

MODERN CONVERTERS LIMITED

56E, Hemanta Basu Sarani, Old 4 BBD Bagh East
Room No 14A, Kolkata - 700 001

Email Id : info@modernconvertors.com
Website : www.modernconvertors.com
CIN : L01132WB1946PLC013314
Ph. : 033 - 3263 5876

Date: 6th November, 2020

To
The Department of Corporate Services,
BSE Limited,
PhirozeJeejeebhoy Towers
Dalal Street, Mumbai- 400001
Scrip Code: 539762

RespectedSir/Madam,

Subject: Outcome of Board Meeting

The Board at its meeting held on today i.e., 6th November, 2020 at its Registered Office approved the Standalone Un-audited Financial Results for the Quarter and half year ended on 30th September, 2020. We enclose herewith results for the quarter ended 30th September, 2020 and Limited Review Report by statutory auditor.

The aforesaid Board Meeting commenced on 3.30 p.m and ended at 7.30 p.m.

Please take the same on your record and acknowledge the receipt of the same.

Yours faithfully,
For Modern Converters Limited

MODERN CONVERTERS LTD.

Y Saraogi
Director/Authorised Signatory

Yash Saraogi
Managing Director
DIN: 00402101

MODERN CONVERTERS LTD
56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA- 700001
UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020
CIN: L01132WB1946PLC013314

	Particulars	Amount in '000'					
		Quarter ended			Half Yearly ended		Year ended
		30-Sep-20 Unaudited	30-Jun-20 Unaudited	30-Sep-19 Unaudited	30-Sep-20 Unaudited	30-Sep-19 Unaudited	31-Mar-20 Audited
1	Income from Operations						
	Revenue from operations or net sales	-	-	461.95	-	461.95	620.57
2	Other Income	42.65	-	-	42.65	-	15.75
3	Total Revenue	42.65	-	461.95	42.65	461.95	636.32
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock- in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	481.95	-	481.95	1,158.90
	(e) Finance Costs	30.00	30.00	-	60.00	-	127.00
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	39.67	4.63	699.54	44.30	733.50	858.66
	Total Expenses	69.67	34.63	1,181.49	104.30	1,215.45	2,144.56
5	Profit/ Loss before tax	(27.02)	(34.63)	(719.54)	(61.65)	(753.50)	(1,508.24)
6	Tax Expenses						
	Current tax	-	-	-	-	-	-
	Deferred tax	-	-	-	-	-	-
7	Profit/ Loss for the period	(27.02)	(34.63)	(719.54)	(61.65)	(753.50)	(1,508.24)
8	Other Comprehensive Income						
9	i). Items that will not be reclassified to profit or loss						
	ii). Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i). Items that will be reclassified to profit or loss						
	ii). Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10	Total Comprehensive Income for the period (8+9)(Comprising Profit (Loss) and Other Comprehensive Income for the period)	(27.02)	(34.63)	(719.54)	(61.65)	(753.50)	(1,508.24)
11	Paid-up Equity Share Capital (Face Value Rs. 10 each)	30,900.00	30,900.00	30,900.00	30,900.00	30,900.00	30,900.00
12	Other Equity						782.40
13	Earning Per Share (of Rs.10 each) (in Rs)						
	Basic	(0.01)	(0.01)	(0.23)	(0.02)	(0.24)	(0.49)
	Diluted	(0.01)	(0.01)	(0.23)	(0.02)	(0.24)	(0.49)

Notes:

1. The above results have been reviewed by the audit committee and thereafter were approved and taken on record by the Board of Directors at its meeting held on 6th November, 2020
2. Figures of the Previous Year /Period have been regrouped/recasted wherever necessary.
3. The Statutory Auditors of the Company have carried a Limited Review Report of the above results for the Quarter.
4. The above results will be available on Company's website www.modernconverters.com
5. During the quarter ended 30th September, 2020 and the corresponding previous quarter/year, the Company has operated only in one geographical segment. Hence segment reporting as per AS 17 is not given.
6. The company does not have any exceptional items to report for the above period.

Place: Kolkata
Date: 06/11/2020

For Modern Converters Limited
MODERN CONVERTERS LTD.

Y. Sarangi
 Director/Authorized Signatory

Yash Saraogi
Managing Director
Din No. 00402101

STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Amount in '000)	
	As at 30th September, 2020	As at 31st March, 2020
	Unaudited	Audited
A. ASSETS		
1. Non-current assets		
(a) Fixed assets	-	-
(b) Capital Work-in-progress	-	-
(c) Investment property	-	-
(d) Goodwill	-	-
(e) Other Tangible Assets	-	-
(f) Intangible Assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial assets	-	-
(i) Investments	0.02	0.02
(ii) Trade receivables	-	-
(iii) Loans	-	-
(iv) Others	-	-
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	-	-
Sub-total - Non-current assets	0.02	0.02
2. Current assets		
(a) Inventories	447.65	447.65
(b) Financial assets	-	-
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	13.91	68.47
(iv) Bank balance other than cash and cash equivalents	17.84	29.93
(v) Loans	31,248.00	31,248.00
(vi) Others	-	-
(c) Current tax assets (net)	-	-
(d) Other current assets	5.00	5.00
Sub-total - Current assets	31,732.40	31,799.05
TOTAL - ASSETS	31,732.42	31,799.07
A. EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share Capital	30,900.00	30,900.00
(b) Other Equity	720.74	782.40
EQUITY	31,620.74	31,682.40
LIABILITIES		
1. Non-current liabilities		
(a) Financial liabilities	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (net)	-	-
(d) Other long-term liabilities	-	-
Sub-total - Non-current liabilities	-	-
2. Current liabilities		
(a) Financial liabilities	-	-
(b) Other Current Liabilities	111.67	116.67
(c) Provisions	-	-
(d) Current tax liabilities (net)	-	-
Sub-total - Current liabilities	111.67	116.67
TOTAL - EQUITY AND LIABILITIES	31,732.42	31,799.07

Place: Kolkata
Date: 06/11/2020

For Modern Converters Limited
MODERN CONVERTERS LTD.

Y Saraogi
Director/Authorized Signatory

Yash Saraogi
Managing Director
DIN: 00402101

MODERN CONVERTERS LTD
56E, HEMANTA BASU SARANI, OLD 4 BBD BAGH, EAST, ROOM NO 14A, KOLKATA 700001
Unaudited Statement of Cash Flow for the half year ended 30.09.2020
CIN: L01132WB1946PLC013314

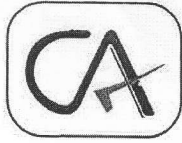
	Particulars	Six Months ended 30th September, 2020	Six Months ended 30th September, 2019
		(Amt in '000)	(Amt in '000)
A.	Cash flow from operating activities		
	Profit before Tax	(61.65)	(753.50)
	Adjustments for:		
	Depreciation and amortisation	-	-
	Interest Income	-	-
	Dividend Income	-	-
	Operating profit / (loss) before working capital changes	(61.65)	(753.50)
	Movements in Working Capital		
	(Increase) / Decrease Inventories	-	481.95
	(Increase) / Decrease Trade Receivables	-	-
	(Increase) / Decrease Short-term loans and advances	-	30,500.00
	(Increase) / Decrease Other Current Assets	-	-
	Increase / (Decrease) Trade payables	-	-
	Increase / (Decrease) Other current liabilities	(5.00)	-
	Net Cash Generated/(Used in) Operations	(5.00)	30,981.95
	Cash flow from extraordinary items	-	-
	Direct Taxes Paid including for past years	-	-
	Dividend & Dividend Tax Paid	-	-
	Net cash flow from / (used in) operating activities (A)	(66.65)	30,228.45
B.	Cash flow from Investing activities		
	Sale/(Purchase) of Investments	-	(30,500.00)
	Net cash flow from / (used in) investing activities (B)	-	(30,500.00)
C.	Cash flow from financing activities		
	Finance cost	-	-
	Dividend	-	-
	Proceeding from Long Term Borrowings	-	-
	Net cash flow from / (used in) financing activities (C)	-	-
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(66.65)	(271.55)
	Cash and cash equivalents at the beginning of the year/ period	98.40	421.73
	Cash and cash equivalents at the end of the period/ year *	31.75	150.18
	* Comprises:		
	(a) Cash on hand	13.91	117.51
	(b) Balances with banks		
	(i) In current accounts	17.84	32.67
	(ii) In deposit accounts	-	-

For Modern Converters Limited
MODERN CONVERTERS LTD.

Y. Sarangi
 Director/Authorised Signatory

Yash Saraogi
 Managing Director
 DIN: 00402101

Place: Kolkata
 Date: 06/11/2020



GHOSH & GHOSH

Chartered Accountants

"MISSION COURT", 4th Floor
25, R. N. Mukherjee Road,
Kolkata - 700 001
Phone : 2248 1625 / 6402
mail : gpg_143107@bsnl.in

Independent Auditor's Review Report on Unaudited Standalone Financial Results for quarter ended 30th September, 2020

To,
The Board of Directors,
Modern Converters Limited
56E, Hemanta Basu Sarani, Old 4 BBD Bagh East, Room No. 14A
Kolkata- 700001

We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Modern Converters Limited** for the quarter and half year ended 30th September, 2020. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement of principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our Responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place – Kolkata
Date- 06/11/2020

For Ghosh & Ghosh
Chartered Accountants
Firm Registration No. 306020E



G. Sinha

G.Sinha
Partner
Membership no.-50488

UDIN: 2050488AAAAAR2612