



August 10, 2020

The Deputy Manager,
Surveillance,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 533274

Dear Sirs/Madam,

Sub: Clarification/ confirmation on news item appearing in “The Economic Times”.

Ref: Your email dated August 10, 2020

We refer to the captioned letter and email seeking clarification on the news item appearing in “The Economic Times” on August 10, 2020 which is also attached to your email.

The Company regularly evaluates various opportunities for restructuring, investments or divestments in the course of its business. However, as on date, no event, information or development has occurred which requires a disclosure under Regulation 30 of the SEBI (LODR) Regulations, 2015. We wish to clarify that the news item is therefore speculative in nature.

We will keep the stock exchanges informed in case of any specific development which triggers our disclosure obligations under Regulation 30 of the SEBI (LODR) Regulations, 2015.

Thanks for your support.

Thanking you,

Yours faithfully,

For **Prestige Estates Projects Limited**

Authorised Signatory