

**Format for disclosure of details of acquisition to target company and stock exchanges where the shares of the target company are listed, in terms of Regulation 7(1)**

Name of the Target company	Ginni Filaments Limited	
Name of the acquirer and PAC with the acquirer	Mr. Vinod H Phunwani	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
	a) Shares / Voting rights (VR) before acquisition under consideration	2964242 5.00%
	b) Shares/ voting rights acquired	900758 1.52%
	c) Shares / VR after acquisition	3865000 6.52%
Mode of acquisition ( e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	On various dates, last 500 shares on 21/08/2008	
Paid up capital/ total voting capital of the target company before the said acquisition	Total No. of shares 59262625 of Rs.10/- each.	
Paid up capital/ total voting capital of the target company after the said acquisition	Total No. of shares 59262625 of Rs.10/- each.	

**Note:**

1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition.
2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.



Signature of the acquirer/ Authorised Signatory

Place : Kolkata

Date : 27/08/2008