

ICEBERG TRUST
12-B, MITTAL TOWERS, NARIMAN POINT, MUMBAI-400021

July 5, 2019

To,
Jai Corp Limited
1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001.

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

Dear Sir/Ma'am,

Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your information and records.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For **Iceberg Trust**



Virendra Jain

Trustee

Encl: as above

To,

Jai Corp Limited

1st Floor, B-Wing,
Mittal Towers,
Free Press Journal Marg,
Nariman Point,
Mumbai- 400 021

BSE Limited

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Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051.

DISCLOSURES UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Jai Corp Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Seller / Transferer - Iceberg Trust PAC (enclosed as Annexure)		
Whether the Seller belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal/holding of shares/voting rights/holding of the Seller and PAC	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/disposal under consideration, holding of :</u> a) Shares carrying voting rights	a) <u>Individually</u> 21,273,120	a) <u>Individually</u> 11.92%	a) <u>Individually</u> 11.92%

	<u>Together with PAC</u> 130,282,400	<u>Together with PAC</u> 73.01%	<u>Together with PAC</u> 73.01%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	b) N.A.	b) N.A.	b) N.A.
c) Voting rights (VR) otherwise than by equity shares	c) N.A.	c) N.A.	c) N.A.
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category)	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	130,282,400	73.01%	73.01%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights sold	a) 21,273,120	a) 11.92%	a) 11.92%
b) VRs acquired otherwise than by equity shares	b) N.A.	b) N.A.	b) N.A.
c) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each	c) N.A.	c) N.A.	c) N.A.

category) acquired/sold			
d) Shares encumbered / invoked/released by the seller	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+/-d)	21,273,120	11.92%	11.92%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	a) <u>Individually-NIL</u> <u>Together with PAC</u> 130,282,400	a) <u>Individually-NIL</u> <u>Together with PAC</u> 73.01%	a) <u>Individually-NIL</u> <u>Together with PAC</u> 73.01%
b) Shares encumbered with the seller	b) N.A.	b) N.A.	b) N.A.
c) VRs otherwise than by equity shares	c) N.A.	c) N.A.	c) N.A.
d) Warrants/convertible securities/any other instrument that entitles the seller to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	d) N.A.	d) N.A.	d) N.A.
Total (a+b+c+d)	130,282,400	73.01%	73.01%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Inter se transfer of shares amongst qualifying persons being immediate relatives without any consideration		
Date of acquisition / sale of shares / VR or <u>date of receipt of intimation of allotment of shares,</u>	4 th July 2019		

whichever is applicable	
Equity share capital / total voting capital of the TC before the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share
Equity share capital/ total voting capital of the TC after the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share
Total diluted share/voting capital of the TC after the said acquisition/sale	No. of shares- 17,84,49,410 Amount- Re. 1 per share

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Iceberg Trust,

Signature of the Seller/Transferer/ Authorised signatory-
Virendra Jain (Trustee)

Place: Mumbai

Date: July 05, 2019

Part – B*** - Annexure


Name of the Target Company: Jai Corp Limited

S.No.	Name(s) of the Seller and Persons Acting in Concert with the Seller / Transferer	Whether the Seller/ Transferer belongs to the promoter group
A	Individuals/HUF/Trusts/Firms	
1.	Virendra Jain	
2.	Rina Jain	
3.	Ankit Jain	
4.	Satyapal Jaikumar Jain	
5.	Laxmi Jain	
6.	Anand Jain	
7.	Sushma Jain	
8.	Gaurav Jain	
9.	Harsh Jain	
10.	Aero Trust	
11.	Iceberg Trust#	Yes
12.	Evergreen Trust	
13.	LJNK Trust	
14.	Mega Trust	
15.	NK Trust	
B	Companies	
16.	Somerset Trading Private Limited	
17.	Hide n Chic Furniture Private Limited	
18.	Kasturi Trading Co Private Limited	
19.	Pet Fibres Limited	
20.	Ridhi Synthetics Limited	
21.	Richmond Traders Private Limited	
22.	Sparsh Trading Private Limited	

Note -

Seller/Transferer

For Iceberg Trust,



Signature of the Seller/Transferer/ Authorised signatory-
Virendra Jain (Trustee)

Place: Mumbai

Date: July 05, 2019

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC