

**FUTURE CORPORATE RESOURCES PRIVATE LIMITED**

**Registered office:** Knowledge house, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East),  
Mumbai – 400060, CIN: U74140MH2007PTC175603

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**19<sup>th</sup> March, 2022**

**To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001**

**BSE Scrip Code: 540064**

**Listing Department  
The National Stock Exchange of India  
Limited  
Exchange Plaza,  
Bandra- Kurla Complex,  
Bandra (East),  
Mumbai- 400 051**

**NSE Symbol: FRETAIL**

Dear Sir,

**Sub: Disclosure pursuant to regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

This is with reference to the captioned subject, please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For Future Corporate Resources Private Limited**

**Director/Authorised Signatory**

Encl: as above

**C.C. To :  
The Company Secretary  
Future Retail Limited  
Knowledge House, Shyam Nagar,  
Off. Jogeshwari Vikhroli Link Road,  
Jogeshwari (East),  
Mumbai 400 060**

Disclosure under Regulations 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
1	Name of the Target Company (TC)	FUTURE RETAIL LIMITED		
2	Name(s) of the seller and Persons Acting in Concert (PAC) with the acquirer / seller	Seller	Future Corporate Resources Private Limited (FCRPL)	
		PACs	Kishore Biyani, Retail Trust, Akar Estate & Finance Private Limited, Future Coupons Private Limited, Lifestyle Trust, Ryka Commercial Ventures Private Limited, Consumer Goods Trust, Future Capital Investment Private Limited, Laxminaryan Biyani, Vijay Biyani, Anil Biyani, Gopikishan Biyani, Sunil Biyani, Rakesh Biyani, Vivek Biyani and Ashni Biyani.	
3	Whether the acquirer/ seller belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
5	Details of the sale as follows	Number of Equity Shares	Number of Equity Warrants	% w.r.t. total share/voting capital wherever applicable (*)
	Before the sale under consideration, holding of :			% w.r.t. total diluted share/voting capital of the TC (**)
	a) Seller- Shares carrying voting rights	54,349,315	-	10.02
	Shares carrying voting rights held by PACs	53,359,362	-	9.84
	b) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
	<b>Total (a+b+c+d)</b>	<b>107,708,677</b>	<b>-</b>	<b>19.86</b>
	Details of sale			
	a) (i) Shares carrying voting rights acquired	-	-	-
	(ii) Shares carrying voting rights sold	-	-	-
	b) VRs sold otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) sold	-	-	-
	d) Shares encumbered/invoked/released (^)	(30,118,517)	-	(5.55)
	<b>Total (a+b+c+d)</b>	<b>(30,118,517)</b>	<b>-</b>	<b>(5.55)</b>
	After the sale			
	a) Seller - Shares carrying voting rights	24,230,798	-	4.47
	Shares carrying voting rights held by PACs	53,359,362	-	9.84
	b) VRs otherwise than by shares	-	-	-
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after sale.	-	-	-
	d) Shares in the nature of encumbrance (pledge/lien/non disposal undertaking/others)	-	-	-
	<b>Total (a+b+c+d)</b>	<b>77,590,160</b>	<b>-</b>	<b>14.31</b>
6	Mode of sale (e.g. open market / off-market / public issue /rights issue / preferential allotment /inter-se transfer etc).	Disposal - Off market (Invocation of Pledged Shares) (Refer note ^).		
7	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
8	Date of sale of shares /VR or date of receipt of intimation of allotment of shares, whichever is applicable	Refer Note (^) below.		
9	Equity share capital / total voting capital of the TC before the said sale	542,284,079		
10	Equity share capital/ total voting capital of the TC after the said sale	542,284,079		
11	Total diluted share/voting capital of the TC after the said sale.	542,284,079		

(\*) Total Share Capital/Voting Capital to be taken as per the latest filing done by the company to the Stock Exchange under the listing regulations

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(^\*) Details of Invocation of shares and the shares held post such invocation are given in the below table:

Sl. No.	Date of Invocation	No of shares held	No. of shares invoked	No. of shares held post invocation	% of holding
1	05 October, 2021	107,708,677	1,000,000	106,708,677	19.68
2	11 October, 2021	106,708,677	476,398	106,232,279	19.59
3	20 October, 2021	106,232,279	64,605	106,167,674	19.58
4	21 October, 2021	106,167,674	409,182	105,758,492	19.50
5	22 October, 2021	105,758,492	76,749	105,681,743	19.49
6	25 October, 2021	105,681,743	100,000	105,581,743	19.47
7	26 October, 2021	105,581,743	100,000	105,481,743	19.45
8	27 October, 2021	105,481,743	72,000	105,409,743	19.44
9	09 November, 2021	105,409,743	100,000	105,309,743	19.42
10	10 November, 2021	105,309,743	100,000	105,209,743	19.40
11	11 November, 2021	105,209,743	101,066	105,108,677	19.38
12	30 December, 2021	105,108,677	6,220,717	98,887,960	18.24
13	28 February, 2022	98,887,960	219,721	98,668,239	18.19
14	02 March, 2022	98,668,239	1,118,000	97,550,239	17.99
15	04 March, 2022	97,550,239	21,500	97,528,739	17.98
16	16 March, 2022	97,528,739	19,447,800	78,080,939	14.40
17	17 March, 2022	78,080,939	490,779	77,590,160	14.31

Future Corporate Resources Private Limited

Place: Mumbai  
Date: 19.03.2022

Director/Authorised Signatory