Format for disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 (Regulations)

Name of the Target company	Usha Martin Infotech Limited
Date of reporting	24.07 .2008
Names of the stock exchanges where the shares of the target company are listed	Mumbai and NSE

Details of the acquisition/ sale received in terms of Reg. 7(1) and 7(1A)

Names of the acquirers/ sellers and PACs with them	UMIL Share & Stock Broking Services Ltd
Date of Acquisition/ sale	19.07.2008
Date of receipt of intimation of allotment by acquirer/ seller	N.A
Mode of acquisition (e.g. open market//public issue/ rights issue/ preferential allotment/ interse transfer etc).	Open Market
Mode of sale (e.g. open market/ MOU/ off market etc.)	N.A

Particulars of acquisition/ sale	**Number**	**% w.r.t. total paid up capital of Target Company**
a) Shares / Voting rights (VR) of the acquirer/ seller before acquisition/ sale	3735031	14.139
b) Shares/ voting rights acquired / sold	15520	0.059
c) Shares / VR of the acquirer/ seller after acquisition/ sale	3750551	14.198
Paid up capital/ total voting capital of the target company before the said acquisition	Rs.13,20,79,055/-	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs.13,20,79,055/-	

Note:

The disclosure shall be made within 7 days of receipt of information u/r 7(1) & 7(1A).

For Usha Martin Infotech Limited

Place : Kolkata
Date : 24.7.2008

Signature of the Authorised Signatory