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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

August 02, 2022

To
National Stock Exchange of India Limited,
The Manager, Listing Department,
"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

To
BSE Limited,
The Corporate Relationship Department,
1st Floor New Trading Wing, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: WHEELS

Scrip Code: 590073

Dear Sir / Madam,

Subject: Press release - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)

We are enclosing the press release issued by the Company. Kindly take the above on your records.

Thanking you.

Yours faithfully,

For **Wheels India Limited**

K. V. Lakshmi

K V Lakshmi
Company Secretary & Compliance Officer



Encl.: a/a

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY



Wheels India Q1 Net Profit at Rs. 10.7 crores; Revenues at Rs. 1057 crores

Chennai August 2, 2022: Steel Wheels manufacturer Wheels India Ltd., has registered a Net Profit of Rs.10.7 crores for the Q1 ended 30th June 2022 as compared to Rs.10.1 crores registered in the corresponding quarter last year. Revenues for Q1 ended 30th June 2022 increased to Rs. 1057.1 crores as compared to Rs. 675.1 crores registered in Q1 ended 30th June 2021.

Commenting on the performance, Srivats Ram, MD, Wheels India Ltd., said **“The demand for trucks, agricultural tractors and passenger vehicles in India was healthy, albeit with semiconductor shortages affecting some segments. There was a notable growth in the CV segment from the low base of the previous year.**

While, there remain prospects for growth in exports, there are early signs of slowdown in the global economy”

In terms of the challenges faced, Srivats Ram said, **“In the industrial component segment, there were significant additional logistical costs that were incurred to meet customer schedules.”**

Wheels India is a leading manufacturer of wheels for trucks, agricultural tractors, passenger vehicles and construction equipment; air suspension systems for trucks and buses, and industrial components for the construction and windmill industry with manufacturing plants at Tamil Nadu, Maharashtra, Uttar Pradesh and Uttarakhand.

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