

Dated: 17.02.2021

The Bombay Stock Exchange Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Steel Strips Wheels Ltd.
SCO 49-50,
Sector -26, Chandigarh.

Sub: Disclosure U/R 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares.

Target Company: Steel Strips Wheels Limited

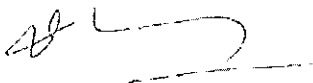
Sir,

Enclosed please find disclosure u/r 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding release of pledged shares.

Kindly take the same on your records please.

Thanking you.

Yours faithfully,



(Dheeraj Garg)
Promoter

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/release of encumbrance, in terms of Regulation 33(1) and 33(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)		Steel Strips Wheels Limited											
Names of the stock exchanges where the shares of the target company are listed		BSE Limited (BSE) & National Stock Exchange of India Limited (NSE)											
Date of reporting		17.02.2021											
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked-		Sh. Dhareej Garg											
Details of the release of encumbrance:		DHG MARKETING PRIVATE LIMITED											
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1) Number	% of total share capital	Promoter holding already encumbered (2) Number	% of total share capital	Details of events pertaining to encumbrance (3)				Post event holding of encumbered shares (creation Number)	% of total share capital			
					Type of event (creation / release / invocation)	Date of creation / release / invocation	Type of encumbrance (pledge / lien / non-deposit / undertaking / others)	Reasons for encumbrance **			Number	Name of the entity in whose favor shares encumbered ***	
Sh. Dhareej Garg	4640228	29.73	3761571	24.10	release	16.02.2021	pledge	Partial Repayment of Loan	100000	0.64	TATA Capital Financial Services Ltd	3661571	23.46
DHG Marketing P Ltd.	501094	3.21	280000	1.79	release	16.02.2021	pledge	Partial Repayment of Loan	100000	0.64	TATA Capital Financial Services Ltd	180000	1.15
Sh. R.K. Garg	292571	1.87	-	-	-	-	-	-	-	-	-	-	-
Ms. Sunena Garg	800268	5.13	-	-	-	-	-	-	-	-	-	-	-
Ms. Priya Garg	79262	0.51	79262	0.51	-	-	-	-	-	-	-	-	-
SAB Udyog Ltd.	1142582	7.32	-	-	-	-	-	-	-	-	-	-	-
SAB Industries Ltd.	1324187	8.48	200000	1.28	-	-	-	-	-	-	-	79262	0.51
Malwa Chemtex Udyog Ltd.	385000	2.47	-	-	-	-	-	-	-	-	-	200000	1.28
Chandigarh Developers P. Ltd.	569132	3.65	160000	0.10	-	-	-	-	-	-	-	-	-
Steel Strips Financiers P. Ltd.	20000	0.13	-	-	-	-	-	-	-	-	-	16000	0.10
Chandigarh Aircraft Management Services Pvt. Ltd	36408	0.23	-	-	-	-	-	-	-	-	-	-	-
Munak International Pvt. Ltd.	2250	0.01	-	-	-	-	-	-	-	-	-	-	-
S.S.Credits Pvt. Ltd.	1600	0.01	-	-	-	-	-	-	-	-	-	-	-
S.J. Mercantile P. Ltd.	1200	0.01	-	-	-	-	-	-	-	-	-	-	-
Malwa Holdings P. Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Investments P Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Munak Financiers P Ltd.	400	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Ltd.	300	0.00	-	-	-	-	-	-	-	-	-	-	-
Steel Strips Holdings P Ltd.	120	0.00	-	-	-	-	-	-	-	-	-	-	-
TOTAL	9797402	62.77	4336833	27.78	-	-	-	-	200000	1.28	-	4136833	26.50

For DHG Marketing Private Limited

(Signature)
 (Authorised Signatory)
 Place: Chandigarh
 Date: 17.02.2021

(Dhareej Garg)
 Promoter
 Place: Chandigarh
 Date: 17.02.2021

(1) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not. (2) ** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc. (3) *** This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.
 2) Munak Financiers P. Ltd and Steel Strips Ltd have sold 400 and 300 shares (totaling 700 shares) respectively long back, but not yet lodged by the purchasers in public category with the Company. These shares are still standing in the name of above stated promoters in physical forms in member register. Further as per our member register, Munak International Pvt. Ltd (MIPIL) is holding 2250 shares. However out of this, 50 shares have already been sold by MIPIL long back, however the same is still outstanding in its name. The aforesaid shares has been considered in their respective shareholding of the said entities mentioned in the given table.