

April 2, 2022

To,
**Department of Corporate Services,
BSE Limited**
P.J. Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Security ID: AML
Security Code: 540923

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the above mentioned subject please find enclosed herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011 in respect of disposal of 1,45,000 Equity Shares of Ashnisha Industries Limited.

Please take the same on your records.

Yours Faithfully,

**For, Ashoka Metcast Limited
On behalf of Promoter Group**

Shalin A Shah

Shalin Ashok Shah
Director
DIN: 00297447



CC:
To
The Compliance Officer
Ashnisha Industries Limited
7th Floor, Ashoka Chambers,
Mithakhali Six Roads,
Ahmedabad - 380 006

Ashoka Metcast Limited

Reg. Office: 7th Floor, Ashoka Chambers, Opp. HCG Hospital, Mithakhali Six Roads, Mithakhali Ahmedabad 380006. **Website:** www.ashokametcast.in
Email : info@ashokametcast.in **CIN :** U70101GJ2009PLC057642 **T :** 079 26463226

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Ashnisha Industries Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Shalin Ashok Shah 2. Ashok Chinubhai Shah 3. Leena Ashok Shah 4. Ashoka Metcast Limited (Formerly Known As Tanya Estates Private Limited) 5. Shree Ghanta Karna Rolling Mills Pvt Ltd 6. Lesho Ventures Private Limited (Formerly Known as Lesho Agro Foods Private Limited)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights:			
Shalin Ashok Shah	3,98,621	13.20	13.20
Ashok Chinubhai Shah	1,52,401	5.05	5.05
Leena Ashok Shah	92,508	3.06	3.06
Lesho Agro Foods Private Limited	1,29,600	4.29	4.29
Ashoka Metcast Limited (Formerly Known As Tanya Estates Private Limited)	1,65,197	5.47	5.47
Shree Ghanta Karna Rolling Mills Pvt Ltd	1,45,584	4.82	4.82

Signature

b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) Total (a+b+c+d)	10,83,911	35.91	35.91
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
Ashoka Metcast Limited (Formerly Known As Tanya Estates Private Limited)	(1,45,000)	4.80	4.80
b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/released by the acquirer e) Total (a+b+c+/-d)	(1,45,000)	4.80	4.80
After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
Shalin Ashok Shah	3,98,621	13.20	13.20
Ashok Chinubhai Shah	1,52,401	5.05	5.05
Leena Ashok Shah	92,508	3.06	3.06
Lesha Agro Foods Private Limited	2,74,600	9.09	9.09
Ashoka Metcast Limited (Formerly Known As Tanya Estates Private Limited)	20,197	0.67	0.67
Shree Ghanta Karna Rolling Mills Pvt Ltd	1,45,584	4.82	4.82
b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	10,83,911	35.91	35.91

Mode of acquisition/ sale (e.g. open market/ off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer amongst promoter group
Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	31.03.2022
Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 3,01,87,640/-
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 3,01,87,640/-
Total diluted share/voting capital of the TC after the said acquisition/ sale	Rs. 3,01,87,640/-

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For, Ashoka Metcast Limited
On behalf of promoter Group**

Shalin A Shah
Shalin Ashok Shah
Director
DIN: 00297447



Place: Ahmedabad
Date: 02.04.2022
