

Date: February 12, 2024

To,
BSE Limited,
(Corporate Relations Department),
P.J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Ref.: Scarnose International Limited (Script Code: 543537)

Sub.: Open Offer for the acquisition of 8,20,000 (Eight Lakhs Twenty Thousand) Fully Paid-Up Equity Shares of the face value of Rs. 10/- each, representing 26.03% of the total Equity and voting Share Capital of the Scarnose International Limited (“SIL”) by Ms. Devi Dineshbhai Pandya (“Acquirer No. 1”), Mr. Dev Dineshbhai Pandya (Acquirer No. 2), and Mr. Jigar Dineshkumar Pandya (Acquirer No. 3) pursuant to and in compliance with Regulation 3 & 4 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended.

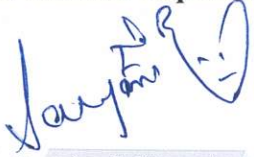
Dear Sir/Ma’am,

With reference to above captioned subject, please find enclosed herewith the copy of newspaper cutting of the IDC Recommendations, which is published on Monday, February 12, 2024 in the following Newspapers:

- Financial Express (English Daily: All Editions)
- Jansatta (Hindi Daily: All Editions)
- Financial Express (Gujarati Daily: Ahmedabad Edition)
- Pratahkal (Marathi Daily: Mumbai Edition)

Thanking you,

For Beeline Capital Advisors Private Limited


Authorised Signatory



Encl: Copy of IDC Recommendation – Financial Express, Ahmedabad Edition.

Beeline Capital Advisors Pvt. Ltd.

SEBI REG. CAT-I MERCHANT BANKER

B/1311-1314, Shilp Corporate Park, Nr. Rajpath Club, Rajpath Rangoli Road, S.G. Highway, Ahmedabad 380054

Ph : +91 079 4918 5784 | E : mb@beelinemb.com | W : www.beelinemb.com

SEBI REG. No. INM000012917 | CIN : U67190GJ2020PTC114322

IPO | Business Valuation | Merger & Acquisition | Takeover | Corporate Advisory



NIDO HOME FINANCE LIMITED

(formerly known as Edelweiss Housing Finance Limited)

DISCLAIMER CLAUSE OF USE OF BSE ELECTRONIC PLATFORM: It is to be distinctly understood that the permission given by BSE to use their network and software of the Online system should not in any way be deemed or construed that the compliance with various statutory requirements approved by the Exchange; nor does it in any manner warrant, certify or endorse the correctness or completeness of any of the compliance with the statutory and other requirements nor does it take any responsibility for the financial or other soundness of this Company, its promoters, its management or any scheme or project of this Company. It is also to be distinctly understood that the approval given by BSE is only to use the software for participating in system of making application process.

CREDIT RATING: The NCDs proposed to be issued under the Issue have been rated "CRISIL A+/Stable" (pronounced as CRISIL A plus rating with Stable outlook) for an amount of ₹ 5,000 million by CRISIL Ratings Limited vide their rating letter dated December 19, 2023 with rating rationale dated December 18, 2023. Securities with this rating are considered to have adequate degree of safety regarding timely servicing of financial obligations. Such securities carry low credit risk. The rating is not a recommendation to buy, sell or hold securities and investors should take their own decision. The rating given by CRISIL Ratings Limited is valid as on the date of this Prospectus and shall remain valid until the ratings are revised or withdrawn. The rating may be subject to revision or withdrawal at any time by the assigning rating agency and each rating should be evaluated independently of any other rating. The rating agency has a right to suspend or withdraw the rating at any time on the basis of factors such as new information. Please refer to Annexure A of the Prospectus for the rating, rating rationale and press release of the above rating. There are no unaccepted ratings and any other ratings other than as specified in the Prospectus.

GENERAL RISK: Investment in NCDs is risky, and investors should not invest any funds in such securities unless they can afford to take the risk attached to such investments. Investors are advised to take an informed decision and to read the risk factors carefully before investing in this offering. For taking an investment decision, investors must refer to their examination of the issue including the risks involved in it. Specific attention of investors is invited to statement of risk factors contained under section "Risk Factors" on page 16 of the Prospectus. These risks are not, and are not intended to be, a complete list of all risks and considerations relevant to the non-convertible securities or investor's decision to purchase such securities.

AVAILABILITY OF APPLICATION FORM: Application forms can be obtained from the Issuer: Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited); Lead Managers: Tipsons Consultancy Services Private Limited and Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited), Consortium Members to the Issue, the Registrar to the Issue. Trading Members and Designated Branches of the SCSBs. Electronic Application Forms will also be available on the websites of BSE.

AVAILABILITY OF PROSPECTUS: Investors are advised to refer to the Prospectus and the Risk Factors on page 16 of the Prospectus before applying in the Issue. Physical copy of the Prospectus may be obtained from the Registered Office and the Corporate Office of the Company or from the office of the Lead Managers, Consortium Members for marketing of the Issue, the Registrar to the Issue and the designated branches of the SCSBs. Full copy of the Prospectus is available on the websites of the Issuer/Lead Managers/BSE at www.nidohomefin.com, www.tipsons.com, www.nuvama.com and www.bseindia.com respectively.

PUBLIC ISSUE ACCOUNT BANK, SPONSOR BANK AND REFUND BANK: ICICI Bank Limited.

LEAD MANAGERS TO THE ISSUE	REGISTRAR TO THE ISSUE	DEBENTURE TRUSTEE TO THE ISSUE	CREDIT RATING AGENCY (S)	STATUTORY AUDITOR	
<p>Tipsons Consultancy Services Private Limited 401, Sheraton House, Opposite Ketav Petrol Pump, Polytechnic Road, Ambawadi, Ahmedabad - 380015, Gujarat Tel: +91 079 66828064 / +91 8460505716 Email: projectshikhar.dcm@tipsons.com Website: www.tipsons.com Contact person: Sandeep Bhansali/ Neha Jain</p>	<p>Nuvama Wealth Management Limited (formerly known as Edelweiss Securities Limited) 801-804, Wing A, Building No 3, Inspire BKC, G Block, Bandra Kurla Complex, Bandra East, Mumbai - 400 051 Tel: +91 40 4009 4400, Email: nhfl.ncd@nuvama.com Investor Grievance Email: customerservice.mb@nuvama.com Website: www.nuvama.com, Contact Person: Saili Dave</p>	<p>KFIN Technologies Limited (formerly known as KFIN Technologies Private Limited), Selenium Tower B, Plot 31-32, Gachibowli, Financial District, Nanakramguda, Serilingampally, Hyderabad - 500 032, Telangana Tel: +91 40 6716 2222, Fax: +91 40 6716 1563 Email: nhfl.ncd@kfintech.com, Website: www.kfintech.com Contact Person: M Murali Krishna</p>	<p>Beacon Trusteeship Limited* 7 A&B, Siddhivinayak Chambers, Gandhi Nagar, Opp. MIG Cricket Club, Bandra (East), Mumbai 400 051 Tel: +91 22 2655 8759 Email: contact@beacontrustee.co.in Website: www.beacontrustee.co.in Contact Person: Kaustubh Kulkarni</p>	<p>CRISIL Ratings Limited CRISIL House, Central Avenue, Hiranandani Business Park, Powai, Mumbai 400076 Tel: +91 22 3342 3000 Email: crisilratingdesk@crisil.com Website: www.crisil.com/ratings Contact Person: Ajit Velonie</p>	<p>NGS & Co., LLP, Chartered Accountants B-46, Pravasi Estate, 3rd Floor V.N. Road, Goregaon (East), Mumbai 400 063 Maharashtra, India Tel: +91 22 4908 4401 Email: info@ngsco.in Contact Person: R.P. Soni</p>

* Beacon Trusteeship Limited under regulation 8 of SEBI NCS Regulations has by its letter dated December 26, 2023 given its consent for its appointment as Debenture Trustee to the Issue and for its name to be included in this Prospectus and in all the subsequent periodical communications sent to the holders of the NCDs issued pursuant to the Issue.

COMPANY SECRETARY AND COMPLIANCE OFFICER: Girish Manik***, Address: Tower 3, 5th Floor, Wing B, Kohinoor City Mall Kohinoor City, Kiroli Road, Kurla (West) Mumbai 400070, Maharashtra, India Tel: +91 22 4272 2200, Email: CS.CBG@nidohomefin.com

***Girish Manik, the company secretary and compliance officer of our Company has tendered his resignation and is currently serving his notice period. His last working day in the Company is February 12, 2024. Consequently, Neha Sagar has been appointed as the interim Company Secretary and Compliance Officer of the Company with effect from February 13, 2024.

DISCLAIMER STATEMENT OF CRISIL: CRISIL Ratings Limited (CRISIL Ratings) has taken due care and caution in preparing the material based on the information provided by its client and / or obtained by CRISIL Ratings from sources which it considers reliable (information). A rating by CRISIL Ratings reflects its current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL Ratings. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based, a rating by CRISIL Ratings is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. The rating is not a recommendation to invest / disinvest in any entity covered in the material and no part of the material should be construed as an expert advice or investment advice or any form of investment banking within the meaning of any law or regulation. CRISIL Ratings especially states that it has no liability whatsoever to the subscribers / users / transmitters / distributors of the material. Without limiting the generality of the foregoing, nothing in the material is to be construed as CRISIL Ratings providing or intending to provide any services in jurisdictions where CRISIL Ratings does not have the necessary permission and/or registration to carry out its business activities in this regard. Nido Home Finance Limited (formerly known as Edelweiss Housing Finance Limited) will be responsible for ensuring compliances and consequences of non-compliances for use of the material or part thereof outside India. Current rating status and CRISIL Ratings rating criteria are available without charge to the public on the website, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please contact customer service helpdesk at 1800-267-1301.

DISCLAIMER: Nido Home Finance Limited (Formerly known as Edelweiss Housing Finance Limited) ("Company"), subject to market conditions, and other considerations, is proposing a public issue of secured redeemable non-convertible debentures ("NCDs") and has filed a prospectus dated February 07, 2024 ("Prospectus") with the Registrar of Companies, Maharashtra at Mumbai ("RoC"), BSE Limited ("BSE") and Securities and Exchange Board of India ("SEBI"). The Prospectus is available on the website of the Company at www.nidohomefin.com, on the website of BSE at www.bseindia.com, on the website of the lead managers at www.tipsons.com and www.nuvama.com and on the website of SEBI at www.sebi.gov.in. Investors proposing to participate in the Issue should invest only on the basis of the information contained in the Prospectus. Investors should note that investment in the NCDs involves a high degree of risk and for details in relation to the same, refer to the Prospectus, including the section titled "Risk Factors" and "Material Developments" beginning on page 16 and 148 respectively of the Prospectus.

Note: Capitalized terms not defined herein shall have the same meaning as assigned to such terms in the Prospectus.

For Nido Home Finance Limited
(Formerly known as Edelweiss Housing Finance Limited)

Sd/-
Rajat Avasthi
Managing Director & CEO
DIN: 07969623

Place : Mumbai
Date : February 9, 2024

SCARNOSE INTERNATIONAL LIMITED

(CIN: U15400GJ2011PLC064911)

Registered Office: 503, Sun Square, Nr. Hotel Nest, Off. C.G. Road, Navrangpura, Ahmedabad 380006 Gujarat India
Contact No.: 079-48975503; | Email Id: compliance@scarnose.com; | Website: www.scarnose.com

Recommendations of the Committee of Independent Directors (IDC) pursuant to Regulation 26(7) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in relation to the Open Offer made by Ms. Devi Dineshbhai Pandya (Acquirer No. 1), Mr. Dev Dineshbhai Pandya (Acquirer No. 2), and Mr. Jigar Dineshkumar Pandya (Acquirer No. 3) for acquisition of 8,20,000 (Eight Lakhs Twenty Thousand) Fully Paid-Up Equity Shares of Rs. 10/- each, to the public shareholders of Scarnose International Limited ("Target Company" or "SIL").

1.	Date	February 10, 2024
2.	Name of the Target Company (TC)	Scarnose International Limited
3.	Details of the Offer pertaining to Target Company	8,20,000 (Eight Lakhs Twenty Thousand) Fully Paid-Up Equity Shares of the face value of Rs. 10/- each, representing 26.03% of the total Equity and voting Share Capital of Scarnose International Limited ("SIL") at a price of Rs. 73/- (Rupees Seventy-Three Only) per fully paid-up Equity Share by the Acquirers pursuant to the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 as amended from time to time ("SEBI (SAST) Regulations").
4.	Name(s) of the Acquirers	Acquirer No. 1: Ms. Devi Dineshbhai Pandya Acquirer No. 2: Mr. Dev Dineshbhai Pandya Acquirer No. 3: Mr. Jigar Dineshkumar Pandya
5.	Name(s) of the PAC	Nil
6.	Name of the Manager to the offer	Beeline Capital Advisors Private Limited
7.	Members of the Committee of Independent Directors	1) Mr. Kunjal Jayantkumar Soni (Chairperson) and 2) Mr. Hemal Patel (Member)
8.	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	<ul style="list-style-type: none"> Both the Members of the IDC are Independent Directors of the Target Company. Mr. Kunjal Jayantkumar Soni is holding 30 equity shares in the Target Company. None of the IDC Members holds any other contract or relationship with the Target Company other than their position as Independent Director of the Target Company.
9.	Trading in the Equity Shares/other securities of the TC by IDC Members	None of the IDC Members have traded in the Equity Shares of Target Company during 12 months prior to the date of the Public Announcement of the Offer.
10.	IDC Member's relationship with the Acquirers (Director, Equity Shares owned, any other contract / relationship), if any.	None of the IDC Members have any relationship with the Acquirers.
11.	Trading in the Equity Shares / other securities of the Acquirers by IDC Members	Not Applicable
12.	Recommendation on the Open offer, as to whether the offer is fair and reasonable	IDC Members believes that the Open Offer is fair and reasonable. However, IDC would like to draw attention of the shareholders that post the Public Announcement, the share price of the Company has increased, and the current share price is higher than the Offer Price. The shareholders are advised to independently evaluate the open offer and take an informed decision, whether or not to tender their equity shares in the open offer.
13.	Summary of reasons for recommendation	IDC has evaluated the Public Announcement ("PA"), Detailed Public Statement ("DPS"), Draft Letter of Offer ("DLOF"), Letter of Offer ("LOF") and Corrigendum cum Addendum released by Beeline Capital Advisors Private Limited (Manager to the Offer) for and on behalf of Acquirers. Based on the above, the IDC is of the opinion that the Offer Price, being offered by the Acquirers, of Rs. 73/- per fully paid-up Equity Share is fair and reasonable and recommends the acceptance of the Open Offer, in the light of the following: <ul style="list-style-type: none"> The equity shares of the Target Company are frequently traded on the BSE (Stock Exchange). Hence, the Offer Price of Rs. 73/- per Fully paid-up Equity Shares offered by the Acquirers is more than the volume-weighted average market price for a period of 60 trading days immediately preceding the date of PA on BSE. The Offer Price offered by the Acquirers is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified. However, it is advised to the shareholders to independently evaluate the open offer vis-à-vis current share price and take an informed decision before participating in the Offer.
14.	Details of Independent Advisors, if any.	None
15.	Any other matter(s) to be highlighted	None

To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations.

For and on behalf of Committee of Independent Directors of

SCARNOSE INTERNATIONAL LIMITED

Sd/- Sd/-
Kunjal Jayantkumar Soni Hemal Patel
(IDC - Chairperson) (IDC - Member)

Place: Ahmedabad
Date: February 10, 2024

CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT PUBLISHED ON FEBRUARY 06, 2024 FOR THE ATTENTION OF THE SHAREHOLDERS OF



SIR SHADI LAL ENTERPRISES LIMITED

Registered Office: Upper Doab Sugar Mills, Shamli - 247 776 (U.P.);
Corporate Office: World Trade Tower-B, Flat No. 720-A, C-1, Sector-16, Noida-201301 (U.P.)
Corporate Identification Number (CIN): L51909UP1933PLC146875;
Tel No.: 01398-250082, 01398-250063 | Website: www.sirshadial.com

Open offer for acquisition of up to 13,65,000 (Thirteen Lakh Sixty Five Thousand) ("Offer Shares") fully paid-up equity shares of face value of ₹ 10 (Indian Rupees Ten only) each ("Equity Shares"), representing 26% (twenty six per cent) of the Voting Share Capital of Sir Shadi Lal Enterprises Limited ("Target Company") from the Shareholders of the Target Company, by Triveni Engineering and Industries Limited ("Acquirer") with an intention to acquire control of the Target Company pursuant to and in compliance with Regulations 3(1) and 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended (the "SEBI (SAST) Regulations") and reference to a particular "Regulation" shall mean the particular regulation of the SEBI (SAST) Regulations) (the "Offer" or "Open Offer").

This corrigendum announcement ("Corrigendum") to the Detailed Public Statement published on February 06, 2024 in Financial Express (English-all editions), Jansatta (Hindi- all editions), Harit Shakti (Hindi- Shamli edition), Navshakti (Marathi- Mumbai edition) ("DPS"), is being issued by Ambit Private Limited ("Manager to the Offer" or "Manager"), for and on behalf of the Acquirer to the Shareholders of the Target Company, pursuant to and in accordance with the SEBI (SAST) Regulations, to amend and supplement the DPS. This Corrigendum is in continuation of and should be read in conjunction with the public announcement issued on January 30, 2024 ("PA") and the DPS, unless otherwise specified.

Capitalized terms used but not defined in this Corrigendum shall have the same meaning as assigned to such terms in the PA and/or the DPS, unless otherwise specified.

The Shareholders of the Target Company are requested to note that the following revisions/amendments in the schedule of major activities relating to the Open Offer as provided in paragraph VII (Tentative Schedule of Activities) of the DPS. The revised paragraph VII (Tentative Schedule of Activities) of the DPS should be read as follows:

I. TENTATIVE SCHEDULE OF ACTIVITIES

Sr. No.	Activity	Schedule of activities (Day and Date)*
1	Date of PA	Tuesday, January 30, 2024
2	Date of publication of this DPS	Tuesday, February 06, 2024
3	Filing of the draft letter of offer with SEBI	Monday, February 12, 2024
4	Last date for public announcement for competing offer(s)	Wednesday, February 28, 2024
5	Last date for receipt of SEBI observations on the draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager)	Tuesday, March 05, 2024
6	Identified Date [†]	Thursday, March 07, 2024
7	Last date by which the Letter of Offer is to be dispatched to the Shareholders whose names appear on the register of members on the Identified Date	Friday, March 15, 2024
8	Last date by which the committee of the independent directors of the Target Company is required to give its recommendation to the Shareholders for this Open Offer	Wednesday, March 20, 2024
9	Last date for upward revision of the Offer Price and/or Offer Size	Wednesday, March 20, 2024
10	Date of publication of opening of Open Offer public announcement in the newspapers in which this DPS has been published	Thursday, March 21, 2024
11	Date of commencement of the Tendering Period ("Offer Opening Date")	Friday, March 22, 2024
12	Date of closure of the Tendering Period ("Offer Closing Date")	Monday, April 08, 2024
13	Last date of communicating the rejection/ acceptance and completion of payment of consideration or refund of Equity Shares to the Shareholders	Thursday, April 25, 2024
14	Last date for publication of post-Open Offer public announcement in the newspapers in which this DPS has been published	Friday, May 03, 2024

*The above timelines are indicative (prepared on the basis of timelines provided under the SEBI (SAST) Regulations) and are subject to receipt of statutory/regulatory approvals and may have to be revised accordingly. To clarify, the actions set out above may be completed prior to their corresponding dates subject to compliance with the SEBI (SAST) Regulations.

[†]Date falling on the 10th Working Day prior to the commencement of the Tendering Period. Identified Date is only for the purpose of determining the names of the Shareholders to whom the LOF would be sent. It is clarified that all the Shareholders (even if they acquire Equity Shares and become shareholders of the Target Company after the Identified Date) are eligible to participate in the Open Offer.

II. OTHER INFORMATION

- All other terms and conditions of the Open Offer as set out in the DPS remain unchanged.
- The Acquirer accepts full responsibility for the information contained in this Corrigendum and also accept responsibility for the obligations of the Acquirer as set out in the SEBI (SAST) Regulations.
- A copy of this Corrigendum will also be available on the SEBI website at www.sebi.gov.in along with the PA and DPS.
- For further information, please refer to the Letter of Offer to be issued by the Acquirer.

ISSUED BY MANAGER TO THE OPEN OFFER:

Ambit Private Limited
Ambit House, 449, Senapati Bapat Marg, Lower Parel, Mumbai 400 013, Maharashtra, India
Telephone: +91 22 6623 3030, Email: ts.openoffer@ambit.co, Contact Person: Nikhil Bhniwarpurkar/Siddhesh Deshmukh,
Website: www.ambit.co, SEBI Registration No.: INM00010585

Place: Noida, Uttar Pradesh
Date: February 10, 2024

On behalf of the Acquirer
Sd/-

Ahmedabad

