



**JASHODABEN
COMMODITIES LLP**

LLP Identification Number: AAJ-0304

October 06, 2020

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra(East), Mumbai – 400 051
Symbol: GOKUL

To,
Corporate Relation Department
BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 532980

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Kindly find enclosed herewith the requisites disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Request you to take the same on your record.

Thanking You.

Yours Faithfully,
For, Jashodaben Commodities LLP


Signature of the acquirer / Authorised Signatory

Address: 802, Dwarkesh Business Hub, Opp. Visamo Society, Motera, Ahmedabad

Encl: As above

CC:

To

Company Secretary

Gokul Refoils and Solvent Limited

State Highway No. 41, Near Sujapur Patia,

Sidhpur 384151, Gujarat

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

1. Name of Target Company (TC)	Gokul Refoils and Solvent Limited.		
2. Name(s) of the acquirer and Persons Acting in Concert(PAC) with the acquirer	<ol style="list-style-type: none"> 1. Jashodaben Commodities LLP 2. Mrs. Bhikhiben Balvantsinh Rajput 3. Mr. Balvantsinh Chandansinh Rajput 4. Mr. Dharmendrasinh Balvantsinh Rajput 5. Mrs. Manjulaben Kanubhai Thakkar 6. Mr. Jayeshkumar K Thakkar 7. Profitline Securities Private Limited 8. Mr. Kanubhai Jivatram Thakkar 		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name (s) of the Stock Exchange (s) where the shares of the TC are Listed	<ol style="list-style-type: none"> 1. BSE Ltd. 2. National Stock Exchange of India Limited 		
Details of the acquisition as follows	Number of Shares	% w.r.t. total share /voting capital wherever applicable(*)	% of total diluted shares/voting capital of TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
- Jashodaben Commodities LLP	13,00,000	*0.99	* 0.99
- PAC (Composite shareholding of promoters excluding that of acquirer – Refer Annexure)	9,55,24,772	* 72.42	*72.42
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
* On the pre Buyback Paid up Capital of the Target Company.			
e) Total (a+b+c+d)	9,68,24,772	* 73.41	* 73.41



Details of acquisition			
a) Shares carrying voting rights acquired	0	*0.00	*0.00
b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
* On the pre Buyback Paid up Capital of the Target Company.			
e) Total (a+b+c+d)	0	* 0.00	* 0.00
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights - Jashodaben Commodities LLP	13,00,000	*1.31	*1.31
- PAC (Composite shareholding of promoters excluding that of acquirer – Refer Annexure)	7,26,80,280	* 73.42	*73.42
b) VRs otherwise than by equity shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
* On the post Buyback Paid up Capital, assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.			
e) Total (a+b+c+d)	7,39,80,280	* 74.73	* 74.73
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Tender of equity shares and acceptance thereof by Target Company (TC) for extinguishment under Buy-back Offer by TC.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of	October 05, 2020 (date of settlement of the Buyback)		



intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	
Equity share capital / total voting capital of the TC before the said acquisition.	Rs.263790000 /- divided into 131895000 equity shares of face value Rs. 2/- each
Equity share capital / total voting capital of the TC after the said acquisition.	Rs.19,79,90,000/- divided into 9,89,95,000 equity shares of face value Rs. 2/- each. <i>Assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.</i>
Total diluted share/voting capital of the TC after the said acquisition.	Rs.19,79,90,000/- divided into 9,89,95,000 equity shares of face value Rs. 2/- each <i>Assuming extinguishment of 3,29,00,000 Equity Shares of the Target Company.</i>

Note:

This form under regulation 29(1) of Takeover Regulations is being filed as the post buyback shareholding of Jashodaben Commodities LLP has increased by 0.32% compared to pre buyback shareholding due to non-participation in buyback of equity shares of target company through tender offer route.

Yours Faithfully,
For, Jashodaben Commodities LLP


Signature of the acquirer / Authorised Signatory

Place: Ahmedabad
Date: 06/10/2020

Yours Faithfully,
For, Jashodaben Commodities LLP


Signature of the acquirer / Authorised Signatory

Place: Ahmedabad

Date: 06/10/2020

Note:

(*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

Annexure: Shareholding

Shareholding details	Before the proposed transaction (on Pre Buyback paid up capital of the TC)		Details of Sell		After the proposed transaction (on Post Buyback paid up capital of the TC, assuming extinguishment of 3,29,00,000 Equity Shares of the TC)	
	No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC (on Pre Buyback paid up capital of the TC)	No. of shares / voting rights	% w.r.t total share capital of TC
Jashodaben Commodities LLP	1300000	0.99%	0	0	1300000	1.31%
Name of the PAC:						
Mr. Balvantsinh Chandansinh Rajput	32944515	24.98%	(8565253)	(6.49%)	24379262	24.63%
Mr. Dharmendrasinh Balvantsinh Rajput	15293818	11.60%	(7078239)	(5.37%)	8215579	8.30%
Profitline Securities Pvt. Ltd.	15762500	11.95%	(1000)	0.00	15761500	15.92%
Mrs. Bhikhiben Balvantsinh Rajput	29917500	22.68%	(7200000)	(5.46%)	22717500	22.95%
Mr. Kanubhai Jivatram Thakkar	1606439	1.22%	0	0	1606439	1.62%
Mr. Jayeshkumar K Thakkar	0	0	0	0	0	0
Mrs. Manjulaben KanubhaiThakker	0	0	0	0	0	0
Total	96824772	73.41%	22844492	17.32%	73980280	74.73%

Jayesh
