

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

**PART A – Details of the Acquisition**

Name of the Target Company (TC)	Allsec Technologies Limited		
Name of the Acquirer and the Person Acting in Concert with the Acquirer	R. Jagadish		
Whether the acquirer belongs to Promoter / Promoter Group	Promoter		
Name(s) of the stock exchanges where the shares of TC are listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	3036952	19.93%	19.93%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposable undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	3036952	19.93%	19.93%
Details of acquisition / sale:			
a) Shares carrying voting rights	2655994	17.44%	17.44%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposable undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2655994	17.44%	17.44%
After the acquisition / sale holding of:			
a) Shares carrying voting rights	380958	2.49%	2.49%

b) Shares in the nature of encumbrance (pledge /lien/ non-disposable undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	380958	2.49%	2.49%
Mode of acquisition / sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Block Trade		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	03.06.2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 152383269 comprising of 15238326 equity shares of Rs. 10/0 each		
Equity share capital / total voting capital of the TC after the said acquisition / sale	Rs. 152383269 comprising of 15238326 equity shares of Rs. 10/0 each		
Total diluted shares / voting capital of the TC after the said acquisition / sale	Rs. 152383269 comprising of 15238326 equity shares of Rs. 10/0 each		

(\* ) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\* ) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

✓ R. Jagadish

**R. Jagadish**