

Date: 18 August 2023

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai 400 001

E-mail: corp.relations@bseindia.com

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla-Complex, Bandra (East),
Mumbai – 400 051

Email: takeover@nse.co.in

GMM Pfaudler Limited

Sojitra Road, Vithal Udyognagar, Anand,
Karamsad, Gujarat, 388325

E-mail: investorservices@gmmpfaudler.com

Dear Sir/ Madam,

Subject: Disclosure under Regulation 29(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”) by Geranium Investments Limited, Atreides Investments B.V. and Infinity Partners in respect of acquisition of shares of GMM Pfaudler Limited.

In compliance with Regulation 29(1) of the Takeover Regulations, we enclose herewith the disclosure in the prescribed format.

Request you to take note and do the needful.

Thanking you.

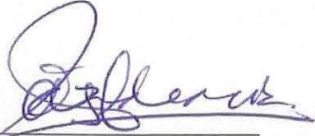
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Yours faithfully
For **GERANIUM INVESTMENTS LIMITED**



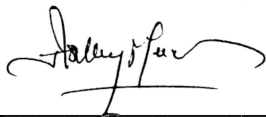
Authorized Signatory

Yours faithfully
For ATREIDES INVESTMENTS B.V.

A handwritten signature in blue ink, appearing to be 'J. Hendrik', written over a horizontal line.

Authorized Signatory

Yours faithfully
For **INFINITY PARTNERS**

A handwritten signature in black ink, appearing to read 'Ashley Menezes', written over a horizontal line.

Ashley Menezes
Authorized Signatory

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

Part-A- Details of the Acquisition

Name of the Target Company (TC)	GMM Pfaunder Limited		
Name(s) of the acquirer and persons acting in concert (PAC) with the acquirer	a) Geranium Investments Limited (" Geranium ") b) Atreides Investments B.V. (" Atreides ") c) Infinity Partners (" Infinity ") The entities mentioned in (a), (b) and (c) above are persons acting in concert with each other.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ other)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition:			
a) Shares carrying voting rights acquired			
i. Geranium	3,709,766	8.25%	8.25%
ii. Atreides	412,194	0.92%	0.92%
iii. Infinity	328,805	0.73%	0.73%
b) VRs acquired otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil

d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil	Nil	Nil
e) Total (a+b+c+/-d)	4,450,765	9.90%	9.90%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
i. Geranium	3,709,766	8.25%	8.25%
ii. Atreides	412,194	0.92%	0.92%
iii. Infinity	328,805	0.73%	0.73%
b) VRs otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other)	Nil	Nil	Nil
e) Total (a+b+c+d)	4,450,765	9.90%	9.90%
Mode of acquisition (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer/encumbrance, etc.)	Open market purchase through bulk deals		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc	Not applicable		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	August 18, 2023		
Equity share capital / total voting capital of the TC before the said acquisition	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each		
Total diluted share/voting capital of the TC after the said acquisition	INR 8,99,14,448 divided into 4,49,57,224 equity shares of face value INR 2 each		

Notes:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

[Signature pages follow]

For GERANIUM INVESTMENTS LIMITED

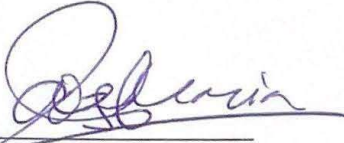


Authorized Signatory

Date: 18 August 2023

Place: Mauritius

For ATREIDES INVESTMENTS B.V.

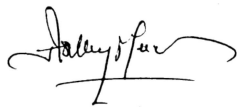
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Authorized Signatory

Date: 18 August 2023

Place: Netherlands

For INFINITY PARTNERS



Ashley Menezes
Authorized Signatory
Date: August 18, 2023
Place: Delhi

For GERANIUM INVESTMENTS LIMITED

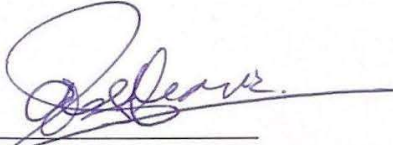


Authorized Signatory

Date: 18 August 2023

Place: Mauritius

For ATREIDES INVESTMENTS B.V.

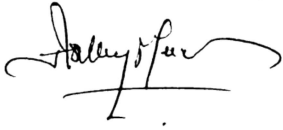
A handwritten signature in blue ink, appearing to read 'J. de Vries', written over a horizontal line.

Authorized Signatory

Date: 18 August 2023

Place: Netherlands

For INFINITY PARTNERS

A handwritten signature in black ink, appearing to read 'Ashley Menezes', with a horizontal line drawn underneath the signature.

Ashley Menezes

Authorized Signatory

Date: August 18, 2023

Place: Delhi