

March 27, 2020

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Security Code: 542 460
Security ID: ANUP

Dear Sir/Madam,

Sub: Clarification on Price Movement
Ref: L/SURV/ONL/PV/SIS/ 2019-2020 / 1252

With reference to your email L/SURV/ONL/PV/SIS/ 2019-2020 / 1252 dated March 27, 2020, regarding clarification on Price movement, we hereby submit that the Company has always disclosed, to the Stock Exchanges, all the material information which has a bearing on the operations/performance of the Company including all necessary disclosures in accordance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") within the stipulated time.

We hereby further submit that the movement in the share price is purely market driven and may be a combination of various factors including market conditions, the global economy and the Covid-19 crisis; the management of the Company is in no way connected with the movement in the price of shares.

We would like to reiterate that the Company has always and will continue to adhere to the compliances required under the Listing Regulations and other applicable laws.

The above clarification may please be taken on record.

Thanking you,

Yours faithfully,
For The Anup Engineering Limited

Chintankumar Patel
Company Secretary
Mo: 9328916397