

October 28, 2020

Scrip Code - 532795

SITINET

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

National Stock Exchange of India Limited
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (East)
Mumbai - 400 051

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended.

Dear Sirs,

We RattanIndia Finance Private Limited, enclose a disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please take the aforesaid disclosure on record.

Thanking you,

Yours truly,
For RattanIndia Finance Private Limited


Gaurav Toshkhani
Company Secretary



Encl: as above

CC: The Board of Directors
SITI Networks Limited
Unit No. 38, 1st Floor A Wing Madhu Industrial Estate, P.B. Marg,
Worli Mumbai, Mumbai - 400013

RattanIndia Finance Private Limited

(Formerly known as Vikhyat Finlease And Trading Private Limited)

(CIN: U65100DL1995PTC071198)

Reg. Off. Add: 5th Floor, Tower-B, Worldmark 1, Aerocity, New Delhi-110037 Tel: +91 11 46611666 Fax: +91 11 46611777

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DISCLOSURE OF DETAILS OF ACQUISITION AND SALE OF SHARES TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART-A – Details of Acquisition

1	Name of the Target company	SITI Networks Limited		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	RattanIndia Finance Private Limited PACs: N.A.		
3	Whether the acquirer belongs to Promoter/Promoter group	No		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal /holding of the Acquirer and PAC	No. of shares	% w. r. t. total paid-up capital/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
	<u>Before the acquisition/sale under consideration, holding of Acquirer along with PACs' of:</u>			
(a)	Shares carrying voting rights	<u>Acquirer</u> 14,46,79,000 Equity Shares	16.59 %	16.59 %
(b)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	<u>PAC</u> Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by equity shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
Total (a + b + c + d)		14,46,79,000 Equity Shares	16.59 %	16.59 %



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Details of acquisition/sale :				
(a)	Shares carrying voting rights acquired/sold	Acquirer 224,80,948 Equity Shares	2.58 %	2.58 %
		PACs' Nil	Nil	Nil
(b)	Voting rights (VRs) acquired/sold otherwise than by equity shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
(d)	Shares in nature of encumbrance (Pledge/lien/non-disposal undertaking/others)	Nil	Nil	Nil
Total (a + b + c + d)		224,80,948 Equity Shares	2.58%	2.58%
After the acquisition/sale, holding of Acquirer along with PACs' of :				
(a)	Shares carrying voting rights	Acquirer 12,21,98,052 Equity Shares	14.01%	14.01%
		PACs' Nil	Nil	Nil
(b)	Voting rights (VRs) otherwise than by equity shares	Nil	Nil	Nil
(c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
(d)	Shares in nature of encumbrance (/lien/non-disposal undertaking/others)	Nil	Nil	Nil
Total (a + b + c + d)		12,21,98,052 Equity Shares	14.01%	14.01%
6	Mode of acquisition/sale (e.g. open market/off market/public issue/rights issue/preferential allotment / inter-se transfer/ encumbrance etc.)	Sale of 224,80,948 Equity shares in open market.		



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7	Date of acquisition/ sale of shares /date of receipt of intimation of allotment of share /VR warrants/ convertible securities/any other instruments that entitles the acquirer to receive shares in the TC.	06.10.2020 to 27.10.2020
8	Equity share capital / total voting capital of the target company before the said acquisition	Rs.87,20,53,848/- (comprising 87,20,53,848 Equity shares of face value Re. 1/- each) (As per the shareholding pattern available on NSE website for the quarter ended September 30, 2020)
9	Equity share capital/total voting capital of the target company after the said acquisition	Rs.87,20,53,848/- (comprising 87,20,53,848 Equity shares of face value Re. 1/- each) (As per the shareholding pattern of the Target company, available on NSE & BSE websites, for the quarter ended September 30, 2020)
10	Total diluted capital/ voting capital of the target company after the said acquisition	Rs.87,20,53,848/- (comprising 87,20,53,848 Equity shares of face value Re. 1/- each) (As per the shareholding pattern of the Target company, available on NSE & BSE websites, for the quarter ended September 30, 2020)

For **RattanIndia Finance Private Limited**


Gaurav Toshkhani
 Company Secretary



Date: 28.10.2020
 Place: New Delhi

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