## November 26, 2024

To,

**BSE Ltd** 

PJ Towers, Dalal Street, Mumbai – 400001. BSE Scrip Code: 532372 To,

National Stock Exchange of India Ltd.

Exchange Plaza, Bandra Kurla Complex, Bandra, East, Mumbai – 400051. NSE Symbol: VIRINCHI To,

Virinchi Limited

8-2-672 / 5 & 6, 4<sup>th</sup> Floor, Ilyas Mohammed Khan Estate, Road No.1, Banjara Hills, Hyderabad, Telangana - 500034.

Dear Sir/Madam,

Sub: - Reporting under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above cited subject, please be informed that **10,60,000** equity shares, held by me in Virinchi Limited are pledged with Badjate Stock Broking Pvt Ltd with effect from November 22, 2024 and the disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed.

This is for your information and records.

Thanking you

**Yours Truly** 

Viswanath Kompella

**Promoter** 

## Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for Encumbrance of Shares / Invocation of Encumbrance/ Release of Encumbrance, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)									VIRINCH	CHI LIMITED				
Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed  BSE Lin										BSE Lim	mited & NSE Limited			
Date of Reporting Novem										nber 26, 2024				
										wanath Kompella				
					Detail	s of the Crea	tion of En	cumbran	ce		<u>.</u>			
Name of the Promoter (s) or PACs with him*	Promoter holding in the Target Company (1)		Promoter holding already Encumbered (2)		Details of Events pertaining to Encumbrance (3)							Post Event Holding of Encumbered Shares {Creation [(2)+(3)}		
	No.	% of Total Share Capital	No.	% of Total Share Capital	Type of Event	Date of Creation	Type of Encum- brance	Reasons for Encum- brance		% of Share Capital	Name of the Entit whose favor share: Encumbered	s are	No.	% of Total Share Capital
Viswanath Kompella	1,63,50,888	16.06	84,52,679	8.30	Creation	22-11-2024	Pledge	Enclosed	10,60,000	1.04	Badjate Stock Bro	oking	95,12,679	9.34

Viswanath Kompella

Promoter

Place: Hyderabad

Date: November 26, 2024

## **Disclosure of Reasons for Encumbrance**

Name of Listed Company	VIRINCHI LIMITED		
Name of the recognised Stock Exchanges where the shares of the Company are listed	BSE Limited & NSE Limited		
Name of the Promoter(s) / PACs whose shares have been encumbered	Mr. Viswanath Kompella		
Total Promoter Shareholding in the Listed Company	No. of Shares – 3,87,54,701		
	% of Total Share Capital – 38.07%		
Encumbered shares as a % of Promoter Shareholding	24.55%		
Whether Encumbered share is 50% or more of Promoter Shareholding	No		
Whether Encumbered share is 20% or more of Total Share Capital	No		

## **Details of all the Existing Events/ Agreements pertaining to Encumbrance**

Particulars	Encumbrance 1		
Date of creation of encumbrance	22.11.2024		
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any othe	Pledge of shares		
covenant, transaction, condition or arrangement in the nature of encumbrance)			
No. and % of shares encumbered	No. of Shares – 10,60,000		
	% of Total Share Capital – 1.04%		
Specific Details about the Encumbrance			
Name of the entity in whose favour shares encumbered (X)	Badjate Stock Broking Pvt Ltd		
Whether the entity X is a scheduled commercial bank, public financial institution, NBFC o	No, Stock Broking Company		
housing finance company? If No, provide the nature of the business of the entity.			
Names of all other entities in the agreement [Listed Company and its group companies (if any)			
Whether the encumbrance is relating to any debt instruments viz. debenture, commercia	No		
paper, certificate of deposit etc.? If yes, provide details about the instrument, including credi	:		
rating			
Security Cover Value of shares on the date of event /agreement (A) Rs. 2,90,44,000/- (Rs. 27.40			

Particulars		Encumbrance 1		
/ Asset Cover		10,60,000 equity shares)		
	Amount involved (against which shares have been encumbered) (B)	Rs. 15,00,00,000/-		
	Ratio of A / B	0.19		
End use of money		Borrowed amount to be utilized		
Borrowed amount to be utilized for what purpose –		for Personal use by Promoter		
(a) Personal use	e by promoters and PACs			
(b) For the bene	efit of listed company	Loan amount: Rs. 5,00,00,000/-		
utilization of an	including amount, purpose of raising money by listed company, schedule for nount, repayment schedule etc. eason (please specify)	Purpose of raising money by listed company: NA		

Viswanath Kompella

Promoter

Place: Hyderabad

Date: November 26, 2024