

JSL Overseas Limited

Apex House, Bank Street, TwentyEight, Cybercity, Ebene 72201, Mauritius
Tel: (230) 467 3000 Fax: (230) 467 4000

9 October 2023

National Stock Exchange of India Ltd. “Exchange Plaza”, C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSWSTEEL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Corp.compliance@bseindia.com Security code: 500228
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**Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers), Regulations, 2011**

Dear Sir

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, We, being Promoter group of JSW Steel Limited hereby furnish the details of release of pledge on the shares of JSW Steel Limited held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely
For JSL Overseas Limited



Director

Encl.: As mentioned above

CC:
The Company Secretary
JSW Steel Limited
Bandra Kurla Complex
Mumbai
Email: lancy.varghese@jsw.in

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Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					JSW Steel Limited								
Names of the Stock Exchanges where the shares of the Target Company are listed					BSE Ltd. & National Stock Exchange of India Ltd.								
Date of Reporting					9 th October, 2023								
Name of the Promoter or PAC on whose shares encumbrance has been created/ released / invoked					* JSL Overseas Limited								
Details of the creation of encumbrance:													
Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release/ invocation)	Date of creation/ freeze / release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered**	No. of shares	% of Total share capital
*JSL Overseas Limited	21026090	0.86	21026090	0.86	Release	27.9.2023	Pledge	For securing the borrowings	5000000	0.20	Deutsche Bank, AG Singapore Branch	16026090	0.66

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date appears in the table enclosed as Annexure 1, irrespective of whether they have pledged their shares or not for the said facility.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

For JSL Overseas Limited



Director

Place: Mauritius

Date: 09.10.2023

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JSW Steel Limited Details of residual promoters / promoter group

Annexure -1

Name of the Shareholder	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
	No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
NAVEEN JINDAL	27790	0.00	0	0.00
SAJJAN JINDAL	31000	0.00	0	0.00
P R JINDAL HUF .	45550	0.00	0	0.00
DEEPIKA JINDAL	148650	0.01	0	0.00
SMINU JINDAL	55970	0.00	0	0.00
SAROJ BHARTIA	237827	0.01	0	0.00
NAVEEN JINDAL	27200	0.00	0	0.00
S K JINDAL AND SONS HUF .	58000	0.00	0	0.00
SEEMA JAJODIA	1723400	0.07	605000	0.02
SAVITRI DEVI JINDAL	75300	0.00	0	0.00
TRIPTI JINDAL ARYA	50660	0.00	0	0.00
ARTI JINDAL	10	0.00	0	0.00
SANGITA JINDAL	1000	0.00	0	0.00
TARINI JINDAL HANDA	4993890	0.20	0	0.00
URMILA BHUWALKA	295000	0.01	20000	0.00
NIRMALA GOEL	173000	0.01	0	0.00
TANVI SHETE	4963630	0.20	0	0.00
AIYUSH BHUWALKA	10000	0.00	0	0.00
PARTH JINDAL	1770000	0.07	0	0.00
KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	9079520	0.37	0	0.00

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NALWA SONS INVESTMENTS LTD	45486370	1.86	0	0.00
JSW ENERGY LIMITED	70038350	2.86	0	0.00
REYNOLD TRADERS PRIVATE LIMITED	1000	0.00	0	0.00
JSW HOLDINGS LIMITED	181402230	7.42	18453893	0.75
JSW PROJECTS LIMITED	21300	0.00	0	0.00
HEXA TRADEX LIMITED	13620	0.00	0	0.00
JSW TECHNO PROJECTS MANAGEMENT LIMITED	264605920	10.82	5022000	0.21
SAJJAN JINDAL	100	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00
JTPM METAL TRADERS PRIVATE LIMITED	71794675	2.94	1751000	0.07
VIRTUOUS TRADECORP PRIVATE LIMITED	60368250	2.47	21700000	0.89
VIVIDH FINVEST PRIVATE LIMITED	143370690	5.86	8599000	0.35
SOUTH WEST MINING LIMITED	61300	0.00	0	0.00
JSW INVESTMENTS PRIVATE LIMITED	1000	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00
SAJJAN JINDAL	100	0.00	0	0.00
SIDDESHWARI TRADEX PRIVATE LIMITED	84550760	3.46	47194533	1.93
SAHYOG HOLDINGS PRIVATE LIMITED	112067860	4.58	22665568	0.93
SARIKA JHUNJHNUWALA	55000	0.00	0	0.00
ESTRELA INVESTMENT COMPANY LIMITED	4160070	0.17	4160070	0.17
NACHO INVESTMENTS LIMITED	4207380	0.17	4207380	0.17
BEAUFIELD HOLDINGS LIMITED	4227970	0.17	0	0.00
MENDEZA HOLDINGS LIMITED	4218090	0.17	4218090	0.17