

adani

February 16, 2019

From:

Gautam S Adani & Rajesh S. Adani
(on behalf of S. B. Adani Family Trust)
9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura,
Ahmedabad-380009

Adani Tradeline LLP
801 Shikhar Complex,
Srimali Soc., Navrangpura,
Ahmedabad-380 009
LLP Identification No.: AAJ-0233

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra(East)
Mumbai – 400 051

BSE Limited
Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Enterprises Limited (AEL)

"Adani House", Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to:

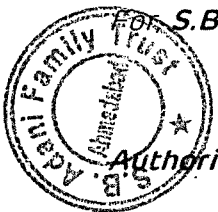
1. **Creation** of pledge on **37,00,000** equity shares of AEL held by Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) and
2. **Creation** of pledge on **50,84,000** equity shares of AEL held by Adani Tradeline LLP.

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

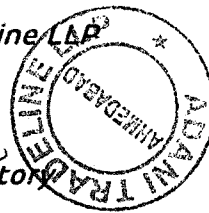
Thanking You,

For **S.B. Adani Family Trust**



Authorised Signatory

For, **Adani Tradeline LLP**



Authorised Signatory

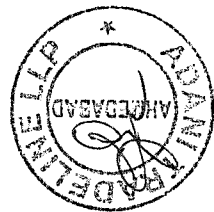
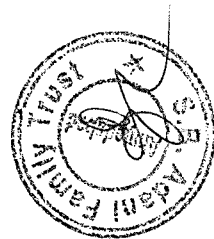
Encl: Disclosure in the prescribed format

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|---|--|--|
| Name of the Target company(TC) | Adani Enterprises Limited | |
| Name of the stock Exchanges where the shares of the target company are listed | BSE Ltd. & National Stock Exchange of India Ltd. | |
| Date of reporting | 16-02-2019 | |
| Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked | Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust) & Adani Tradeline LLP | |

Details of the creation of encumbrance:

| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]] | | |
|---|--|--------------------------|---|--------------------------|---|--|---|---|-----------|--------------------------|--|--|---------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event(creation /release /invocation) | Date of creation /invocation/ release of encumbrance | Type of encumbrance (pledge /lien/non disposal undertaking/ot hers) | Reason for encumbrance ** | Number | % of total share capital | | Name of the entity in whose favour shares encumbered *** | No. of shares |
| Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust) | 62,11,97,910 | 56.48 | 21,29,74,934 | 19.36 | creation | 13-02-2019 | pledge | additional security for debentures issued by group companies as per agreement with Lender / Trustee | 37,00,000 | 0.34 | Refer Note 1 below | 21,66,74,934 | 19.70 |
| Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust) | 88,36,750 | 0.80 | | | | | | | | | | | |



| Name of Promoter(s) or PACs with him (*) | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | | | | | Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] } | | |
|---|--|--------------------------|---|--------------------------|---|--|---|---|-----------|--------------------------|--|--|---------------|
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation / release / invocation) | Date of creation / invocation / release of encumbrance | Type of encumbrance (pledge / lien / non disposal undertaking / others) | Reason for encumbrance ** | Number | % of total share capital | | Name of the entity in whose favour shares encumbered *** | No. of shares |
| Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP) | 9,94,91,719 | 9.05 | 1,48,93,797 | 1.35 | creation | 13-02-2019 | pledge | additional security for loans taken by group companies as per agreement with Lender / Trustee | 50,84,000 | 0.46 | Yes Bank Ltd. | 1,99,77,797 | 1.82 |
| Pan Asia Trade & Investment Pvt. Ltd. | 36,88,000 | 0.34 | - | - | - | - | - | - | - | - | - | - | - |
| Worldwide Emerging Market Holding Ltd. | 3,02,49,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Universal Trade and Investments Ltd. | 3,02,49,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Afro Asia Trade and Investments Ltd. | 3,02,49,700 | 2.75 | - | - | - | - | - | - | - | - | - | - | - |
| Gautam S. Adani | 1 | - | - | - | - | - | - | - | - | - | - | - | - |
| Rajesh S. Adani | 1 | - | - | - | - | - | - | - | - | - | - | - | - |

Note: Shares pledged in favour Axis Trustee Services Ltd. for the benefit of debentureholders of Group Co.

For S.B. Adani Family Trust
 Authorised Signatory
 Place: Ahmedabad
 Date: 16-02-2019

For Adani Tradeline LLP
 Authorised Signatory
 Place: Ahmedabad
 Date: 16-02-2019