

CORPORATE OFFICE :
1st floor, 137 Hubtown Solaris,
N.S. Phadke Road, Opp. Teli Gali,
Near Andheri East West Flyover Bridge.
Andheri East. Mumbai - 400069 (INDIA).
CIN No. L24232MP1989PLC005390
Tel. : 91-22-6863 4200 / 6863 4206
Fax : (91) 022-2206 3929
E-mail : poltd@panchsheelorganics.in
Website : <http://www.panchsheelorganics.com>



**Panchsheel
Organics
Limited**
MFGRS. OF: BULK DRUGS
& FORMULATIONS

31st July, 2020

To,
The Corporate Relations Department,
BSE Limited,
PJ Tower,
Dalal Street, Fort,
Mumbai - 400 001.

Dear Sir/Madam,

Sub: Non applicability of Statement for deviation or variation ~ Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019.

Ref: - Scrip Code: 531726

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company hereby confirms, that there has been no deviation(s) or variation(s) in the use of the public issue proceeds raised from the Initial Public Offer (IPO). We further submit and state that the IPO proceeds has been utilized for the purpose(s) as stated in the prospectus.


Also the Company has not raised any fund by the means of Public Issue, Rights Issue, Preferential Issue etc for the year ended on 31st March, 2020.

Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company.

We request you to kindly take the same on record.

Thanking You.

Yours Faithfully,
For PANCHSHEEL ORGANICS LIMITED


AMIT V. JAIN

COMPANY SECRETARY

eCSIN: EA060998B000022181