

IRC: F 56:23:568:2019

18.05.2019

The Secretary,
Bombay Stock Exchange limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Dear Sir,

Reg: Intimation on Credit Rating with respect to Certificates of Deposit Programme

We hereby inform you that with respect to Certificates of Deposit Programme of the Bank ICRA Limited have reaffirmed the credit rating as detailed below:

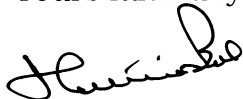
Credit Rating Agency	Instrument	Existing Rating	Revised Rating	Rating Action
ICRA Limited	Certificates of Deposit Programme	[ICRA]A1+	[ICRA]A1+	Reaffirmed

As per ICRA ratings schedule:-

(ICRA)A1+: Short term instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

Please take on record of the same.

Yours faithfully,



Srinivasarao M
Company Secretary &
Asst. General Manager