



REGD. OFFICE :
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REMI FINANCE AND INVESTMENT PRIVATE LIMITED

Date: June 12, 2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400001.

Scrip: 513043

Sub: Disclosure under Regulation 29(2) of SEBI (SAST) Regulations, 2011

Dear Sir/ Madam

Please find attached herewith disclosure under Regulation 29(2) SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 .

Thanking You

Yours truly,
For **Remi Finance & Investment Private Limited**

 **Mahabirprasad Sharma**
Director

CC :
Remi Edelstahl Tubulars Limited
Plot No.11 , Cama Industrial Estate ,
Goregaon (East)
Mumbai-400063

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Remi Edelstahl Tubulars Limited		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the acquirer	Remi Finance and Investment Private Limited Promoter Group Amrita Rishabh Saraf Vishwambharlal C Saraf Rajendra C Saraf Rajendra Chiranjilal HUF Anupama Kasera Minakshi R Saraf Vandana V Saraf Rishabh R Saraf Ritvik V Saraf Bajrang Finance Ltd Highpower Mercantile Limited K K Fincorp Limited Remi Securities Limited Remi Sales & Engineering Ltd Remi Elektrotechnik Limited Vishwakarma Jobworks Limited		
Whether the Acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the Acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total diluted share / voting capital of the TC (**)
<u>Before the acquisition under consideration, holding of acquirer along with PACs of:</u>			
a) Shares carrying Voting Rights (VRs)			
Remi Finance and Investment Private Limited	24,17,544	22.01 %	22.01 %
Promoter Group	54,43,508	49.57 %	49.57 %
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking / others)	0.00	0	0
c) Voting rights (VRs) otherwise than by equity shares	0.00	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0.00	0	0
e) Total (a+b+c+d)	78,61,052	71.58 %	71.58 %
<u>Details of acquisition:</u>			
a) Shares carrying voting rights acquired			
Remi Finance and Investment Private Limited	3,00,000	2.73	2.73%

Promoter Group	0	0	0
	0	0	0
b) VRs acquired otherwise than by equity shares	0	0.	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.	0
d) Shares encumbered/invoked/released by the Acquirer	0	0	0
e) Total (a+b+c+d)	3,00,000	2.73	2.73%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
Remi Finance and Investment Private Limited	27,17,544	24.74 %	24.74 %
Promoter Group	54,43,508	49.57 %	49.57 %
b) VRs otherwise than by equity shares			
c) Voting Rights (VRs) otherwise than by shares	0	0.	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying VRs in the TC	0	0	0
e) Total (a+b+c+d)	81,61,052	74.31%	74.31%
Mode of sale/ acquisition (e.g. open market /public issue / rights issue / preferential allotment / inter-se transfer encumbrance, etc.)	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12.06.2023		
Equity share capital / total voting capital of the TC before the said acquisition	Rs.10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.		
Equity share capital / total voting capital of the TC after the said acquisition	Rs.10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Rs.10,98,24,000 /- divided in to 1,09,82,400 Equity shares of Rs.10/- each.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the LODR 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Remi Finance and Investment Private Limited**



Director

Date: 12.06.2023

Place: Mumbai

