

# FUTURE IDEAS COMPANY LIMITED

Regd. Office: Knowledge House, Shyam Nagar, Off Jogeshwari Vikhroli Link Road, Jogeshwari (East),  
Mumbai – 400 060. P + 91 22 66442200  
CIN: U65900MH2006PLC159526

To,  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001.

To,  
Listing Department  
The National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400 051.

Scrip Code: 533400

NSE Symbol: FCONSUMER

Dear Sir / Madam

Sub: **Proposed inter-se transfer of shares of Future Consumer Limited between the Company and Srishti Mall Management Company Private Limited, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011 (“ Takeover Regulations”)**.

With reference to the captioned subject, we enclose hereby our following submissions;

1. Intimation under Regulation 10(5) of SEBI(SAST) Regulations, 2011
2. Declaration by the Acquirer as **Annexure-A**
3. Disclosures under Chapter-V as **Annexure-B**

You are requested to take the same into your records

Thanking you

**For Future Ideas Company Limited**

**Authorised Signatory  
(Acquirer)**

Date: 28.02.2022

Place: Mumbai

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011					
1	Name of the Target Company (TC)	FUTURE CONSUMER LIMITED (FCL)			
2	Name of the acquirer(s)	FUTURE IDEAS COMPANY LIMITED (FICL)			
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	No FICL is owned and controlled by the Promoters/Promoter Group. FICL and Srishti Mall Management Company Pvt. Ltd. (SMMCP/ Seller) are under the common control (more than 50% of the shares held by same person), and accordingly qualify for inter-se transfer exemption, being qualifying persons in terms of the provisions of Regulation 10 (1)(a)(iii) of SEBI SAST Regulations, 2011			
4	Details of the proposed acquisition				
	a. Name of the person(s) from whom shares are to be acquired	SRISHTI MALL MANAGEMENT COMPANY PRIVATE LIMITED (SMMCP)			
	b. Proposed date of acquisition	8-Mar-22			
	c. Number of shares to be acquired from each person mentioned in 4(a) above	2,94,76,462 Equity Shares			
	d. Total shares to be acquired as % of share capital of TC	1.48%			
	e. Price at which shares are proposed to be acquired	At prevailing Market Price (in an off market transaction)			
	f. Rationale, if any, for the proposed transfer	Inter-se transfer between the Promoters owned entities			
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10 (1) (a) (iii)			
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on NSE is Rs.7.345 per Equity Share			
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Enclosed as Annexure-A			
9	i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)  ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	Enclosed as Annexure-A (from Transferor Company in respect of 3 years prior to the date of proposed transaction and by Transferee Company for future compliance)  Enclosed as Annexure-B (from Transferor Company)			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Enclosed as Annexure-A			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*)	213,288,415	10.67	242,764,877	12.15
	b. Seller(s)	29,476,462	1.48	-	-
	<b>Total</b>	<b>242,764,877</b>	<b>12.15</b>	<b>242,764,877</b>	<b>12.15</b>

Note:

(\*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

*Acquirer(s) and PACs (other than sellers)	Before the proposed transaction		After the proposed transaction	
FUTURE IDEAS COMPANY LIMITED	-	-	29,476,462	1.48
FUTURE CAPITAL INVESTMENT PRIVATE LIMITED	198,794,025	9.95	198,794,025	9.95
FUTURE CORPORATE RESOURCES PRIVATE LIMITED	14,327,302	0.72	14,327,302	0.72
CENTRAL DEPARTMENTAL STORES PRIVATE LIMITED	100	-	100	-
FUTURE ENTERPRISES LIMITED	100	-	100	-
RYKA COMMERCIAL VENTURES PRIVATE LIMITED	100	-	100	-
ILLUSIE PRODUKT PRIVATE LIMITED	-	-	-	-
CONSUMER GOODS TRUST	-	-	-	-
INFRA TRUST	-	-	-	-
RETAIL TRUST	-	-	-	-
LIFESTYLE TRUST	-	-	-	-
KISHORE BIYANI	-	-	-	-
ASHNI KISHORE BIYANI	99,619	-	99,619	-
AVNI KISHORE BIYANI	67,169	-	67,169	-
<b>Total</b>	<b>213,288,415</b>	<b>10.67</b>	<b>242,764,877</b>	<b>12.15</b>

For Future Ideas Company Limited

Authorised Signatory  
(Acquirer)

Date: 28/02/2022

Place: Mumbai

Trading Days	Date	Average Price	Total Traded Quantity	Turnover
60	25-Feb-22	6.69	7,668,670	51,331,399.35
59	24-Feb-22	6.65	7,906,068	52,586,800.00
58	23-Feb-22	6.99	5,983,514	41,848,415.55
57	22-Feb-22	6.75	4,073,115	27,478,631.00
56	21-Feb-22	6.93	3,430,737	23,761,538.65
55	18-Feb-22	7.02	1,932,946	13,561,012.05
54	17-Feb-22	7.08	2,310,440	16,362,805.30
53	16-Feb-22	7.13	5,601,238	39,959,356.10
52	15-Feb-22	6.96	3,826,505	26,618,282.20
51	14-Feb-22	7.01	5,127,808	35,963,792.95
50	11-Feb-22	7.12	2,879,026	20,492,281.60
49	10-Feb-22	7.20	3,075,377	22,130,104.40
48	9-Feb-22	7.22	3,620,587	26,133,153.55
47	8-Feb-22	7.23	4,566,978	33,010,369.80
46	07-02-202	7.20	4,076,609	29,344,708.95
45	4-Feb-22	7.26	4,191,002	30,409,649.65
44	3-Feb-22	7.40	4,560,428	33,748,965.90
43	2-Feb-22	7.54	4,810,257	36,258,910.85
42	1-Feb-22	7.65	12,133,496	92,797,966.80
41	31-Jan-22	7.37	3,467,266	25,563,931.45
40	28-Jan-22	7.39	3,844,465	28,415,175.50
39	27-Jan-22	7.42	4,480,889	33,256,449.40
38	25-Jan-22	7.26	7,042,561	51,126,613.75
37	24-Jan-22	7.30	6,960,731	50,810,545.95
36	21-Jan-22	7.56	4,912,940	37,140,876.10
35	20-Jan-22	7.61	5,061,952	38,496,688.70
34	19-Jan-22	7.55	5,331,416	40,248,133.75
33	18-Jan-22	7.59	4,761,149	36,159,604.60
32	17-Jan-22	7.68	5,084,962	39,061,465.95
31	14-Jan-22	7.63	15,413,223	117,572,707.00
30	13-Jan-22	7.81	5,441,002	42,514,343.85
29	12-Jan-22	7.90	11,499,481	90,823,258.35
28	11-Jan-22	8.03	12,610,559	101,293,072.00
27	10-Jan-22	8.11	27,228,933	220,704,071.25
26	7-Jan-22	7.89	10,115,106	79,799,221.75
25	6-Jan-22	7.92	21,521,415	170,364,842.60
24	5-Jan-22	7.54	9,310,587	70,170,277.85
23	4-Jan-22	7.82	12,436,205	97,210,867.15
22	3-Jan-22	7.67	19,528,674	149,804,471.40
21	31-Dec-21	7.46	10,443,088	77,932,573.75
20	30-Dec-21	7.34	5,354,758	39,326,484.80
19	29-Dec-21	7.33	5,866,517	42,980,002.30
18	28-Dec-21	7.29	5,982,929	43,640,415.20
17	27-Dec-21	7.30	6,854,029	50,023,759.75
16	24-Dec-21	7.39	5,993,107	44,284,134.70
15	23-Dec-21	7.66	6,155,319	47,161,879.60
14	22-Dec-21	7.67	10,868,933	83,337,536.70
13	21-Dec-21	7.81	28,894,870	225,668,821.95
12	20-Dec-21	8.08	63,152,210	510,072,690.75
11	17-Dec-21	6.86	5,003,868	34,333,451.30
10	16-Dec-21	6.97	6,374,524	44,455,502.90
9	15-Dec-21	7.07	5,116,802	36,178,337.20
8	14-Dec-21	7.19	4,839,504	34,808,377.15
7	13-Dec-21	7.37	9,515,163	70,171,884.05
6	10-Dec-21	7.37	36,581,621	269,615,012.00
5	9-Dec-21	6.87	6,076,584	41,767,313.85
4	8-Dec-21	6.93	6,907,455	47,866,988.70
3	7-Dec-21	6.89	1,973,471	13,591,554.15
2	6-Dec-21	6.91	3,418,365	23,615,537.35
1	3-Dec-21	6.85	3,591,504	24,594,416.70
<b>VWAP</b>		<b>7.345</b>		

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Annexure - A

To,  
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Dear Sir / Madam

Sub: **Proposed inter-se transfer of shares of Future Consumer Limited between the Company and Srishti Mall Management Company Private Limited, in terms of Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011 (“ Takeover Regulations”)**.

This is with reference to the captioned subject. It is hereby declared that:

1. the acquisition price would not be higher by more than 25% of the price computed in accordance with regulation 8 of SEBI (SAST) Regulations, 2011;
2. the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)
3. FICL is owned and controlled by the Promoters/Promoter Group. FICL and Srishti Mall Management Company Pvt. Ltd. (SMMCPL/Seller) are under the common control (more than 50% of the shares held by the same person), accordingly qualify for inter-se transfer exemption, being qualifying persons in terms of the provisions of Regulation 10 (1)(a)(iii) of SEBI SAST Regulations, 2011
4. all the applicable conditions as mentioned in Regulation 10(1)(a)(iii) of SEBI (SAST) Regulations, 2011 with respect to exemptions have been duly complied with.

For Future Ideas Company Limited

Authorised Signatory  
(Acquirer)

Date: 28.02.2022  
Place: Mumbai

**Annexure B**

<b>A. By the Transferee - FUTURE IDEAS COMPANY LIMITED</b>						
<b>Sl. No.</b>	<b>Regulation/ sub-regulation</b>	<b>Transaction date</b>	<b>Due date for compliance as mentioned in the regulation</b>	<b>Actual date of compliance</b>	<b>Delay, if any (in No. of days) Col. 4 - Col. 3</b>	<b>Remarks</b>
<b>1</b>	<b>2</b>		<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>
<b>NIL</b>						

<b>B. By the Transferor - SRISHTI MALL MANAGEMENT COMPANY PRIVATE LIMITED</b>						
<b>Sl. No.</b>	<b>Regulation/ sub-regulation</b>	<b>Transaction date</b>	<b>Due date for compliance as mentioned in the regulation</b>	<b>Actual date of compliance</b>	<b>Delay, if any (in No. of days) Col. 4 - Col. 3</b>	<b>Remarks</b>
<b>1</b>	<b>2</b>		<b>3</b>	<b>4</b>	<b>5</b>	<b>6</b>