

MANISH JAGDISH CHAUDHARI
601 BIANCA BLDG, B-WING, OFF YARI ROAD, PANCH MARG, VERSOVA,
ANDHERI WEST, MUMBAI, MAHARASHTRA, INDIA - 400061

Date: 28-06-2023

To,
Department of Listing Operations
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Dear Sir,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition
of Shares and Takeover) Regulations, 2011**

In Connection with inter-se transfer of 10,99,625 equity shares of Savani Financials Limited between promoter Mrs. Deepa Tracy (acquirer) and Mr. Manish Chaudhari (seller), I, Mr. Manish Chaudhari hereby submit disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 in the prescribed form.

Request you to kindly take the same on your record and acknowledge receipt

Yours faithfully,



Manish Chaudhari

Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Savani Financials Limited		
Name(s) of the acquirer/Seller and Persons Acting in Concert(PAC) with the acquirer	Mr. Manish Chaudhari		
Whether the acquirer/Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/Sale under consideration, holding of :			
a) Shares carrying voting rights	10,99,625	27.49%	27.49%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	10,99,625	27.49%	27.49%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	10,99,625	27.49%	27.49%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	10,99,625	27.49%	27.49%

5 After the acquisition/sale, holding of: a) Shares carrying voting rights b) Shares encumbered with the acquirer c) VRs otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition e) Total (a+b+c+d)	-	-	-
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter se transfer by way of gift		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27/06/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	4,00,00,000		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	4,00,00,000		
Total diluted share/voting capital of the TC after the said acquisition	4,00,00,000		

(* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised



Manish Chaudhari

Place: Mumbai

Date: 28/06/2023