

May 8, 2024

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Power Limited (APL)

Adani Corporate House,
Shantigram Near Vaishno Devi Circle,
S. G. Highway, Khodiyar
Ahmedabad - 382421

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to **release of non disposal undertaking (NDU) on 14,87,97,834 equity shares of APL.**

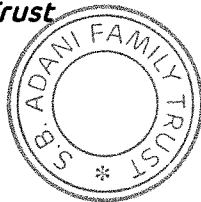
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**


Authorised Signatory



Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

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Mithakhali Six Roads, Navrangpura
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Gujarat, India

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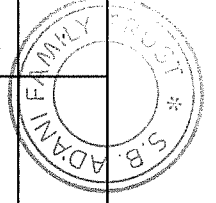
www.adani.com

Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Power Limited
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of reporting	08-05-2024
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)

Details of the creation of encumbrance:

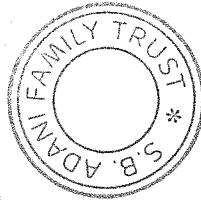
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)				Promoter holding already encumbered (2)				Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]
	No. of shares	% of total share capital	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	1,421,612,453	36.86	199,519,964	5.17	release	07-05-2024	non-disposal undertaking	repayment of loan	148,797,834	3.86	Refer Note 1 below	50,722,130	1.32		
Adani Tradeline Pvt Ltd. (earlier Adani Tradeline LLP)	377,180,885	9.78	-	-	-	-	-	-	-	-	-	-	-	-	-
Flourishing Trade and Investment Ltd.	442,186,652	11.46	-	-	-	-	-	-	-	-	-	-	-	-	-
Worldwide Emerging Market Holding Ltd.	146,332,575	3.79	-	-	-	-	-	-	-	-	-	-	-	-	-



Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Emerging Market Investment DMCC	216,500,000	5.61	-	-	-	-	-	-	-	-	-	-	-
Fortitude Trade and Investment Ltd.	65,847,000	1.71	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	0.00	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	0.00	-	-	-	-	-	-	-	-	-	-	-
Ardour Investment Holding Ltd.	97,743,400	2.53	-	-	-	-	-	-	-	-	-	-	-

Note 1: Non-Disposal Undertaking (NDU) released by IDBI Trusteeship Services Ltd. which was for the benefit of State Bank of India.

For S. B. Adani Family Trust



Authorised Signatory
Place: Ahmedabad
Date: 08-05-2024