



CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

Date: 30/09/2023

Place: Hyderabad

To,
The Manager,
Department of Corporate Relations,
BSE Limited,
P J Towers, Dalal Street,
Fort, Mumbai- 400001.

Dear Sir/Ma'am,

Sub: Proceedings of the 38th Annual General Meeting:

Scrip Code: 512169

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we bring to your kind notice the proceedings of 38th Annual General Meeting of Capricorn Systems Global Solutions Limited.

Proceedings of 38th Annual General Meeting:

The 38th Annual General Meeting (AGM) of the Members of Capricorn Systems Global Solutions Limited ('the Company') was held on Thursday, 30th September, 2023 at 10.30 AM (IST) through Video Conferencing (VC)/ Other Audio-Visual Means (OAVM). The Company while conducting the meeting has complied with the applicable MCA circulars, SEBI Circulars in view of Covid-19 pandemic.

Members present through Video Conferencing: 20

Mr. Manmohan Rao Suddhala welcomed the Members and Directors etc to the 38th Annual General Meeting. The requisite quorum being present, Mrs. Padmaja PM, Company Secretary of the Company called the meeting to order.

Mr. Manmohan Rao Suddhala, Managing Director and Chairman for the meeting introduced the Directors present for the meeting as mentioned below.

S.No	Name of the Director	Designation
1	Manmohan Rao Suddhala	Managing Director, Chairman
2	Lakshmi Gurram	Director



CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

3	Kollu Venkata Srinivasa Rao	Director
4	Vuddaraju Triveni	Director
5	Madhav Rao Dundigalla	Chief Financial Officer
6	Maruthi Padmaja Prayaga	Company Secretary

Mr Muneesh Babu S, Statutory Auditors, Mr Aakash Agarwal, Secretarial Auditor and Mr Vishnu. N, Practicing Chartered Accountant who was appointed as the Scrutinizer for conducting the voting process through e-voting were also present from their respective locations.

The Chairman then addressed the members by explaining the economic scenario and also about the performance of the Company for the financial year ended March 31, 2023.

The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and SEBI (LODR) Regulations, 2015, the Company has extended e-voting facility to its members in respect of all the businesses items to be transacted at the 38th Annual General Meeting of the Company. The e-voting commenced on Wednesday, 27th September, 2023 at 9:00 A.M and concluded on Friday, 29th September, 2023 at 5:00 P.M.

The Company Secretary informed the members, who have not cast their Vote through e- voting facility, to cast their votes in respect of all the resolutions proposed in the notice during the AGM.

With the permission of the members, the Company Secretary took the Statutory Auditor's Report as read since the report of Statutory Auditors was not qualified.

The following items of business, as per the Notice of AGM dated 3rd September, 2023, were taken up by the Company Secretary at the meeting:

Item No.	Details of Agenda Item	Type of Resolution
1.	Adoption of financial results To receive, consider and adopt the standalone and consolidated financial statement of the company for the year ended 31 st March, 2023, including the audited balance sheet as 31 st March, 2023, the statement of profit and loss for the year ended on	Ordinary Resolution



CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED

	that date along with the cash flow statement and the reports of the board of directors (“the board”) and auditors thereon.	
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The Company Secretary invited the members who had registered as speakers to speak / ask questions or express their views. The members who had registered as speakers expressed their views and raised a few questions. Mr. Manmohan Rao Suddhala, Chairman of the meeting, replied to the queries and provided necessary clarifications to the Members.

The Company Secretary informed that Mr. Vishnu Nukka, Practicing Chartered Accountant who was appointed as the Scrutinizer to scrutinize the remote e-voting process and voting held at this meeting. The Combined votes of remote e-voting and votes received after the 38th AGM shall be scrutinized by the scrutinizer and the results will be announced for each resolution within 48 hours from the conclusion of the 38th Annual General Meeting. The results and Scrutinizers report shall also be placed on the website of the Company and on the e-voting platform of CDSL and BSE Limited

The Company Secretary instructed the moderator to keep the e-Voting window open for 15 minutes and requested the members who had not already cast their vote to cast the same.

Mrs. Padmaja PM, Company Secretary affirmed that the Annual General meeting has been convened in Compliance with the provisions of the Companies Act, 2013, MCA circular for conduction meeting through Video Conference and the Secretarial Standards on General Meeting issued by Institute of Company Secretary of India.

The Company Secretary thanked the members for the support to the Company and declared the meeting as closed.

The meeting concluded at 10.55 AM

This is for your information and records.

Yours truly.

for **Capricorn Systems Global Solutions Limited**

MANMOHAN Digitally signed by
RAO MANMOHAN RAO
SUDDHALA SUDDHALA
Date: 2023.09.30
15:04:42 +05'30'

Manmohan Rao Suddhala
Managing Director
DIN: 00109433
Hyderabad, September 30th, 2023



CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED



**COMBINED SCRUTINIZER REPORT FOR E-VOTING AND POLL
FOR
CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED**

To,
The Managing Director,
CAPRICORN SYTEMS GLOBAL SOLUTIONS LIMITED.
HYDERABAD.

38th Annual General Meeting (38th AGM) of the Equity Shareholders of Capricorn Systems Global Solutions Limited, (Company) held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on, Saturday, 30th September, 2023 at 10:30 A.M. (IST).

Sir,

I, N. Vishnu, Partner, V R V H & Associates., Practicing Chartered Accountants, Hyderabad, appointed as Scrutinizer for the e-voting and for the Poll held at the 38th AGM of the Company held on Saturday 30th September'2023.

The Company had appointed Central Depository Services (India) Limited (CDSL), as the service provider, for executing the facility of electronic voting to the Shareholders of the Company from Wednesday, 27th September'2023, (9:00 AM IST) to Friday, 29th September'2023 (5:00 PM IST), all the resolutions set forth in the AGM Notice. The e-voting results were unblocked by me on Saturday 30th September'2023 in the presence of two witnesses and the details are given in Scrutinizer Report on e-voting dated 30th September' 2023.

At the 38th AGM of the Company held on Saturday 30th September'2023, the Chairman of the Company had suo moto called for a Poll to facilitate the members present in the meeting who could not participate in the e-voting to record their votes through the Poll process. For further details kindly refer to my Scrutinizer Report in Form MGT-13, dated 30th September '2023.

The results of the e-voting together with that of the Poll are annexed herewith.

All the resolutions stands passed together with that of the Poll are annexed herewith.

I hereby confirm that I am maintaining the registers received from the service provider, both electronically and manually, in respect of the votes cast through e-voting and Poll by the Shareholders of the Company and the same shall be handed over to the Company Secretary for safe keeping.

For VRVH & ASSOCIATES.,

Chartered Accountants

FR No.:017913S


N. VISHNU

Partner

Mem. No.241639

UDIN: 23241639BGTEUC2205

Place: Hyderabad.

Date:30th September '2023.





FORM No.MGT – 13
REPORT OF SCRUTINIZER

(Pursuant to rule section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies
(Management and Administration) Rules, 2014)

To,
The Managing Director,
CAPRICORN SYTEMS GLOBAL SOLUTIONS LIMITED, HYDERABAD.

38th Annual General Meeting (38th AGM) of the Equity Shareholders of Capricorn Systems Global Solutions Limited, (Company) held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on, Saturday, 30th September, 2023 at 10:30 A.M. (IST).

Sir,

I, N. Vishnu, Partner, V R V H & Associates., Practicing Chartered Accountants, Hyderabad, appointed as Scrutinizer for the e-voting and for the Poll held at the 38th AGM of the Company held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on, Saturday, 30th September, 2023 at 10:30 A.M. (IST)., submit my report as under;

1. After the time fixed for closing of the poll by the Chairman, one ballot box kept for polling were locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and in presence of two witnesses and poll papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company, M/s. Venture Capital and Corporate Investments Pvt. Limited, Hyderabad, and the authorizations/proxies lodged with the Company.
3. There were no poll papers, which were incomplete and / or otherwise found defective, which needs to be been treated as invalid and are to be kept separately.
4. The result of the poll is attached herewith as Annexure "A".
5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR" "AGAINST" and those whose votes were declared invalid/abstain from voting for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

For VRVH & ASSOCIATES.,
Chartered Accountants
FR No.:017913S



N. VISHNU

Partner

Mem. No.241639

UDIN: 23241639BGTEUC2205

Place: Hyderabad.

Date:30th September '2023.





(Pursuant to rule section 108 of the Companies Act, 2013 and Rule 20(3)(xi) of the Companies
(Management and Administration) Rules, 2014)

To,
The Managing Director,
CAPRICORN SYTEMS GLOBAL SOLUTIONS LIMITED.
8-2-686/B/6, Flat No. 401, 4th Floor,
12th Square Building, Road No. 12, Banjara Hills
Hyderabad – 500 034-Telangana, INDIA.

Sir,

I, N. Vishnu, Partner, V R V H & Associates., Practicing Chartered Accountants, Hyderabad, have been appointed by the Board of Directors of Capricorn Systems Global Solutions Limited, (The Company) as scrutinizer for the purpose of scrutinizing the e-voting process in a fair and transparent manner and ascertaining the requisite majority on e-voting carried out as per the provisions of Section 108 of the Companies Act, 2013, read with Rule 20(3) (xi) of the Companies (Management and Administration) Rules, 2014 for the proposed resolutions as contained in the notice of the 38th Annual General Meeting (38th AGM) of the members of the Company, **held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") on, Saturday, 30th September, 2023 at 10:30 A.M. (IST).**

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and rules relating to voting through electronic means on the resolutions contained in the Notice to the 38th AGM of the members of the Company. Our responsibility as a Scrutinizer for the e-voting process is restricted to make a report on the votes cast "in favour" or "against" the said resolutions, based on the reports generated from e-voting system provided by Central Depository Services (India) Limited (CDSL), the authorized agency to provide e-voting facilities, engaged by the Company.

We submit our report as under:

- I. The e-voting period remained open from Wednesday, 27th September'2023, (9:00 AM IST) to Friday, 29th September'2023 (5:00 PM IST).
- II. The members of the Company as on the "cut-off" date i.e., 22nd September'2023 were entitled to vote as set out in the Notice of the 38th AGM of the Company.

N. Vishnu



VRVH & ASSOCIATES CHARTERED ACCOUNTANTS

III. The votes cast were unblocked from the e-voting website of Central Depository Services (India) Limited (CDSL) (<http://www.evotingindia.com>) on Saturday 30th September'2023, around 12:19:04 P.M., in the presence of two witness, Mr.**Syed Majid Ali** and Ms.**Shailaja** who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.

Syed Majid Ali

(P. Shailaja)

IV. Thereafter, the details containing inter alia, list of shareholders, who voted "for" or "against" as set out in the Notice of the 38th AGM of the Company that were put to vote, were generated from the e-voting website of Central Depository Services (India) Limited (CDSL) and based upon such reports generated, the result of the e-voting is annexed.

All the relevant records of electronic voting remain in our safe custody until the Chairman considers, approved and signs the minutes of the 38th AGM and the same shall be handed over thereafter to the Company Secretary for safe keeping.

For **VRVH & ASSOCIATES.,**
Chartered Accountants
FR No.:017913S

N. Vishnu

N. VISHNU

Partner

Mem. No.241639

UDIN: 23241639BGTEUC2205

Place: Hyderabad.

Date: 30th September '2023.





NAME: CAPRICORN SYTEMS GLOBAL SOLUTIONS LIMITED.

Sr.No.	Particulars					
A	Date of AGM			30 – 09 – 2023		
B	Book Closure Date			24-09-2023 to 30-09-2023 (both days inclusive)		
C	Total Number of Shareholders on Record Date			743		
D	No. of Shareholders Present in the Meeting either in person or through proxy			0		
	Shareholders	Present in Person	Present Through Proxy	Total	Shares	% to Capital
	Promoter and Promoter Group					
	Public					
	Total					
E	No. Of Shareholders attended the meeting through Video Conferencing via held through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")			11		
	Shareholders	Present in Person Via VC	Present Through Proxy Via VC	Total	Shares	% to Capital
	Promoter and Promoter Group	2	0	2	17,95,287	44.93%
	Public	31	0	31	2,646	0.06%
	Total	33	0	33	17,97,933	44.99%

For VRVH & ASSOCIATES.,
Chartered Accountants
FR No.:017913S


N. VISHNU
Partner
Mem. No.241639
UDIN: 23241639BGTEUC2205



Place: Hyderabad.
Date:30th September '2023.

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED
RESULTS OF E-VOTING & POLL

Resolution No. & Types of Resolution - Ordinary Resolution (OR) and Special Resolution (SR)	Description	Total No. of			Votes in favour of the resolution			Votes against the resolution			Invalid/Abstained Votes		
		No. Of Members voted through e-voting system & poll	No. of votes in favour of resolution	% of total number of valid votes cast	No. Of Members voted through e-voting system	No. of votes against the resolution	% of total number of valid votes cast	No. Of Members voted through e-voting system	No. of Invalid/Abstained Votes	% of total number of Invalid/Abstained Votes	No. of Members voted through e-voting system	No. of Invalid/Abstained Votes	% of total number of Invalid/Abstained Votes
1. OR	Consideration and adoption of Financial Statements as on 31st March, 2023 together with the schedules and notes thereon and the Directors and Auditors Report thereof.	2	3	4=(3)/(1)%	5	6	7=(6)/(1)%	8	9	10=(9)/(1)%			
		1	17,97,933	100%	0	0	0%	0	0	0%			

Attended / Interested parties were required to abstain from voting on their respective resolutions. If the related/interested parties have votes on such resolutions, their votes have been accordingly treated as "abstain/invalid".

Thanking You,

For VRVH & ASSOCIATES
Chartered Accountants
FR No.:017913S

N. VISHNU

N. VISHNU
Partner

Mem.No.:241639

UDIN:23241639EGTEUC2205



CAPRICORN SYTEMS GLOBAL SOLUTIONS LIMITED
RESULTS OF POLL Via VC

Annexure - B

Resolution No. & Types of Resolution - Ordinary Resolution (OR) and Special Resolution (SR)	Description	Total No. of		Votes in favour of the resolution			Votes against the resolution			Invalid/Abstained Votes		
		No. Of Members voted through Poll	Votes Cast	No. of votes case in favour of resolution	% of total number of valid votes cast	No. Of Members voted through e-voting system	No. of votes case against the resolution	% of total number of valid votes cast	No. Of Members voted through e-voting system	No. of Invalid/Abstained Votes Cast	% of total number of Invalid/Abstained votes cast	
1. OR	Consideration and adoption of Financial Statements as on 31st March, 2023 together with the schedules and notes thereon and the Directors and Auditors Report thereof.	2	1	3	4=(3)/(1)%	5	6	7=(6)/(1)%	8	9	10=(9)/(1)%	
					0%	0	0	0%	0	0	0%	

Attended / Interested parties were required to abstain from voting on their respective resolutions. If the related/interested parties have votes on such resolutions, their votes have been accordingly treated as "abstain/invalid".

Thanking You,

For VRVH & ASSOCIATES
Chartered Accountants
FR No.:017913S



N. VISHNU

N.VISHNU
Partner

Mem.No.:241639
UDIN:23241639BTEUC2205

CAPRICORN SYSTEMS GLOBAL SOLUTIONS LIMITED
RESULTS OF E-VOTING

Annexure - B

Resolution No. & Types of Resolution - Ordinary Resolution (OR) and Special Resolution (SR)	Description	Total No. of Votes Cast	Votes in favour of the resolution			Votes against the resolution			Invalid/Abstained Votes		
			No. Of Members voted through E-Voting System	No. of votes cast in favour of resolution	% of total number of valid votes cast	No. Of Members voted through e-voting system	No. of votes cast against the resolution	% of total number of valid votes cast	No. of Invalid/Abstained Votes Cast	No. of Members voted through e-voting system	% of total number of Invalid/Abstained votes cast
1. OR	Consideration and adoption of Financial Statements as on 31st March, 2023 together with the schedules and notes thereon and the Directors and Auditors Report thereon.	17,97,933	2	3	4=(3)/(1)%	5	6	7=(6)/(1)%	8	9	10=(9)/(1)%
		17,97,933	33	17,97,933	100%	0	0	0%	0	0	0%

Attended / Interested parties were required to abstain from voting on their respective resolutions. If the related/interested parties have votes on such resolutions, their votes have been accordingly treated as "abstain/invalid".

Thanking You,

For VRVH & ASSOCIATES
Chartered Accountants
FR No.:017913S



N. VISHNU
N. VISHNU
Partner

Mem.No.:241639
UDIN:23241639BGTEUC2205