

December 15, 2021

To,  
Corporate Relationship Department (CRD)  
**BSE Limited**,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Listing Department  
**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra - Kurla Complex  
Bandra (East),  
Mumbai - 400 051

**Scrip Code: 523574 / 570002****Scrip Symbol: FEL / FELDVR****Debt Scrip Code: 954328-30-40-43 / 955101-141-371-373-454-456-749-750-957-958 / 956012-13 / 956243-268-69 / 956310-11 / 956954-55 / 957077-263-264-711-712-713 / 957875-76-89 / 958303-04 / 958501-502- 841-842**

Dear Sir / Madam,

**Ref.: Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub.: Intimation of Revision of Credit Rating**

With reference to the above and pursuant to Regulation 30 and all other applicable regulation, if any, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that Infomercials Valuation and Ratings Private Limited, Credit Rating Agency vide their Press Release dated December 14, 2021, has revised the credit rating for the following instrument of the Company:

Sr. No.	Type / Facility / Instrument	Rating	Rating action
1	Commercial Papers (CPs)	(IVR D; Issuer not cooperating)	The Company adopted One Time Restructure Plan (OTR). As per OTR plan the CPs of the Company converted into Working Capital Term Loan (WCTL). Therefore, Rating moved to IVR D; Issuer not cooperating category.

Kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For **Future Enterprises Limited**

  
**Deepak Tanna**  
Company Secretary

**Future Enterprises Limited**

Regd. Off.: Knowledge House, Shyam Nagar, Off Jogeshwari - Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060  
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