<u>Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

| Name of the Target Company (TC) | HEG Limited | HEG Limited | | | |
|---|---|--|---|--|--|
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Ravi Jhunjhunwala (HUF)through its Karta Sh. Ravi Jhunjhunwala ("Transferor") | | | | |
| Whether the acquirer belongs to Promoter/Promoter group | Yes | | | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | National Stock Exchange of India Limited (NSE) BSE Limited (BSE) | | | | |
| Details of the acquisition/disposal as follows | Number | % w.r.t.total share/voting capitalwherever applicable | % w.r.t. total Dilutedshare/votingcapital of the TC | | |
| Before the acquisition under consideration, holding of: | | | | | |
| a) Shares carrying voting rights | 2,02,806 | 0.53 | 0.53 | | |
| b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | | NA | NA | | |
| c) Voting rights (VR) otherwise than by shares | Nil | NA | NA | | |
| d) Warrants/convertible securities/any other instrumentthat entitles the acquirer to receive shares carrying voting rights in the T C | | NA | NA | | |
| (specify holding in eachcategory)e) Total (a+b+c+d) | 2,02,806 | 0.53 | 0.53 | | |
| Details of acquisition/sale | | | | | |
| a) Shares carrying voting rights acquired/sold | 2,02,806 | 0.53 | 0.53 | | |
| b) VRs acquired /soldotherwise than by shares | Nil | NA | NA | | |
| c) Warrants/ convertible securities, any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in eachcategory) acquired/sold | | NA | NA | | |
| d) Shares encumbered invoked/released by the acquirer | Nil | NA | NA | | |
| b) Total (a+b+c+/-d) | 2,02,806 | 0.53 | 0.53 | | |
| , | 1 | - | | | |

| After the acquisition/sale, holding of:: | | | | |
|--|---|-------|-------|--|
| a) Shares carrying voting rights | Nil | NA | NA | |
| b) Shares encumbered with the | Nil | NA | NA | |
| acquirer | Nil | NA | NA | |
| c) VRs otherwise than by shares | Nil | NA NA | NA NA | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding | | | | |
| in each category) after acquisition | NIL | NA | NA | |
| e) Total (a+b+c+d) | | | | |
| Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue/ preferential allotment / inter-se transfer etc). | Inter-se-transfer pursuant to Partition of Ravi Jhunjhunwala (HUF) (off-market) and Post Partition, M/s Ravi Jhunjhunwala (HUF) has been dissolved. | | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 25 th September, 2020 | | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each | | | |
| Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each | | | |
| Total diluted share/voting capital of the TC after the said acquisition | Rs. 38,59,55,060 divided into 3,85,95,506 Equity Shares of Rs. 10 each | | | |

For Ravi Jhunjhunwala (HUF)

(Ravi Jhunjhunwala) (Karta)

Date: 28.09.2020 Place: New Delhi