

Intellect/SEC/2022-23

May 05, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Scrip Code :
INTELLECT

BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai – 400 001.

Scrip Code :
538835

Dear Sir,

Sub: Outcome of Board Meeting held on May 05, 2022

We wish you to inform that pursuant to Regulation 30 (read with Schedule III-Part A) and Regulation 33 and other applicable provisions of SEBI(Listing obligations and disclosure requirements)Regulations, 2015, the Board of Directors of the company at its meeting held on May 05, 2022 have considered and approved the following:

A. Standalone and Consolidated Financial results:

1. Audited Financial Results (Standalone and Consolidated) of the Company as set out in compliance with Indian Accounting Standards(IND AS) for the quarter and financial year ended March 31, 2022 together with Independent Auditor's report thereon.(copy enclosed)
2. Media Release announcing the Financial Results of the company for the quarter and financial year ended March 31, 2022. (Copy enclosed).

B. Appointment of Additional Director-Independent category:

Appointment of Mr. Ambrish Pandey Jain as an Additional Director-Independent category for a term consisting of 5 years based on the recommendation of Nomination, Remuneration and Compensation Committee, subject to the approval of shareholders at the ensuing Annual General Meeting vide a special resolution.

C. Recommendation of final dividend:

1. In line with the Dividend Distribution Policy of the Company, the Board has recommended a final dividend at Rs.2.50/- per share basis of face value of Rs 5/- each on the equity shares for the financial year ended March 31, 2022, subject to the approval of shareholders at the ensuing Annual General Meeting. Further, dividend shall be paid within 30 days from the date of declaration.



Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com

2. With effect from April 01, 2020, TDS is applicable in the hands of the shareholders in case the dividend so distributed is in excess of Rs 5000/-.

D. Annual General Meeting

The 11th Annual general Meeting of the Company will be held on July 29, 2022, Friday for various ordinary and special business.

We wish to declare that the Statutory auditors of the Company M/s. S R Batliboi & Associates LLP, Chartered Accountants (Firm No. 101049W/E300004), Chennai have issued the Auditor's report with unmodified opinion on the audited financial results(Both Standalone and Consolidated) for the financial year ended March 31, 2022.

Further, Mr. Ambrish Pandey Jain is not debarred from holding the office of Director by virtue of any SEBI Order or any other such authority in force.

Further, disclosure of information of the aforesaid director, pursuant to SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 will be intimated separately.

Kindly note that Board meeting commenced at 11.30 am and concluded at 2.45 pm.

The above information is available on the website of the Company viz., www.intellectdesign.com

Kindly take the above information on record and confirm Compliance.

Thanking you,

For Intellect Design Arena Limited,

V V Naresh

Company Secretary and Compliance Officer



Intellect Design Arena Limited

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Independent Auditor’s Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Intellect Design Arena Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**To
The Board of Directors of
Intellect Design Arena Limited**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of standalone financial results of Intellect Design Arena Limited (the “Company”) for the quarter and year ended March 31, 2022 (“Statement”), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the “Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive (loss)/income and other financial information of the Company for the quarter and year ended March 31, 2022, respectively.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Standalone Financial Results” section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management’s Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and



prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Srinivas S

Partner

Membership No.: 213722



UDIN: 22213722AIKXKC9164

Place of Signature: Chennai

Date: May 05, 2022

Independent Auditor’s Report on the Quarterly and Year to Date Consolidated Financial Results of the Intellect Design Arena Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Intellect Design Arena Limited,

Report on the audit of the Consolidated Financial Results**Opinion**

We have audited the accompanying statement of consolidated financial results of Intellect Design Arena Limited (“Holding Company”) and its subsidiaries (together referred to as “the Group”) and its associates for the quarter and year ended March 31, 2022 (“Statement”), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate audited financial statements, the Statement:

- i. Includes the results of the following entities;

Company	Relationship
1. Intellect Design Arena Pte Ltd, Singapore	Subsidiary
2. Intellect Design Arena Limited, United Kingdom	Subsidiary
3. Intellect Design Arena SA, Switzerland	Subsidiary
4. Intellect Design Arena FZ-LLC, Dubai	Subsidiary
5. Intellect Commerce Limited, India	Subsidiary
6. Intellect Design Chile Limitada, Chile	Subsidiary
7. Intellect Design Arena Inc, USA	Subsidiary
8. SEEC Technologies Asia Private Limited, India	Subsidiary
9. Intellect Design Arena (Mauritius) Ltd	Subsidiary
10. Intellect Design Arena Co. Ltd, Vietnam	Subsidiary
11. Intellect Design Arena Limited, Kenya	Subsidiary
12. Intellect Design Arena Philippines Inc, Philippines	Subsidiary
13. Sonali Intellect FT Limited, Bangladesh	Subsidiary
14. Intellect Design Arena, PT Indonesia	Subsidiary
15. Intellect Design Arena Inc, Canada	Subsidiary
16. Intellect Design Arena Limited, Thailand	Subsidiary
17. Intellect Design Arena, SDN BHD, Malaysia	Subsidiary
18. Intellect Design Arena Pty Ltd, Australia	Subsidiary
19. Intellect Payments Limited, India	Subsidiary
20. Intellect India Limited, India	Subsidiary
21. Intellect Polaris Design LLC, USA	Subsidiary
22. Intellect Design Arena GmbH, Germany	Subsidiary
23. NMS Works Software Private Limited, India	Associate
24. Adrenalin eSystems Limited, India	Associate



- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net profit and other comprehensive (loss)/ income and other financial information of the Group for the quarter and year ended March 31, 2022, respectively.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended (“the Act”). Our responsibilities under those Standards are further described in the “Auditor’s Responsibilities for the Audit of the Consolidated Financial Results” section of our report. We are independent of the Group and its associates and in accordance with the ‘Code of Ethics’ issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in “Other Matter” paragraph below, is sufficient and appropriate to provide a basis for our opinion

Management’s Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company’s Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit and other comprehensive income and other financial information of the Group including its associates in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and of its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are also responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can



arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates of which we are the independent auditors and whose financial information we have audited, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors. For the other entities included in the Statement, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

Other Matter

The accompanying Statement includes the audited financial results and other financial information, in respect of:

- 19 subsidiaries, whose financial results include total assets of Rs. 7,159.22 million as at March 31, 2022, total revenues of Rs. 1,690.58 million and Rs. 6,447.36 million, total net profit after tax of Rs. 218.55 million and Rs. 972.45 million, total comprehensive income of Rs. 279.33 million and Rs. 1,037.12 million, for the quarter and year ended on that date respectively, and net cash inflows of Rs. 175.37 million for the year ended March 31, 2022, as considered in the Statement which have been audited by their respective independent auditors.
- Two associates, whose financial results include Group's share of net profit of Rs. 130.87 million and s million and Group's share of total comprehensive income Rs. 130.87 million and Rs. 24.53 million for the quarter and year ended March 31, 2022 respectively, as considered in the Statement whose financial results and other financial information have been audited by their respective independent auditors.

The independent auditor's report on the financial statements/ financial information of these subsidiaries and associates have been furnished to us by the Management, and our opinion on the statement in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is based solely on the report of such other auditors and the procedures performed by us as stated in paragraph above.

Our opinion on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors' and the Financial Results certified by the Management.

The Statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004



per Srinivas S

Partner

Membership No.: 213722

UDIN: 22213722AIKXWR3098

Place of Signature: Chennai

Date: May 05, 2022

INTELLECT DESIGN ARENA LIMITED

CIN : L72900TN2011PLC080183

Regd Office : Carex Centre, 244 (Old no. 713) Anna Salai, Chennai 600 006, Ph:++91-44-6700 8000, Fax:++91-44-6700 8874
AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS OF INTELLECT DESIGN ARENA LIMITED FOR THE YEAR ENDED MARCH 31, 2022

(Rs. in millions)

PARTICULARS	Standalone						Consolidated								
	Quarter ended March 31, 2022		Quarter ended December 31, 2021		Quarter ended March 31, 2021		Year ended March 31, 2022		Year ended March 31, 2021						
	Audited Refer Note 1	Unaudited	Audited Refer Note 1	Unaudited	Audited Refer Note 1	Unaudited	Audited Refer Note 1	Unaudited	Audited Refer Note 1	Unaudited					
Income															
Revenue from Operations	3,493.74	3,147.47	2,803.04	12,550.08	10,032.28	5,094.06	5,082.90	3,975.69	18,781.86	14,974.59					
Other Income	108.85	103.09	25.51	363.47	153.80	132.84	108.04	28.11	405.01	126.82					
Total Income	3,602.59	3,250.56	2,828.55	12,913.55	10,186.08	5,226.90	5,190.94	4,003.80	19,186.87	15,101.41					
Expenditure															
Employee benefits expense (Refer Note 4)	1,473.05	1,417.05	1,233.98	5,582.46	4,937.67	2,500.09	2,324.58	1,949.86	9,194.53	8,080.30					
Depreciation and amortisation expenses	184.70	178.21	125.05	690.33	500.14	264.97	246.86	195.54	975.62	767.14					
Finance Cost	6.37	6.75	10.69	29.63	74.98	9.54	9.61	13.32	42.71	91.74					
Other expenses	1,221.56	1,148.74	865.54	3,967.37	2,447.50	1,387.78	1,428.11	1,026.39	4,866.71	3,346.15					
Total Expenses	2,885.68	2,750.75	2,235.26	10,269.79	7,960.29	4,162.38	4,009.16	3,185.11	15,079.57	12,285.33					
Profit before share of profit of associates and tax	716.91	499.81	593.29	2,643.76	2,225.79	1,064.52	1,181.78	818.69	4,107.30	2,816.08					
Share of profit / (loss) of associates (net of tax)	-	-	-	-	-	130.87	(31.05)	82.85	24.53	84.79					
Profit before tax	716.91	499.81	593.29	2,643.76	2,225.79	1,195.39	1,150.73	901.54	4,131.83	2,900.87					
Tax expenses: (Refer Note 5)															
Current Tax	(0.52)	214.34	117.37	427.06	514.10	44.88	250.20	148.11	516.94	590.80					
Deferred Tax	200.04	(111.34)	(81.38)	195.88	(360.84)	196.50	(112.55)	(68.65)	110.47	(336.29)					
Profit after tax	517.39	396.81	557.30	2,020.82	2,072.53	954.01	1,013.08	822.08	3,504.42	2,646.36					
Profit for the year / period attributable to Owners of the Company	517.39	396.81	557.30	2,020.82	2,072.53	952.60	1,008.54	806.10	3,490.82	2,627.68					
Non controlling interest	-	-	-	-	-	1.41	4.54	15.98	13.60	18.68					
Other Comprehensive Income (net of tax)															
Items that will be reclassified subsequently to profit or loss															
Net movement on cash flow hedges	(110.79)	168.96	29.15	154.78	527.45	(110.79)	168.96	29.15	154.78	527.45					
Exchange differences on translation of foreign operations	-	-	-	-	-	15.01	(5.45)	(27.61)	(4.56)	(7.03)					
Items that will not be reclassified subsequently to profit or loss															
Re-measurement gains/ (losses) on defined benefit plans	3.52	1.26	22.82	15.56	(10.54)	3.54	1.25	23.17	16.10	(10.32)					
Other Comprehensive Income / (Loss) for the year / period (net of tax)	(107.27)	170.22	51.97	170.34	516.91	(92.24)	164.76	24.71	166.32	510.10					
Total Comprehensive Income for the year / period	410.12	567.03	609.27	2,191.16	2,589.44	861.77	1,177.84	846.79	3,670.74	3,156.46					
Total Comprehensive Income for the year / period attributable to Owners of the Company	410.12	567.03	609.27	2,191.16	2,589.44	857.49	1,173.27	831.54	3,653.53	3,141.18					
Non controlling interest	-	-	-	-	-	4.28	4.57	15.25	17.21	15.28					
Paid-up Equity share Capital															
Equity shares of Rs. 5 each	672.77	671.74	664.87	672.77	664.87	672.77	671.74	664.87	672.77	664.87					
Other Equity	-	-	-	-	-	-	-	-	-	-					
Earning Per Share (EPS) of Rs.5 each															
Basic	3.88	2.98	4.20	15.19	15.63	7.14	7.57	6.07	26.25	19.82					
Diluted	3.71	2.84	4.09	14.55	15.42	6.83	7.21	5.92	25.14	19.55					

Continued...

Statement of Asset and Liabilities		(Rs. in Millions)			
		Standalone As at		Consolidated As at	
Particulars	March 31, 2022 Audited	March 31, 2021 Audited	March 31, 2022 Audited	March 31, 2021 Audited	
ASSETS					
Non-current assets					
Property, Plant and Equipment	1,050.17	1,115.73	1,489.54	1,546.04	
Capital work-in-progress	43.40	42.99	43.40	43.25	
Investment Property	19.67	-	19.67	-	
Goodwill on consolidation	-	-	304.57	293.80	
Other Intangible assets	1,662.86	1,383.88	2,307.16	1,767.80	
Intangible assets under development	2,076.32	1,960.93	3,397.55	3,448.35	
Right-of-use assets	71.32	105.01	229.43	357.48	
Investment in subsidiaries and associates	1,320.44	936.22	523.96	499.43	
Deferred tax assets (net)	352.57	642.28	599.80	807.35	
Financial Assets					
(i) Investments	0.05	0.05	0.05	0.05	
(ii) Loans and deposits	28.03	39.12	95.97	90.92	
(iii) Non current bank balances	227.95	126.10	362.95	126.10	
(iv) Derivative Instruments	138.28	75.52	138.28	75.52	
Income tax assets (net)	406.90	574.40	446.50	631.13	
Other non-current assets	304.69	302.79	304.69	302.79	
Current assets					
Financial Assets					
(i) Investments	3,638.31	962.90	3,638.31	962.90	
(ii) Trade receivables	2,899.86	3,670.43	1,893.30	1,867.55	
(iii) Cash and cash equivalents	703.29	441.28	1,461.84	1,447.43	
(iv) Bank balances other than (iii) above	92.22	80.02	125.63	80.02	
(v) Loans and deposits	29.49	37.70	29.49	46.71	
(vi) Derivative Instruments	202.00	109.99	202.00	109.99	
(vii) Other financial assets	5,434.77	3,778.13	7,257.36	4,909.38	
Other current assets	907.51	985.33	1,063.76	1,027.43	
Total Assets	21,610.10	17,370.80	25,935.21	20,441.42	
EQUITY AND LIABILITIES					
EQUITY					
Equity Share Capital	672.77	664.87	672.77	664.87	
Other Equity	13,881.19	11,195.98	17,414.70	13,263.51	
Non-controlling Interests	-	-	128.95	119.92	
LIABILITIES					
Non-current liabilities					
Financial Liabilities					
(i) Borrowings	-	75.56	-	75.56	
(ii) Lease Liabilities	25.15	59.01	73.16	182.43	
(iii) Other Long Term Liabilities	6.00	6.00	6.00	6.00	
Deferred Tax Liabilities (Net)	-	-	10.68	21.32	
Current liabilities					
Financial Liabilities					
(i) Borrowings	-	344.05	8.40	434.41	
(ii) Lease Liabilities	35.62	35.25	122.63	132.21	
(iii) Trade payables	-	10.32	-	10.32	
A) total outstanding dues of micro enterprises and small enterprises	-	-	-	-	
B) total outstanding dues of creditors other than micro enterprises and small enterprises	2,939.14	1,713.45	2,567.57	1,650.87	
(iv) Other financial liabilities	805.47	649.45	1,329.14	1,007.73	
Other current liabilities	2,722.24	2,155.03	2,775.89	2,205.55	
Provisions	522.52	446.45	720.63	602.00	
Current Tax liabilities (Net)	-	15.38	104.69	64.72	
Total Equity and Liabilities	21,610.10	17,370.80	25,935.21	20,441.42	

Continued...

Statement of Cash Flows	Standalone		Consolidated		(Rs. in Millions)
	Particulars	March 31, 2022 Audited	March 31, 2021 Audited	March 31, 2022 Audited	
A. CASH FLOW FROM OPERATING ACTIVITIES					
Profit for year before tax	2,643.76	2,225.79	4,131.83	2,900.87	
Adjustments to reconcile profit for the year to net cash flows					
Depreciation and amortization expenses	690.33	500.14	975.62	767.14	
Expense on Employee Stock Option Scheme (ESOP)	418.45	287.00	418.45	287.00	
Employee benefits expense (Government Grant received) (Refer Note 4)	-	-	(91.87)	-	
Impairment losses on financial instrument and contract asset	0.78	123.36	87.83	158.38	
Bad debts / advances written off	242.37	220.27	322.35	350.45	
Dividend income	(14.87)	(25.35)	(6.36)	(11.43)	
Interest income	(102.72)	(22.09)	(147.04)	(35.53)	
Fair value gain on financial instruments at fair value through profit or loss	(26.08)	(3.69)	(26.08)	(3.69)	
Gain on sale of current investments (net)	(19.56)	(4.63)	(19.56)	(4.63)	
Unrealised foreign exchange loss (net) (Including impact of foreign currency translation)	63.86	39.65	61.75	(46.78)	
(Gain)/loss on disposal of Property, Plant and Equipment (net)	(100.08)	11.55	(100.13)	11.33	
Finance Cost	29.63	74.07	42.71	91.74	
Share of Profit in Associates, net of tax	-	-	(24.53)	(84.79)	
Operating Profit before working capital changes	3,825.87	3,426.07	5,624.97	4,380.06	
Movement in working capital					
Decrease / (Increase) in trade receivables	480.42	565.18	(363.47)	624.37	
Decrease / (Increase) in financial assets and other assets	(1,549.55)	(1,450.07)	(2475.73)	(596.55)	
Increase / (Decrease) in financial liabilities, other liabilities and provisions	2,000.93	1,767.84	1,895.57	752.24	
Cash flow from operations	4,757.67	4,309.02	4,681.34	5,160.12	
Income taxes (paid) net of refunds	(134.90)	(533.23)	(151.97)	(526.89)	
Net cash from operating activities (A)	4,622.77	3,775.79	4,529.37	4,633.23	
B. CASH FLOW USED IN INVESTING ACTIVITIES					
Purchase of Property, Plant and Equipment including intangible assets, changes in capital work in progress and capital advances	(1,012.64)	(731.20)	(1,292.21)	(1,138.17)	
Proceeds from sale of Property, Plant and Equipment	106.08	0.98	106.14	1.20	
(Purchase) / sale proceeds of current investments	(2,623.40)	(777.44)	(2,623.40)	(777.44)	
Investment in subsidiaries	(384.21)	(2.16)	-	-	
Deposits made during the year	(114.05)	(16.47)	(282.45)	(16.47)	
Interest received	56.51	12.61	100.49	26.05	
Dividend received	8.51	13.92	-	-	
Net cash used in investing activities (B)	(3,963.20)	(1,499.76)	(3,991.43)	(1,904.83)	
C. CASH FLOW USED IN FINANCING ACTIVITIES					
Proceeds from share capital issued on exercise of stock options	7.90	3.18	7.90	3.18	
Proceeds from share premium on exercise of stock options	75.13	50.44	75.13	50.44	
Payment of lease liabilities	(42.44)	(53.70)	(162.13)	(189.08)	
(Repayment) / Proceeds from Long term borrowings	(75.56)	(268.64)	(74.82)	(268.64)	
(Repayment) / Proceeds from Short term borrowings	(344.05)	(1852.17)	(334.88)	(1768.08)	
Interest paid	(22.43)	(66.71)	(24.03)	(67.82)	
Dividends paid during the year	-	-	(8.18)	(13.38)	
Net cash used in financing activities (C)	(401.45)	(2,187.60)	(521.01)	(2,253.38)	
Net increase in cash and cash equivalents (A+B+C)	258.12	88.43	16.93	475.02	
Effect of exchange differences on Cash & Cash Equivalents	3.89	(6.71)	(2.52)	(24.83)	
Cash and Cash Equivalents at the beginning of the year	441.28	359.56	1,447.43	997.24	
Cash and cash equivalents at the end of the year	703.29	441.28	1,461.84	1,447.43	


Continued...

NOTES:

- 1) The standalone and consolidated financial results for the quarter and year ended March 31, 2022 were approved by the Board of Directors at its meeting held on May 5, 2022. These financial results are prepared in accordance with the India Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter. The statutory auditors have conducted an audit of the above standalone and consolidated financial results. Further, the standalone and consolidated financial results for the quarter ended March 31, 2022 and March 31, 2021 are balancing figure between audited figures in respect of the full financial year and the unaudited published year to date figures upto the third quarter ended December 31 for respective years which are subject to limited review.
- 2) Based on the "Management Approach" as defined under Ind AS 108 Operating Segments, the Company's performance is evaluated and resources are allocated based on an analysis of various performance indicators by a single business segment i.e. 'Software Product License & related services'.
- 3) The Company has taken into account all the possible impacts of COVID-19 in preparation of these standalone and consolidated financial results, including but not limited to its assessment of, liquidity and going concern assumption, carrying amount of trade receivables, revenue accrued not billed, goodwill on consolidation, intangible assets and intangible assets under development. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these standalone and consolidated financial results and believes that the impact of COVID-19 is not material to these standalone and consolidated financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on standalone and consolidated financial results may differ from that estimated as at the date of approval of these standalone and consolidated financial results owing to the nature and duration of COVID-19.
- 4) Employee benefit expenses for the year ended March 31, 2022 in standalone and consolidated financial results includes aggregate employee stock based compensation of INR 92.04 million for quarter ending March 31, 2022 and INR 418.85 million for the year ending March 31, 2022 (includes a credit of INR 91.87 million towards waiver of a loan obtained by Intellect Design Arena Inc from Bank of America, NA under the Paycheck Protection Program during quarter ended June 2021, as such loan proceeds were used to retain workers and paying payroll costs).
- 5) Tax expense for the quarter and year ended March 31, 2022 in the consolidated and standalone financial results includes reduction in deferred tax charge arising out of the estimated impact of the Taxation Laws (Amendment) Ordinance 2019. This is arising from the re-measurement of deferred tax liability that is expected to reverse in future when the Company will migrate to the new tax regime.
- 6) For financial year 2022, the Board recommended a final dividend of ₹2.5/- (par value of ₹5/- each) per equity share. This payment is subject to the approval of shareholders in the Annual General Meeting (AGM) of the Company. For the financial year ended 2021, no dividend was declared by the Company.
- 7) The Indian Parliament has approved the Code of Social Security, 2020 ('Code') which relates to the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the relevant rules are yet to be framed. In view of this, impact if any, of the changes will be assessed and accounted in period of notification of the Code.
- 8) Figures of the earlier period, wherever necessary, have been regrouped to conform with those of the current periods.

For Intellect Design Arena Limited


Arun Jain
Chairman and Managing Director


Venkateswarlu Saranu
Chief Financial Officer

Place : Chennai

Date : May 05, 2022

Intellect registers INR 18782 Mn revenue in FY22, registers 25% YoY growth Q4 FY22 revenue registers 28% growth

<ul style="list-style-type: none">● <i>Intellect's SaaS revenues grew by 112% in FY22 and 84% in Q4 FY22</i>● <i>Net Profit for FY 22 stood at INR 3491 Mn as against INR 2628 Mn in FY21 registering 33%YoY Growth</i>● <i>Zero Debt Profitable Global Fintech Company with cash of INR 5580 Mn at the end of FY22</i>	<ul style="list-style-type: none">● <i>Strategic deal wins from Reserve Bank of India and a leading private sector multinational bank in India in Q4 FY 22</i>● <i>iGTB partners with Microsoft to establish Corporate Banking transformation on Cloud</i>● <i>35 new Customers have chosen Intellect's Digital stack for their Digital transformation in FY22 including 13 large transformational deals</i>
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Chennai (India), May 5, 2022: Intellect Design Arena Ltd, a cloud-native, future-ready, multi-product FinTech company for the world's leading Banking and Insurance clients, announced its fourth-quarter results for FY 2021-22 today.

I. Intellect's Products and Platforms drive accelerated Digital transformation

- Intellect's suite of 12 composable and contextual Products and 5 platforms have won 6 new Customers who have chosen Intellect's MACH compliant - Microservices based, API led, Cloud ready, with Headless option - Digital stack for their Digital transformation. Of these, 3 progressive Customers have chosen Intellect platforms. Cumulatively for the year (FY22), this stacks up to an impressive 35 Wins of which 13 are Platform wins.
 - RBI reaffirmed its faith in Intellect's cloud-native Quantum Central Banking Solution by giving the mandate to us to power the Central Bank's next stage of digital transformation and established us as a big player in the tech space.
 - Reposing its faith in Intellect's composable cloud-native microservices payments architecture, a leading private sector multinational bank in India has signed a transformative deal to implement Intellect's iGTB Cash Cloud platform.
 - Intellect lost a multiyear, multi million dollar Digital Transformational deal for Intellect Digital Core with a Russian Bank in Germany, owing to the ongoing crisis in Ukraine. Intellect was awarded the deal, however contracting could not proceed owing to the outbreak of the conflict.
- In this Quarter, 6 Global Financial institutions have transformed their Digital journey on Intellect Product stack. Intellect could achieve this transformation in complex applications 40% faster than other players in the market because of its 300+ fine grained Packaged Business Components (PBCs) 900+ APIs and low code, accelerated and predictable implementation technology - iTurmeric that replaces coding with configuration. Cumulatively for the year (FY22), Intellect completed Digital transformation for 35 customers.

- Intellect Global Transaction Banking partners with Microsoft to establish Corporate Banking transformation on Cloud. The collaboration will see iGTB adopt Microsoft as its preferred cloud platform to remove traditional barriers of banking technology adoption, thereby helping banks go-to-market 3 to 4 times faster with Liquidity, Cash Management, Payments, Trade Finance & Supply Chain Finance cloud offerings to their corporate clients. This collaboration is set to drive sustained banking digitalisation, help banks transform their corporate banking business models, modernise their cloud technology stacks, and consume “Banking-As-A-Service” out-of-a-box.

II. Launched New Platform in Q4FY22

Intellect launched [iColumbus.ai](#), named after the pioneer whose discoveries eventually opened up the world to truly global international trade. iColumbus.ai is on a mission to disrupt the way that trade business is conducted today, helping banks differentiate themselves through digitalisation, enhance operational resilience and champion sustainability.



iColumbus.ai is an Artificial Intelligence powerhouse platform for trade finance, enabling the extraction, validation, remediation and enrichment of machine-readable data whilst radically reducing the time, cost and risk traditionally associated with manual compliance checks. The native AI engine, working in combination with advanced machine learning, natural language processing and computer vision techniques can contextualise and process 500 different document types in 87% less time with complete accuracy

III. Calibrated Predictable Growth

Q4 FY22 - Financial Highlights

Revenue:

- Total Revenue 4 FY22 stood at INR 5094 Mn as against INR 3976 Mn in Q4FY21 - grew 28% YoY.
- In \$ terms, Q4 FY22 Revenue stood at \$ 67.70 Mn as against \$54.53 Mn in Q4FY21- grew 24% YoY.

License, AMC and SaaS Revenue:

- SaaS/Cloud revenue of Q4 FY22 is INR 1193 Mn as against INR 649 Mn in Q4 FY21 - grew 84% YoY.
- Q4 FY22 License Revenue is INR 808 Mn as against INR 856 Mn in Q4 FY21- drop by 6 % YoY.
- Q4 FY22 AMC Revenue is INR 866 Mn as against INR 758 Mn in Q4 FY21 - grew 14%YoY.
- Annualised Recurring Revenues (ARR) touched INR 8240 mn - \$109 mn on an annual basis.
- License linked revenue (License + SaaS/Subscription + AMC) is at 56% of total revenues as against 57% of total revenues in Q4 FY21.

Gross Margin and EBITDA

- Gross Margin is INR 2912 Mn at 57.2% of revenue in Q4 FY22 as against INR 2259 Mn in Q4 FY21. Gross margin remained flat against revenue growth of 28%.
- EBITDA is INR 1206 Mn at 23.7% of revenue in Q4 FY22 as against INR 1014 Mn, 25.5% of revenues in Q4 FY21.
- EBITDA excluding ESOP cost is INR 1298 Mn i.e. 25% of the revenue.

Profit Before Tax and Net Profit

- Profit Before Tax stood 1194 Mn in Q4 FY22 as against 886 Mn in Q4 FY21 - grew by 35%YoY.
- Net Profit is INR 953 Mn in Q4 FY22 as against INR 806 Mn in Q4 FY21 - grew by 18% YoY.

EPS

- Annualised EPS for Q4 FY22 is at 28.32

Collections and Net DSO

- Collections for Q4 FY22 is INR 4746 Mn; up by INR 969 Mn, as against INR 3777 Mn in Q4 FY21 .
- Total Days of Sales Outstanding (DSO) is 115 days - Global business excluding India stood at 95 days in Q4 FY 22 and India DSO stood at 153 days.
- Investment in Product Development (Capitalised) is INR 297 Mn, as against INR 284 Mn in Q4FY21.

Cash Position

- Zero Debt profitable global FinTech Company with cash of INR 5580 Mn at the end of Q4 FY22 as against INR 2107 Mn in Q4FY21
- Cash and Cash Equivalent is INR 5589 Mn as against INR 2617 Mn in Q4 FY21.
- Effective Operating Cash Flow is INR 1246 Mn.

FY22 - Financial Highlights

Revenue:

- Total Revenue for FY22 stood at INR 18782 Mn as against INR 14975 Mn in FY21- grew 25% YoY.
- In \$ terms, FY22 Revenue stood at \$ 252 Mn as against \$ 202 Mn in FY21 - grew 25% YoY.

License, AMC and SaaS Revenue:

- SaaS/Cloud revenue of FY22 is INR 3812 Mn as against INR 1796 Mn in FY21- grew 112% YoY.
- FY22 License Revenue is INR 3583 Mn as against INR 3347 Mn in FY21 - grew 7% YoY.
- FY22 AMC Revenue is INR 3299 Mn as against INR 2982 Mn in FY21 - grew 11% YoY.

Gross Margin and EBITDA

- Gross Margin is INR 10806 Mn at 57.5% of revenue in FY22 as against INR 8329 Mn in FY21 - grew by 2 basis points from 55.6% in YoY. Against revenue growth of 25%, Gross margins increased YoY by 30%.
- EBITDA is INR 4721 Mn at 25.1% of revenue in FY22 as against INR 3559 Mn in FY21, 23.8% of revenues in FY21. EBITDA grew 33% against 25% YoY revenue growth.

Profit Before Tax and Net Profit

- Profit Before Tax stood 4118 Mn in FY22 as against 2882 Mn in FY21 - grew by 43%YoY.
- Net Profit is INR 3491 Mn in FY 22 as against INR 2628 Mn in FY21 - grew by 33% YoY.

EPS

- EPS for FY22 is at 25.94

Collections and Net DSO

- Collections for FY22 is INR 16168 Mn; up by INR 1201 Mn, as against INR 14967 Mn in FY21.
- Total Days of Sales Outstanding (DSO) is 115 days - Global business excluding India stood at 95 days in FY 22 and India DSO stood at 153 days.
- Investment in Product Development (Capitalised) is INR 1156 Mn, as against INR 1120 Mn in FY21.

Cash Position

- Zero Debt profitable global FinTech Company with cash of INR 5580 Mn at the end of FY22 as against INR 2107 Mn in FY21
- Cash and Cash Equivalent is INR 5589 Mn as against INR 2617 Mn in FY21.
- Effective Operating Cash Flow is INR 3211 Mn.

IV. Management Commentary



Arun Jain, Chairman and Managing Director, Intellect Design Arena Limited said, “Our calibrated yet market leadership journey in Fintech continues to drive 25% annualised growth in Revenues and 33% growth in profits. All the four levers - Product to platform journey, selected partnership strategy, large to mega Digital deal winning and enterprise wide Digital Transformation implementations bring joy and fulfillment to all Intellect leaders.”



Venkateswarlu Saranu, Chief Financial Officer, Intellect Design Arena Limited said, “The power of design thinking is driving better and faster deliveries resulting into higher cash quarter on quarter with net cash of 5580 Mn. All the 5 financial metrics have grown handsomely during the year - Revenue, EBITDA, Cash, PAT and EPS.”

V. Contextual and Composable Technology led Deal Wins

With our ground-breaking Digital 360 approach, Intellect has been able to address all aspects of our customers' digital requirements. Intellect bagged 6 digital-led wins including 3 platform deals in Q4 FY 22.

- **Reserve Bank of India, the central bank of the country and one of the largest in Asia region, has chosen Intellect** to implement the upgraded version of the award-winning Cloud-Native Intellect Quantum Core Banking solution to power the next stage of their digital transformation agenda.
- **A leading private sector multinational bank in India has signed a transformative deal to implement Intellect's iGTB Cash Cloud platform.** Intellect's iGTB Cash Cloud platform will power India's most significant digital banking transformation in the corporate payments and cash management. With this implementation, 5 Banks in India will power 70%+ of India's Corporate Cash Management needs for large corporates & SME's through the iGTB Cash Cloud Platform.
- **iGTB Cash platform to power the mission of the largest bank in Kingdom of Saudi Arabia to be the Best Digital Bank in the region.** Digital banking transformation is key to accelerating the bank's vision of a premier financial institution in the Kingdom and catalyzing the delivery of Saudi Vision 2030. For Intellect, this deal marks the 3rd major digital transformation customer from Saudi Arabia.
- **A leading financial services conglomerate in Africa signed a transformative deal to deploy Intellect's iGTB Cash platform** to scale digital transformation ambitions. This deal is the 3rd major digital transformation in Kenya for iGTB, making it 11 transaction banking clients across the continent.
- iGTB Virtual Accounts 2022 set to revolutionize Digital Banking at a major private Qatari bank. This marks Intellect's eighth major digital transformation deal in Qatar region. iGTB's fully integrated, front-to-back, contextual Virtual Accounts to enhance corporate and SME user experience, to bring operational efficiency and to generate new revenue streams for the bank in line with Qatar National Vision 2030.
- A leading asset management and financial services company in the Middle East chose Capital Cube - Reconciliation to improve accuracy of its operations.

VI. Board Announcements

- I. Board has approved inducting Ambrish P Jain as Additional Director on Intellect's Board. He will be an Independent Director

Mr. Ambrish P Jain was the Chief Operating Officer of Vodafone Idea Ltd from August 2018 till October 2021. During his stint as Chief Operating Officer, he has handled all customer operations nationally, involved in merger, integration, restructuring, cost optimization, transformation and synergy realization.



He was on the Board for various Subsidiary Companies of Vodafone Idea Ltd. He has been Deputy Managing Director of Idea Cellular Ltd from April 2011 to August 2018. He holds a B.Tech degree from the Indian Institute of Technology, Delhi, MBA from the Indian Institute of Management, Ahmedabad and an Advance Management programme from Harvard Business School, USA.

- II. In line with the Dividend Distribution Policy of the Company, the Board has recommended a final dividend of Rs.2.50/- per share on the face value of Rs 5/- each on equity shares, for the financial year ended March 31, 2022, subject to the approval of shareholders at the ensuing Annual General Meeting. Further, the dividend shall be paid within 30 days from the date of declaration.

Financial Results for the Fourth Quarter Ended – March 31, 2022

Additional Information on function wise classification of the statement of Profit and Loss of the Group
(Consolidated Audited)

INR Millions

PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED	
	March 31, 2022 (Q4 FY 22)	December 31, 2021 (Q3 FY 22)	March 31, 2021 (Q4 FY 21)	March 31, 2022 (H2 FY 22)	March 31, 2021 (H2 FY 21)	March 31, 2022 (FY 22)	March 31, 2021 (FY 21)
TOTAL INCOME	5094	5083	3976	10177	7798	18782	14975
EXPENDITURE							
Software development expenses	2182	2103	1717	4285	3398	7976	6646
Gross Margin	2912	2980	2259	5892	4399	10806	8329
Gross Margin %	57%	59%	57%	58%	56%	58%	56%
SG & A expenses	1353	1340	1006	2693	1942	4898	3836
R & E expenses	352	310	239	662	469	1187	933
TOTAL EXPENDITURE	3888	3753	2961	7641	5809	14061	11415
EBITDA	1206	1330	1014	2536	1988	4721	3559
Depreciation & Amortisation	(265)	(247)	(196)	(512)	(385)	(976)	(767)
Finance Charges	(10)	(10)	(13)	(19)	(27)	(43)	(92)
Fx Reins. (loss)/gain	32	12	(15)	44	8	(60)	28
Other Income / Expense	231	60	95	291	165	476	154
Profit / (Loss) before tax	1194	1146	886	2340	1749	4118	2882
Provision for taxation	(241)	(138)	(79)	(379)	(139)	(627)	(255)
PROFIT / (LOSS) AFTER TAX	953	1009	806	1961	1610	3491	2628

Investor Conference Call

The Board of Directors of Intellect Design Arena Limited met on **5th May 2022**, to take on record the financial results of the company for Q4 FY 21-22, which ended on March 31, 2022.

Intellect Design Arena Ltd. will host an Investors Conference Call on **5th May 2022**, where the Senior Management of Intellect will comment on the company's performance during Q4 FY 21-22 and respond to questions from participants. **The conference call will take place at 17:00 Hrs IST on Thursday, 5th May 2022**

Conference Name : Q4 and FY 22 - Investor Earnings call
Date : 5th May 2022
Time : 05:00 PM to 06:00 PM IST

Please register through the link below to take part in this call.

Registration link: https://us06web.zoom.us/webinar/register/WN_eGSMzTCFSe-bZs2T-elbUA

After registering, you will receive a confirmation email containing information (including the link) about joining the webinar.

Please Note:

- 1) Join the ZOOM Link by 4:55 PM IST on 5th May 2022
- 2) Login with your name and company name
- 3) Investors can raise their hand during the Q&A Session given at the bottom centre of the screen

About Intellect Design Arena Limited

Intellect Design Arena Ltd. has the world's largest cloud-native, API-led microservices-based multi-product FinTech platform for global leaders in Banking, Insurance and Capital Markets. It offers a full spectrum of banking and insurance technology products through its four lines of businesses - Global Consumer Banking, Global Transaction Banking (iGTB), Risk, Treasury and Markets, and Insurance. With over 25 years of deep domain expertise, Intellect is the brand that progressive financial institutions rely on for their digital transformation initiatives.

Intellect pioneered Design Thinking to create cutting-edge products and solutions for banking and insurance, with design being the company's key differentiator in enabling digital transformation. FinTech 8012, the world's first design center for financial technology, reflects Intellect's commitment to continuous and impactful innovation, addressing the growing need for digital transformation. Intellect serves over 260 customers through offices in 97 countries and with a diverse workforce of solution architects and domain and technology experts in major global financial hubs around the world. For further information on the organisation and its solutions, please visit www.intellectdesign.com.

<p>For Media related info, please contact:</p>	<p>For Investor related info, please contact:</p>
<p>Nachu Nagappan Intellect Design Arena Ltd Mob: +91 89396 19676 Email: nachu.nagappan@intellectdesign.com</p>	<p>Praveen Malik Intellect Design Arena Limited Mob: +91 89397 82837 Email: praveen.malik@intellectdesign.com</p>

INTELLECT /SEC/2022-23

May 05, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot No. /1, G Block, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051

INTELLECT

BSE Ltd.
1st Floor, New Trade Ring, Rotunda Building, PJ Towers,
Dalal Street, Fort,
Mumbai - 400 001.

538835

Dear Sirs,

Sub- Appointment of Mr. Ambrish Pandey Jain(DIN-07068438) as an Additional Director-Independent Category

In continuation to our outcome dated May 05, 2022, we wish to inform you that at the meeting of Board of Directors at its meeting held on May 05, 2022 have approved the appointment of Mr. Ambrish Pandey Jain(DIN-07068438) as an Additional Director-Independent category based on the recommendation of Nomination, Remuneration and Compensation Committee.

The said director will hold office for a period of five years, subject to the approval of shareholders at the ensuing Annual General Meeting to be held on July 29, 2022.

In accordance with SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015, requisite details of such appointment is given as "Annexure-A".

Kindly take the above information on record and confirm Compliance.

Thanking You,
For Intellect Design Arena Limited,



V V Naresh
Company Secretary and Compliance Officer



Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
E-mail: contact@intellectdesign.com | www.intellectdesign.com

Annexure-A

S.No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
2	Date of appointment	May 05, 2022 (Subject to approval of shareholders within three months from the date of appointment)
3	Brief Profile	Mr. Ambrish Pandey Jain was the Chief Operating Officer of Vodafone Idea Ltd from August 2018 till October 2021. During the stint as Chief Operating Officer, he has handled all customer operations nationally, involved in merger, integration, restructuring, cost optimization, transformation and synergy realization. He was on the Board for various Subsidiary Companies of Vodafone Idea Ltd. He has been Deputy Managing Director of Idea Cellular Ltd from April 2011 to August 2018. He holds a B.Tech degree from Indian Institute of Technology, Delhi, MBA from Indian Institute of Ahmedabad and Advance Management programme from Harvard Business School, USA.
4	Disclosure of relationship between directors	Nil
5	Information pursuant to NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 and BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018	Mr. Ambrish Pandey Jain is not debarred of holding office as Director by virtue of any SEBI Order or any other authority in force.

Intellect Design Arena Limited

Registered Office: 244 Anna Salai, Chennai - 600 006, India | Ph: +91-44-6615 5100 | Fax: +91-44-6615 5123
 Corporate Headquarters: SIPCOT IT Park Siruseri, Chennai - 600 130, India | Ph: +91-44-6700 8000 | Fax: +91-44-6700 8874
 E-mail: contact@intellectdesign.com | www.intellectdesign.com

