

Rajeev Samant
La Sagesse, St David's, Grenada

Date: 22nd August, 2023

To,
Corporate Relations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1, G
Block, Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

To,
Corporate Relations Department
BSE Limited ("BSE")
2nd Floor, New Trading Ring,
P.J. Towers, Dalal Street,
Mumbai - 400 001

Dear Sir/Madam

Sub: Information under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

I, Rajeev Samant, Promoter of Sula Vineyards Limited hereby enclose declaration in Annexure A in compliance of Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the sale of shares.

Thanking you,



Rajeev Samant

Encl: as above

Annexure A

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Sula Vineyards Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rajeev Samant		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Ltd. (NSE) and BSE Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,08,71,416	24.73%	24.71%
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)	10,50,000	1.24%	1.24%
c) Voting rights (VR) otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	2,19,21,416	25.97%	25.95%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	8,35,537	0.99%	0.99%
b) VRs acquired/sold otherwise than by shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Nil	NA	NA
d) Shares encumbered / invoked/released by the acquirer	Nil	NA	NA
e) Total (a+b+c+/-d)	8,35,537	0.99%	0.99%

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2,00,35,879	23.74%	23.73%
b) Shares encumbered with the acquirer	10,50,000	1.24%	1.24%
c) VRs otherwise than by shares	Nil	NA	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	2,10,85,879	24.98%	24.97%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21 st August, 2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs. 16,87,99,258/- comprising of 8,43,99,629 Equity shares of Face Value of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs. 16,87,99,258/- comprising of 8,43,99,629 Equity shares of Face Value of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 16,88,98,858/- comprising of 8,44,49,429 Equity shares of Face Value of Rs. 2/- each		

** Part of the proceeds received from the sale of shares will be utilised to repay the entire loan availed against Promoter pledge of 10,50,000 shares. Pursuant to the said unpledge, there will be no existing encumbrance on Promoter shares.*

*** Details of Total Capital of the TC is as on date i.e. 22nd August, 2023*

**** Details of Total Diluted Capital of the TC includes stock options granted but not vested*



Name: Rajeev Samant

Signature of the acquirer/ seller /~~Authorised Signatory~~

Place: Mumbai

Date: 22nd August 2023