

January 13, 2020

To,  
The Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400001

Symbol: JSL

Security Code: 532508

Dear Sir,

Re: Jindal Stainless Limited ("Company")

Sub: Intimation/Disclosures under Securities and Exchange Board of India Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Regulations")

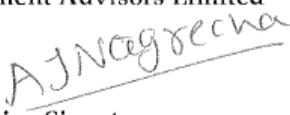
Pursuant to the provisions of regulation 29(1) of the Regulations (as amended from time to time), we wish to inform you that we have purchased Equity Shares on January 9, 2020, our purchased quantity of the Equity Shares of the Company crossed 5% of the total share capital of the Company under regulation 29 (1).

Accordingly, please find enclosed the disclosure in the specified format under the Regulations, for your information and records.

Thanking you,

Yours faithfully,

For Kotak Special Situations Fund Acting through its Investment Manager Kotak  
Investment Advisors Limited

  
D Authorize Signatory  
encl: a/a

Place: Mumbai

Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Kotak Special Situations Fund ("KSSF") acting through its Investment Manager Kotak Investment Advisors Limited.		
Whether the acquirer belongs to Promoter / Promoter Group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	- National Stock Exchange - Bombay Stock Exchange		
Details of the acquisition / sale as follows	Number	% w.r.t. total share / voting capital wherever applicable (*)	% w.r.t. total share / voting capital of the TC (**)
Before the acquisition / sale under consideration, holding of :			
a) Shares carrying voting rights	Nil	Nil	Nil
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	Nil	Nil	Nil
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	Nil	Nil	Nil
Details of acquisition/sale			
a) Shares carrying voting rights sold	2,47,64,904	5.08%	5.08%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,47,64,904	5.08%	5.08%

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**Kotak Investment Advisors Limited**

(Corporate Identity Number: U65990MH1994PLC077472)

**Registered Office:**

27 BKC, 7th Floor, Plot No. C-27

T +91 22 43360000

"G" Block, Bandra - Kurla Complex

F +91 22 67132423

Bandra (East), Mumbai - 400051

www.alternateassets.kotak.com

India.

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	2,47,64,904	5.08%	5.08%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	2,47,64,904	5.08%	5.08%
<b>Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).</b>	Purchased on the recognized stock exchange		
<b>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</b>	Purchased on 09/01/2020 which crossed 5% reporting threshold on the same day.		
<b>Equity share capital / total voting capital of the TC before the said acquisition / sale</b>	48,72,34,600/- (Forty Eight Crore Seventy Two Lac Thirty Four Thousand and Six Hundred) Equity shares of Rs. 2/-		
<b>Equity share capital / total voting capital of the TC after the said acquisition / sale</b>	48,72,34,600/- (Forty Eight Crore Seventy Two Lac Thirty Four Thousand and Six Hundred) Equity shares of Rs. 2/-		
<b>Total diluted share / voting capital of the TC after the said acquisition</b>	Not Applicable		

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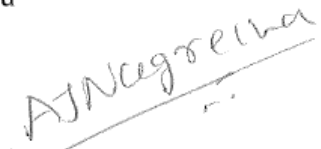
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For Kotak Special Situations Fund Acting through its Investment Manager Kotak Investment Advisors Limited

  
A. Nagrecha

Authorize Signatory

Place: Mumbai

Date: January 13, 2020

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under the Listing Regulations.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

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