



REF: VPL: SEC: July: 2020-21

Date: 11.07.2020

The Listing Department, National Stock Exchange of India Ltd "Exchange Plaza", Bandra-Kurla Complex, Bandra (East), Mumbai-400051 Scrip Code: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J Towers Dalal Street Fort, Mumbai-400001 Scrip Code: 514175
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SUBJECT: Company Update

Dear Sir/Madam,

The Management of the company is in active discussion and negotiation with the lender banks and exploring various avenues to work out the debt resolution. The company has requested bankers for resolution of its accounts by way of One Time Settlement (OTS). OTS proposal of the company has been agreed by 80% of total lenders as on date. As and when the OTS is implemented, the stock exchanges shall be updated accordingly.

This is for your information and record please.

Thanking you,
Yours truly,

For Vardhman Polytex Limited


Ajay K. Ratra
Company Secretary

