

November 17, 2023

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J Towers, Dalal Street, Fort,
MUMBAI 400 001

National Stock Exchange of India Ltd

“Exchange Plaza”, C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

Jaiprakash Associates Limited

Sector - 128
Noida – 201304 (U.P.)

Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In compliance with Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we, hereby notify you that, in settlement of payment obligations in relation to the facilities extended by ICICI Bank Limited (“Bank”) to Jaiprakash Associates Limited (JAL), Trust has transferred 2,67,35,736 equity shares in JAL constituting 1.0892% of the paid up share capital of the Company) to the Bank pursuant to an agreement dated November 14, 2023.

In this regard, please find enclosed disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

You are requested to take note of the above.

Yours faithfully,
For GACL Trust

Authorised signatory

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jaiprakash Associates Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC)with the acquirer	GACL Trust (Promoter Group)		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	2,67,35,736	1.0892%	1.0892%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,67,35,736	1.0892%	1.0892%
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	2,67,35,736	1.0892%	1.0892%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	2,67,35,736	1.0892%	1.0892%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	0	0	0
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	0	0	0

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off Market	
	Date	No. of Shares
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.11.2023	
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,45,45,95,640 Equity Shares of Rs.2/- each	
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,45,45,95,640 Equity Shares of Rs.2/- each	
Total diluted share/voting capital of the TC after the said acquisition	N.A.	

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the StockExchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Delhi

Date: 17.11.2023