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April 17, 2023

The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400 001
Fax: 022-2272 2037/2039/2041/3121
BSE Scrip Code: 532348

The Secretary
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot no. C/
G Block, Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051
Fax: 022-2659 8237/38; 2659 8347/48
NSE Symbol: SUBEXLTD

Dear Sir/Madam,

Sub: Subex Limited “The Company”- Outcome of the Board Meeting held on April 17, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that after having spent 25 years at Subex, Mr. Vinod Kumar Padmanabhan (DIN: 06563872), Managing Director & Chief Executive Officer has requested for early retirement from the position of Managing Director & Chief Executive Officer of the Company which would have been otherwise valid till March 31, 2024. The Board of Directors have taken note of it and reluctantly accepted his request. The Board placed on record their appreciation for the contribution made by Mr. Vinod Kumar Padmanabhan during his tenure with the Company. Mr. Vinod Kumar Padmanabhan (DIN: 06563872), will continue as the Managing Director & Chief Executive Officer of the Company till close of business hours on May 1, 2023 and will continue to be on the Board of the Company till July 14, 2023 as Non-Executive, Non- Independent Director and will help with the transition.

Further, the Board of Directors on the recommendations of the Nomination & Remuneration Committee have the pleasure in appointing Ms. Nisha Dutt (DIN: 06465957), as the Chief Executive Officer of the Company. She will assume the role of CEO w.e.f May 2, 2023. Ms. Nisha has been on the Board of Directors of the Company since 2015 as Independent Director. She brings with her extensive expertise in consulting, advisory, Investment Banking and she has been Chief Executive Officer of Intellectap Advisory and also been a technology entrepreneur. She holds a MS in Industrial Engineering from Oklahoma State University and Master’s in Business Administration from Ohio University.

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address : Pritech Park - SEZ, Block-09, 4th Floor B Wing
Survey No. 51 to 64/4, Outer Ring Road, Bellandur Village, Varthur Hobli, Bengaluru - 560 103. India



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The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed as '**Annexure A and Annexure B**'.

Consequently, Ms. Nisha Dutt resigned from the position of Independent Director of the Company effective from May 1, 2023. The Company has received confirmation from Ms. Nisha Dutt that there are no material reasons for her resignation other than those provided in the resignation letter dated April 17, 2023. The disclosures in this regard as per Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 will be given in due course.

The meeting commenced at 1.44 p.m. and concluded at 5.15 p.m.

Kindly take the same on record.

Thanking you

**Yours truly,
For Subex Limited**

**G V Krishnakanth
Company Secretary & Compliance Officer**

Encl.: as above

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Annexure A

SI. No.	Particulars	Details
		Mr. Vinod kumar Padmanabhan
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Vinod Kumar Padmanabhan (DIN: 06563872) has requested for early retirement from the position of Managing Director & Chief Executive Officer of the Company
2.	Date of appointment/cessation (as applicable)	Mr. Vinod Kumar Padmanabhan (DIN: 06563872), will continue as the Managing Director & Chief Executive Officer of the Company till close of business hours on May 1, 2023.
3.	Brief Profile	Not applicable
4.	Disclosure of relationships between Directors	Nil

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Annexure B

Sl. No.	Particulars	Details
		Ms. Nisha Dutt
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Based on the recommendation of the Nomination & Remuneration Committee and approval of the Board, Ms. Nisha Dutt, (DIN: 06465957) Independent Director of the Company has been appointed as the Chief Executive Officer of the Company with effect from May 02, 2023.
2.	Date of appointment/ cessation (as applicable) and term of appointment	Ms. Nisha Dutt has been appointed as the Chief Executive Officer of the Company for a period of one year effective from May 02, 2023.
3.	Brief Profile (in case of appointment)	Ms. Nisha Dutt, has over two decades of experience in consulting, advisory, Investment Banking and she has also been a technology entrepreneur. She holds a MS in Industrial Engineering from Oklahoma State University and Master's in Business Administration from Ohio University.
4.	Disclosure of relationships between Directors	NIL

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