ARVIND FASHIONS LIMITED

A MEMBER OF THE LALBHAI GROUP

Corporate Office: Du Parc Trinity, 8th Floor, 17, M.G. Road, Bengaluru - 560 001 Tel : 91-80-4155 0601, Fax : 91-80-4155 0651 Website : http://www.arvind-fashions.com

June 05, 2020

To,

BSE Limited

Listing Dept. / Dept. of Corporate Services Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001

Security Code: 542484 Security ID: ARVINDFASN

Kind Attention: Ms. Geetanjali Salunke

Dear Sir/Madam,

Sub: Clarification on Price Movement

We refer to your letter bearing reference No: L/SURV/ONL/PV/RS/ 2020-2021 / 2095 dated June 05, 2020, sent through an e-mail, seeking clarification in relation to the significant movement in the price of the security of the Company across Stock Exchanges, in the recent past.

In this regard we submit that the Company has been regularly intimating to the Stock Exchanges all the events, information etc. that have a bearing on the operation/performance of the Company which include all price sensitive information, etc. in terms of Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI LODR Regulations, 2015").

We confirm that, except as disclosed to the Stock Exchanges, there is no information/announcement which, in our opinion, has a bearing on the price / volume behaviour in the scrip of the Company.

Further, the Company reiterates its adherence to the requirements laid down in Regulation 30 and other applicable provisions of the SEBI LODR Regulations, 2015 and in the event that any such decision is taken by the Board of Directors, the Company will promptly make the necessary disclosure to the Stock Exchanges in compliance with the SEBI LODR Regulations, 2015.

We trust that you find the explanations contained herein to be adequate.

Yours faithfully, For, Arvind Fashions Limited

Vijay Kumar B S Company Secretary