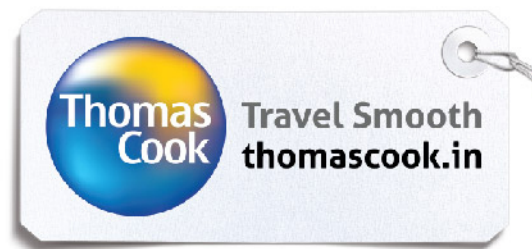


**Thomas Cook (India) Ltd.**

Thomas Cook Building, Dr. D. N. Road,  
Fort, Mumbai - 400001  
Board: +91-22-6160 3333  
CIN: L63040MH1978PLC020717

A FAIRFAX Company



September 15, 2021

The Manager,  
Listing Department  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
Scrip Code: 500413

Fax No.: 2272 2037/39/41/61

Dear Sir/ Madam,

**Ref: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

We are enclosing herewith the Press Release dated September 15, 2021 titled “Thomas Cook India expands its Payment Solutions portfolio by extending relationship with Visa to include multicurrency Borderless Visa Card”

This is for your information and records.

Thank you.

Yours faithfully,

For **Thomas Cook (India) Limited**

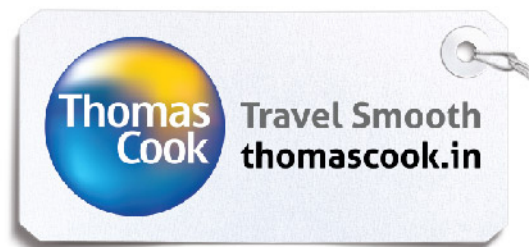
**Amit J. Parekh**

Company Secretary and Compliance Officer

Encl: a/a

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Scrip Code: THOMASCOOK

Fax No.: 2659 8237/38



## **Thomas Cook India expands its Payment Solutions portfolio Extends relationship with Visa to include multicurrency Borderless Visa Card**

### **Smart multicurrency prepaid card ensures safe, swift and smooth transactions for business and leisure international travellers**

**Mumbai, September 15, 2021:** With borders re-opening and travel gaining momentum, Thomas Cook India has announced the extension of its partnership with Visa – to include its Borderless Card, that empowers India’s consumers with simple, secure and smooth transactions while travelling overseas. The Thomas Cook Borderless card can be loaded with nine global currencies on a single card - US Dollars, British Pounds, Euro, Australian Dollars, Canadian Dollars, Swiss Francs, Singapore Dollars, Thai Baht and United Arab Emirates Dirhams. Additionally, the partnership benefits customers with access/acceptance across the extensive Visa network over 70 million merchant establishments and ecommerce sites worldwide.

The pandemic has witnessed a rapid acceleration in India’s shift to digital-first commerce. Consumer concerns on health/safety have only served to fast track the deployment of technology - reducing dependencies on physical touch points and enhancing contactless, fast and secure payment options. Visa’s report reiterates that digital payments are here to stay: with nearly two thirds (65%) of consumers stating that post-vaccine, they would prefer to use contactless payments as much as, or even more than, they are currently (*The Visa Back to Business Study 2021 Outlook*)<sup>1</sup>

With this trend expected to have a significant and long lasting impact on payment solutions long after the pandemic, the Thomas Cook multicurrency Borderless Prepaid Card in association with Visa is designed to be future-ready, and brings customers a range of benefits including:

Embedded Pin/Chip security with increased protection against counterfeiting and skimming card frauds and contactless technology.

Customer-centric features on the card include instant loading, emergency cash disbursement and free replacement card in case stolen or lost and 24x7 global emergency assistance available via toll free access in over 80 countries.

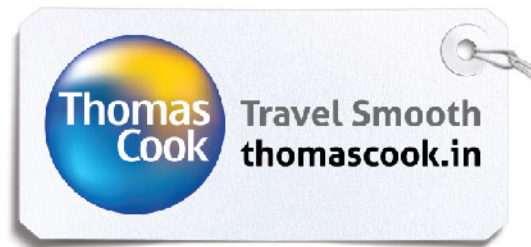
The card shields customers against currency fluctuations and allows transactions in any currency across geographies loaded on the card.

**Mr. Madhavan Menon, Managing Director, Thomas Cook (India) Limited.** said, *“As India sees a rapid shift to digital-first commerce, our sustained focus on technology led innovations has seen extension of our portfolio with the introduction of our Borderless multicurrency prepaid card in partnership with Visa. The card offers significant consumer benefits. In addition to nine global currencies, the chip and pin security enabled Borderless prepaid card provides customers with access to the largest global network of merchant establishments, ecommerce sites and ATMs. The top up and seamless shift to multiple currency wallets makes cross border travel smooth and effortless.”*

**Mr. T R Ramachandran, Group Country Manager, India and South Asia** said, *“As economies around the world gradually open up, international travel is expected to gain momentum over the next few months. With a post pandemic world increasingly biased towards digital payments, cards have emerged as the default choice for international travellers the world over. We are delighted to partner with Thomas Cook as they launch Borderless Multicurrency Prepaid cards. The ubiquity and worldwide acceptance of the Visa network clubbed with the security and convenience of using a Visa card, will truly empower consumers looking for a digital payment solution for their international travel needs.”*

<sup>1</sup> [Visa Back to Business Study – Jan '21](#)

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For details on the multicurrency Borderless Prepaid Card in partnership with Visa, click [here](#)

**About Thomas Cook (India) Limited:** Set up in 1881, Thomas Cook (India) Limited. (TCIL) is the leading integrated travel and travel related financial services company in the country offering a broad spectrum of services that include Foreign Exchange, Corporate Travel, MICE, Leisure Travel, Value Added Services, Visa and Passport services and E-Business. It operates leading B2C and B2B brands including Thomas Cook, SOTC, TCI, SITA, Asian Trails, Allied T Pro, Australian Tours Management, Desert Adventures, Luxe Asia, Kuoni Hong Kong, Sterling Holiday Resorts Limited, TC Forex, Distant Frontiers, TC Tours, TC Visa, Travel Circle International Limited, Ithaka, Digipho Entertainment Imaging (DEI), Private Safaris East & South Africa.

As one of the largest travel service provider networks headquartered in the Asia-Pacific region, The Thomas Cook India Group spans 25 countries across 5 continents, a team of over 8388 and a combined revenue in excess of Rs. 6948.3 Cr. (over \$ 0.93 Bn.) for the financial year ended March 31, 2020.

TCIL has been felicitated with CNBC-TV18 & ICICI Lombard India Risk Management Award - Travel & Leisure Category 2021, The Best Travel Agency – India at TTTG Travel Awards 2019, The Best Outbound Tour Operator at the Times Travel Awards 2018 & 2019 and Leading Company with Cutting Edge Travel Innovation at the Times Travel Awards 2018, Silver award for Asia's Best Integrated Report (First Time) category at the Asia Sustainability Reporting Awards 2019, Best Risk Management-Framework & Systems at the India Risk Management Awards 2019; Best Cash Management Solution – India at the Asset Triple A Treasury, Trade, Supply Chain & Risk Management Awards 2018, Best Outbound Tour Operator at the SATTE Awards 2019, Excellence in Domestic Tour Operations at the SATTE Awards 2018, The French Ambassador's Award for Exemplary Achievements in Visa Issuance – 2015 to 2019 and the Condé Nast Traveller – Readers' Travel Awards from 2011 to 2019.

CRISIL has reaffirmed the rating on debt programmes and bank facilities of Thomas Cook (India) Limited - 'CRISIL A+/Negative on the long-term bank facilities of TCIL and CRISIL A1 rating on the short-term bank facilities and short-term debt of the Company.

For more information, please visit [www.thomascook.in](http://www.thomascook.in)

Fairbridge Capital (Mauritius) Limited, a subsidiary of Fairfax Financial Holdings Limited promotes TCIL by holding 65.60% of its paid-up capital and is responsible for the execution of acquisition and investment opportunities.

**About Fairfax Financial Holdings Limited:** Fairfax Financial Holdings Limited is a holding company which, through its subsidiaries, is engaged in property and casualty insurance and reinsurance and investment management. Founded in 1985 by the present Chairman and Chief Executive Officer, Prem Watsa, the company is headquartered in Toronto, Canada. Its common shares are listed on the Toronto Stock Exchange under the symbol FFH and in U.S. dollars under the symbol FFH.U.

**About Subsidiaries of Thomas Cook (India) Limited:**

Sterling Holiday Resorts Limited, wholly owned subsidiary of TCIL is engaged in time share and resort business.  
SOTC Travel Limited, wholly owned subsidiary of TCIL is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel.  
Travel Corporation (India) Limited. (TCI), a brand owned by TCIL through its wholly owned subsidiary company, is the leading Destination Management Company in India that offers tailor-made travel and related services to India, Nepal, Bhutan and Sri Lanka.  
Thomas Cook India Group holds 51% stake in DEI Holdings Limited (DEI), one of the world's leading imaging solutions and services providers.

**For more information, visit:**

Sterling Holiday Resorts Limited: <http://www.sterlingholidays.com>  
SOTC Travel Limited: <http://www.sotc.in>

**About SOTC Travel:** SOTC Travel Limited (Formerly SOTC Travel Pvt. Ltd.) is a step-down subsidiary of Fairfax Financial Holdings Group; held through its Indian listed subsidiary, Thomas Cook (India) Limited (TCIL). SOTC India is a leading travel and tourism company active across various travel segments including Leisure Travel, Incentive Travel and Business Travel and Foreign Exchange. SOTC was established in 1949. Since then, it has escorted lakhs of travellers across the globe for more than 70 years to various destinations around the world. A new age innovative holidaymaker, SOTC strives to make holidays a priority for every Indian. 'We are for holidays' and we want Indians to prioritize their holidays.

**Media Enquiries:**

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