

Mangalam Drugs and Organics Ltd.



Regd. Office : Rupam Building, 3rd Floor, 239 P. D'Mello Road, Near G. P. O. Mumbai - 400 001.
☎ 91-22-22616200 / 6300 / 8787 ☎ 91-22-22619090 • CIN : L24230MH1972PLC116413

REF: MDOL/CS-SE/2020-21/017

August 21, 2020

To,
Online Surveillance
BSE Ltd
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Scrip Code: 532637

Reply: Clarification on price movement

Dear Sir / Madam,

We refer your email reference no. L/SURV/ONL/PV/GS/ 2020-2021 / 2486 dated August 19, 2020.

We would like to inform you that the Company has disclosed material information, wherever applicable, from time to time under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other applicable regulation(s). To the best of our knowledge and belief, currently there is no material information or announcement pending to disseminate that in our opinion would have a bearing on the price behaviour in the script.

Further, we would like to convey that the Company is in no way concerned with the movement in price of security across Exchanges. We strongly believe that any such movement in price of securities is purely based on the market sentiments of the investors. Hence, it won't be possible for the Company to react to every such movement.

Kindly take note of the same.

Thanking You,

Yours Faithfully,

For Mangalam Drugs & Organics Limited




Geeta Karira
Company Secretary & Compliance Officer