

March 10, 2021

**General Manager,**  
Listing Department,  
Bombay Stock Exchange Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Subject: Settlement Agreement entered with NHAI by Fagne Songadh Expressway Limited, a subsidiary of the Company**

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Fagne Songadh Expressway Limited (FSEL), a subsidiary of the Company had undertaken the development of Fagne-MAH/Guj Border section of National Highway No. 6 in the States of Gujarat and Maharashtra ("the Project"). FSEL had entered into a Settlement Agreement with National Highways Authority of India (NHAI) on February 19, 2021 for foreclosure of the Project at a compensation of Rs. 707 Crores pursuant to the discussions held through the Conciliation Committee of Independent Experts appointed by NHAI subject receipt of necessary approvals.

Pursuant to the above and obtaining of requisite approvals, FSEL has received the compensation amount on March 9, 2021 and handed over the Project to NHAI.

This is submitted for your information.

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited

Krishna Ghag  
Vice President & Company Secretary