



PRICOL LIMITED

Passion to Excel

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CIN: L34200TZ2011PLC022194

PL/SEC/TGT/2019-20/54
Thursday, 30th May, 2019

CUSTOMERS EMPLOYEES SHAREHOLDERS SUPPLIERS

The Manager Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G Bandra-Kurla Complex, Bandra (E), Mumbai - 400051	Corporate Relationship Department BSE Limited 1 st Floor, New Trading Ring Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai 400 001
Script Code: PRICOLLTD	Script Code: 540293

Dear Sir,

- Sub: 1) Outcome of Board Meeting held on 30th May 2019
2) Compliance of SEBI (Listing Obligations and Disclosure Requirements) Regulation

We would like to inform you that the following are the outcome of the meeting of Board of Directors of the Company at their meeting held today, 30th May, 2019:

1. Audited Results for the Quarter & Year 31st March 2019 – Postponement

As informed vide our letter no: PL/SEC/TGT/2019-20/48 dated 28th May 2019, Due to the delay in receipt of audited accounts from the foreign subsidiaries, the preparation of audited Financial results for the quarter and year ended 31st March 2019 will take some more time and hence the Board postponed the subjects related to consideration of audited financial results for the year ended 31st March 2019 (Standalone & Consolidated) and Annual General Meeting – 2019 to the 53rd Board Meeting scheduled to be held on Saturday, 15th June 2019.

2. Re-appointment of Directors

The Board recommended to the shareholders for their approval through the postal ballot for the re-appointment of following independent directors for the second term, whose tenure ends on 31st July 2019. The profile of the Directors is annexed to this letter.

- a) Mr.Suresh Jagannathan
b) Mr.R.Vidhyashankar

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3. Retirement of Director

Mr.G.Soundararajan, Independent Director whose tenure ends on 31st July 2019 has not opted for re-appointment for the second term due to his other unavoidable commitments and pre-occupations. The board took note of the same.

4. Postal Ballot / E-voting & Cut-off date

Approved the notice of postal ballot / e-voting in respect of the re-appointment of Independent Directors namely Mr.Suresh Jagannathan & Mr.R.Vidhya Shankar. The cut-off date for the said Postal Ballot is fixed as Friday, 7th June 2019

The Board Meeting concluded at 3.30 pm.

This is for your information and records.

Thanking you

Yours faithfully,
For Pricol Limited



T.G.Thamizhanban
Company Secretary
ICSI M.No: F7897



Encl: Profile of Directors

Annexure

Mr.Suresh Jagannathan

S.no	Particulars	Details											
a	Brief Resume of Director	Mr.Suresh Jagannathan, 62 years of age, holds Bachelors Degree in Management Science from USA is a leading Industrialist and Managing Director of Kovilpatti Lakshmi Roller Flour Mills Limited . He is also a director in Elgi Rubber Company Limited, Mckinnon India Private Limited, Eltex Precision Dies and Tools Private Limited, Cape Flour Mills Private Limited, Cape Power Private Limited and Chempaka General Finance Private Limited.											
b	Expertise	39 years of expertise in Food, Textile and Engineering Industries											
c	Relationship between Directors	He is not related to any directors											
d	Directorship in other Listed entities	1. Kovilpatti Lakshmi Roller Flour Mills Limited 2. Elgi Rubber Company Limited											
e	Committee membership in other Listed entity	<table border="1"> <thead> <tr> <th colspan="2">Kovilpatti Lakshmi Roller Flour Mills Limited</th> </tr> </thead> <tbody> <tr> <td>Stakeholders Relationship Committee</td> <td rowspan="2">Member</td> </tr> <tr> <td>Corporate Social Responsibility Committee</td> </tr> <tr> <th colspan="2">Elgi Rubber Company Limited</th> </tr> <tr> <td>Audi Committee</td> <td rowspan="3">Member</td> </tr> <tr> <td>Nomination and Remuneration Committee</td> </tr> <tr> <td>Corporate Social Responsibility Committee</td> </tr> </tbody> </table>	Kovilpatti Lakshmi Roller Flour Mills Limited		Stakeholders Relationship Committee	Member	Corporate Social Responsibility Committee	Elgi Rubber Company Limited		Audi Committee	Member	Nomination and Remuneration Committee	Corporate Social Responsibility Committee
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Elgi Rubber Company Limited													
Audi Committee	Member												
Nomination and Remuneration Committee													
Corporate Social Responsibility Committee													
f	Shareholding in the company	He holds 26,985 shares of Pricol Limited.											




Mr.R.Vidhyashankar

S.no	Particulars	Details
a	Brief Resume of Director	Mr.R Vidhya Shankar, 49 years of age, Bachelor of Commerce and Bachelor of Law from Bharathiyar University, Coimbatore. He is a Gold Medalist and holds the record for a very rare first class in Law from the said University. He is a Partner of M/S.Ramani & Shankar, one of the oldest Law Firms in South India and ranked amongst the top 10 law firms by Business Word in the year 2011. He serves as an Independent Director in the Board of L.G.Balakrishnan & Brothers Limited
b	Expertise	He specializes in Corporate Law, including in Corporate Transactions, Corporate restructuring, Schemes and Arrangements, Corporate litigations, Domestic and International Arbitrations, Capital Market, FEMA compliances, Cross-border transaction and general corporate advisory services. Several of the litigations where he has been the Counsel on record, are landmark decisions reported in leading Corporate Journals. He is a sought after speaker on various corporate issues and regularly addresses seminars organized by Chambers of Commerce, ICAI, ICSI etc.
c	Relationship between Directors	He is not related to any directors
d	Directorship in other Listed entities	L.G.Balakrishnan & Brothers Limited
e	Committee membership in other Listed entity	Member of Investor Grievances Committee of L.G.Balakrishnan & Brothers Limited
f	Shareholding in the company	He does not hold any shares of the Company.


