magma Fincorp Limited

Development House
24, Park Street,
Kolkata – 700 016

Dear Sir(s) / Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

This is to inform you that I, Sanjay Chamria, have been allotted 1,78,57,143 equity shares of Magma Fincorp Limited by way of a preferential allotment. In view of the above, please find attached the disclosure under Regulation 29(2) of the SEBI (SAST) Regulations.

Thanking you,

Yours faithfully,

Sanjay Chamria

Encl: as above

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”)

Name of the Target Company (TC)	Magma Fincorp Limited (“ Company ”)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Sanjay Chamria Persons acting in concert: Mayank Poddar Rising Sun Holdings Private Limited Ashita Poddar Kalpana Poddar Mansi Poddar Shaili Poddar Celica Developers Private Limited Magma Consumer Finance Private Limited Microfirm Capital Private Limited (collectively “ PACs ”)		
Whether the acquirer belongs to Promoter/ Promoter group	Yes, the Acquirer is a member of the promoter of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding:			
a) Shares carrying voting rights			
(i) Sanjay Chamria	Nil	Nil	Nil
(ii) Mayank Poddar	Nil	Nil	Nil
(iii) Rising Sun Holdings Private Limited	Nil	Nil	Nil
(iv) PACs (other than (ii) and (iii))	6,57,52,083	24.39% ⁽¹⁾	24.39% ⁽¹⁾
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	6,57,52,083	24.39% ⁽¹⁾	24.39% ⁽¹⁾

Details of acquisition/sale			
a) Shares carrying voting rights acquired/ sold			
(i) Sanjay Chamria	1,78,57,143 ⁽²⁾	2.34% ⁽²⁾⁽³⁾	2.34% ⁽²⁾⁽³⁾
(ii) Mayank Poddar	1,78,57,143 ⁽²⁾	2.34% ⁽²⁾⁽³⁾	2.34% ⁽²⁾⁽³⁾
(iii) Rising Sun Holdings Private Limited	45,80,00,000 ⁽²⁾	60.00% ⁽²⁾⁽³⁾	60.00% ⁽²⁾⁽³⁾
(iv) PACs (other than (ii) and (iii))	Nil	Nil	Nil
b) VRs acquired /sold otherwise than by shares	Nil	Nil	Nil
c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	Nil	Nil
d) Shares encumbered/ invoked/ released by the acquirer	Nil	Nil	Nil
e) Total (a+b+c+d)	49,37,14,286 ⁽²⁾	64.68% ⁽²⁾⁽³⁾	64.68% ⁽²⁾⁽³⁾
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
(i) Sanjay Chamria	1,78,57,143 ⁽²⁾	2.34% ⁽²⁾⁽³⁾	2.34% ⁽²⁾⁽³⁾
(ii) Mayank Poddar	1,78,57,143 ⁽²⁾	2.34% ⁽²⁾⁽³⁾	2.34% ⁽²⁾⁽³⁾
(iii) Rising Sun Holdings Private Limited	45,80,00,000 ⁽²⁾	60.00% ⁽²⁾⁽³⁾	60.00% ⁽²⁾⁽³⁾
(iv) PACs (other than (ii) and (iii))	6,57,52,083	8.61% ⁽³⁾	8.61% ⁽³⁾
b) Shares encumbered with the acquirer	Nil	Nil	Nil
c) VRs otherwise than by shares	Nil	Nil	Nil
d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
e) Total (a+b+c+d)	55,94,66,369	73.29% ⁽³⁾	73.29% ⁽³⁾
Mode of acquisition/ sale (e.g. open market/ off market/ public issue/ rights issue/ preferential allotment / inter se transfer etc.)	Preferential allotment		
Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	6 May 2021		
Equity share capital /total voting capital of the TC before the said acquisition/ sale	INR 53,92,33,424/- divided into 26,96,16,712 equity shares having face value of INR 2 each		
Equity share capital/total voting capital of the TC after the said acquisition/ sale	INR 152,66,61,996/- divided into 76,33,30,998 equity shares having face value of INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition.	INR 152,66,61,996/- divided into 76,33,30,998 equity shares having face value of INR 2 each		

Sanjay Chamria

- (1) As a percentage of the total issued and paid-up equity share capital of the Company prior to the transaction disclosed herein, i.e., 26,96,16,712 equity shares.
- (2) Rising Sun Holdings Private Limited, along with Sanjay Chamria and Mayank Poddar (in their capacity as persons acting in concert), have made an open offer to the public shareholders of the Company, pursuant to the public announcement dated 10 February 2021, in accordance with regulation 3(1) and 4 of the SEBI (SAST) Regulations (“**Open Offer**”). As the Open Offer is ongoing, provisions of Regulation 22(2A) of the SEBI (SAST) Regulations are applicable. Accordingly, Rising Sun Holdings Private Limited, Sanjay Chamria and Mayank Poddar shall exercise voting rights over such equity shares only upon completion of the Open Offer, and until such time, such equity shares shall remain in escrow.
- (3) As a percentage of the total issued and paid-up equity share capital of the Company pursuant to completion of the transaction disclosed herein, i.e., 76,33,30,998 equity shares.

Sanjay Chamria

Place: Kolkata

Date: 10 May 2021

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.