

The Secretary
BSE Ltd,
P. I Towers, Dalal Street, Mumbai-400001

10th November 2021

Dear Sir,

Ref: Scrip Code: 508941 ISIN: INE013E01017

**Sub: Outcome of the Board Meeting held through Video conference on
10th November 2021 and Intimation under Regulation 30 of the SEBI (LODR)
Regulations, 2015**

Dear Sir,

We wish to inform you that at the Meeting of the Board of Directors of the Company held today i.e. 10th November 2021, the following businesses were transacted inter alia:

1. The Board has Considered and approved the unaudited financial results (Standalone) along with Limited Review Report, half year Balance sheet and Cash flow statement for the quarter ended 30th September 2021 as per the regulation 33 of SEBI (LODR) Regulations, 2015.
2. The Board has noted the resignation of Mr Tadasuke Hosoya (DIN: 08232012) Non Executive Director of the Company effective from 31st December 2021.
3. The Board has appointed Mr Akinori Isomura (DIN: 9382377), Non Executive Director of the Company with effect from 31st December 2021, subject to the approval from Shareholders in our next General Meeting .

Brief Profile:

Mr Akinori Isomura was born on 14th June, 1982, aged about 39 years had completed his MA – International Security and Terrorism on December 2008, and his entry into Hitachi Ltd on April 2009 and also worked at various senior positions and having vast experience in various department. He has joined with M/s Panasonic Corporation, Japan on 1st November 2017 as Manager of Business Planning section.

The Meeting started at 11.00 a.m. and concluded at 2.50 p.m.

This is an intimation under regulation 30(6), 33, 47 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the above information on record .

Thanking You,

For Panasonic Carbon India Co Limited

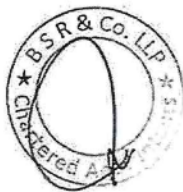
P. Maheswari
P. Maheswari
Company Secretary



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PANASONIC CARBON INDIA CO. LTD						
CIN: 129142IN1982PLC004560						
Regd. Office: 'POTTIPATI PLAZA' III FLOOR, NO 77, NINGAMBAKKAM HIGH ROAD						
NINGAMBAKKAM, CHENNAI 600 054 PH: 044-28275216 To FAX: 044-28265019						
Web: www.panasoniccarbon.co.in						
Statement of Unaudited Financial Results for the quarter and half year ended 30 September 2021						
Particulars	Quarter ended			Half year ended		Year ended
	30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
	(Unaudited)					(Audited)
1. Income						
(a) Revenue from operations	123,351.54	129,844.26	131,549.78	253,200.80	210,755.82	489,128.10
(b) Other income	18,168.73	19,219.92	19,669.82	37,384.65	40,279.78	79,224.25
Total Income	141,520.27	149,064.18	151,219.60	290,585.45	251,035.60	568,352.35
2. Expenses:						
(a) Cost of materials consumed	37,983.77	37,055.02	27,288.07	75,018.79	46,724.25	116,827.10
(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(168.42)	(1,846.56)	3,456.80	(2,014.98)	2,271.93	89.85
(c) Employee benefits expense	21,012.59	22,172.15	20,957.58	43,184.75	40,942.21	83,511.54
(d) Depreciation	2,500.00	2,470.00	2,616.00	4,979.00	5,211.00	10,481.69
(e) Other expenses	29,293.25	27,237.40	24,317.58	56,530.63	43,293.01	103,440.36
Total expenses	90,621.19	87,068.01	78,636.03	177,689.21	138,452.38	314,350.54
3. Profit before tax (1 - 2)	50,899.08	61,997.17	72,583.07	112,896.24	112,583.22	254,001.81
4. Tax expense						
(a) Current tax expense	13,700.00	16,041.00	18,836.00	29,700.00	29,471.00	66,100.00
(b) Deferred tax	(360.10)	(352.49)	(162.41)	(712.60)	(480.62)	(1,091.12)
Total tax expense	13,339.90	15,688.51	18,673.59	28,987.40	28,990.38	65,008.87
5. Profit after tax (3 - 4)	37,559.18	46,308.66	53,910.48	83,908.84	83,601.84	188,992.94
6. Other Comprehensive Income						
Items that will not be reclassified subsequently to profit or loss						
Remeasurement of defined benefit liability (asset)	(258.04)	(324.65)	-	(582.69)	-	(1,154.31)
Income tax relating to items that will not be reclassified to profit and loss	64.94	81.71	-	146.65	-	290.52
Net other comprehensive income not to be reclassified to profit or loss in subsequent years	(193.10)	(242.94)	-	(436.04)	-	(863.79)
7. Total comprehensive income (5+6)	37,366.08	46,065.72	53,910.48	83,472.80	83,601.84	188,129.15
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00	48,000.00
9. Total Reserves (Other Equity)						1,226,950.82
10. Earnings per share (of Rs. 10 each)	Not annualized	Not annualized	Not annualized	Not annualized	Not annualized	Annualized
Basic and diluted	7.82	9.66	11.25	17.48	17.42	39.27

See accompanying notes to the financial results

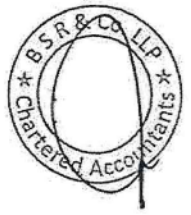


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 NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010
 Web: www.panasoniccarbon.co.in

Notes to the unaudited financial results for the quarter and half year ended 30 September 2021:

1. Statement of assets and liabilities		
(INR in Thousands)		
Particulars	As at	As at
	30.09.2021	31.03.2021
	(Unaudited)	(Audited)
Assets		
1. Non-current assets		
(a) Property, plant and equipment	60,246.65	63,236.43
(b) Financial assets		
(i) Other financial assets	3,338.42	181,239.19
Total non current assets	63,585.07	244,475.62
2. Current assets		
(a) Inventories	26,108.95	23,617.03
(b) Financial assets		
(i) Trade and other receivables	56,351.90	47,961.37
(ii) Cash and cash equivalents	16,623.51	12,722.43
(iii) Bank balances other than cash and cash equivalents	1,194,859.32	998,623.75
(iv) Loans	133.44	203.24
(v) Other financial assets	3,694.77	1,435.85
(c) Other current assets	9,703.37	9,976.97
Total current assets	1,307,475.26	1,094,540.64
Total assets (1+2)	1,371,060.33	1,339,016.26
Equity and liabilities		
1. Equity		
(a) Equity share capital	48,000.00	48,000.00
(b) Other equity	1,252,824.17	1,226,950.82
Total equity	1,300,824.17	1,274,950.82
Liabilities		
2. Non-current liabilities		
(a) Deferred tax liabilities (net)	6,349.89	7,209.19
Total non-current liabilities	6,349.89	7,209.19
3. Current liabilities		
(a) Financial liabilities		
(i) Trade payables		
-Total outstanding dues of micro and small enterprises	2,175.10	6,774.22
-Total outstanding dues of creditors other than micro and small enterprises	26,977.17	25,969.35
(ii) Other financial liabilities	3,460.87	3,065.82
(b) Other current liabilities	19,151.58	14,036.32
(c) Provisions	2,805.00	3,487.01
(d) Current tax liabilities (net)	9,316.55	3,523.53
Total current liabilities	63,886.27	56,856.25
Total Liabilities (2+3)	70,236.16	64,065.44
Total equity and liabilities (1+2+3)	1,371,060.33	1,339,016.26



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Notes to the unaudited financial results for the quarter and half year ended 30 September 2021 (Continued):

2 Statement of cash flows			
Particulars	INR in Thousands		
	Half year ended 30.09.2021	Half year ended 30.09.2020	Year ended 31.03.2021
	(Unaudited)	(Unaudited)	(Audited)
Cash flow from operating activities			
Profit before tax for the period/year	412,846.24	112,383.22	254,001.81
Adjustments for:			
Depreciation and amortization	4,970.00	5,211.00	10,481.69
Gain on sale of property, plant and equipment		(33.28)	
Interest income	(31,237.74)	(24,170.49)	(68,725.27)
Unrealised foreign exchange difference	(289.96)	13.61	(120.83)
	86,338.54	83,604.09	195,637.68
Operating cash flow before working capital changes			
Working capital adjustments:			
(Increase) / decrease in inventories	(2,491.92)	3,451.86	868.90
(Increase) / decrease in trade receivables, loans and other assets	(10,016.09)	(25,570.21)	(18,703.98)
(Increase) / decrease in trade payables, provisions and other liabilities	654.59	378.89	7,059.16
Increase / (decrease) in trade payables, provisions and other liabilities	74,485.12	61,864.63	185,761.68
Cash generated from operating activities	(23,906.98)	(24,445.04)	(65,035.82)
Income tax paid (net)			
Net cash from operating activities (A)	50,578.14	37,449.59	120,725.86
Cash flow from investing activities			
Interest received	21,797.99	12,003.32	62,990.87
Proceeds from sales of property, plant and equipment		33.28	
Acquisition of property, plant and equipment, and capital work in progress	(1,980.00)	(216.59)	(673.00)
(Investment in) / redemption of fixed deposits (Net)	(8,395.05)	9,346.51	(129,873.75)
Net cash flow from investing activities (B)	10,922.94	21,366.72	(67,555.88)
Cash flow from financing activities (Refer note)			
Dividends paid (and related dividend distribution tax)	(57,600.00)	(48,300.00)	(48,126.24)
Net cash flow used in financing activities (C)	(57,600.00)	(48,300.00)	(48,126.24)
Net increase/(decrease) in cash and cash equivalents (A+B+C)	3,901.08	10,786.31	5,043.74
Cash and cash equivalents at the beginning of the period/year	12,722.43	7,678.69	7,678.69
Cash and cash equivalents at the end of the period/year	16,623.51	18,465.00	12,722.43



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(CIN:L29142TN1982PLC009560)

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Notes to the unaudited financial results for the quarter and half year ended 30 September 2021 (Continued):

3. The unaudited financial results for the quarter and half year ended 30 September 2021 have been reviewed by the Audit Committee at its meeting held on 10 November 2021 and approved by Board of Directors of the Company at their meeting held on 19 November 2021. The above results have been subjected to limited review by the statutory auditors of the Company. The report of the statutory auditor is unqualified.
4. These financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 05 July 2016.
5. Segment reporting is based on "management approach" as defined in IND AS 108 - Operating Segments, the chief operating decision maker evaluates the Company's performance as single business, namely manufacturing of carbon rods.
6. The COVID-19 pandemic has been spreading rapidly throughout the world, including India. The Company has taken measures to protect the health of its employees and ensure business continuity with minimal disruption. The Company has considered internal and external information while finalizing various estimates in relation to its financial statement captions upto the date of approval of the financial results by the Board of Directors. Based on the impact assessment of COVID-19, the Management believes that the Company will not have any challenge in meeting its financial obligations for the next 12 months. The actual impact of the global health pandemic may be different from that which has been estimated, as the COVID-19 situation evolves in India and globally. However, the Company will continue to closely monitor any material changes to future economic conditions.
7. The Indian Parliament has approved the Code on Social Security, 2020 ('Code') which would impact the contribution made by the company towards Provident Fund, Gratuity and Leave encashment. The Ministry of Labour and Employment has released the draft rules for the Code on 13 November, 2020, and has invited suggestions from stakeholders which are under active consideration by the ministry. The company will assess the impact once the subject rules are notified and will give appropriate impact in the financial statements in the period in which the Code becomes effective and the related rules to determine the financial impact are published.
8. Prior period/ year figures have been regrouped/ reclassified wherever necessary to correspond with the current period/ year's classification.
9. The results are available on the Bombay Stock Exchange website (www.bseindia.com) and on the Company's website (www.panasoniccarbon.co.in).

For Panasonic Carbon India Co. Limited
CIN: L29142TN1982PLC009560


R. Senthil Kumar
Managing Director
DIN: 02170079



Place: Chennai
Date: 10 November 2021



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B S R & Co. LLP

Chartered Accountants

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Chennai - 600 031, India.

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Fax : +91 44 4608 3199

Limited review report on unaudited quarterly financial results of Panasonic Carbon India Co. Ltd. under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing regulations")

To Board of Directors of Panasonic Carbon India Co. Ltd.

1. We have reviewed the accompanying Statement of unaudited financial results of Panasonic Carbon India Co. Ltd ("the Company") for the quarter ended September 30, 2021 and year-to-date results for the period April 1, 2021 to September 30, 2021 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

for **B S R & Co. LLP**
Chartered Accountants
Firm Registration No: 101248 W/ W-100022

Hosh Vardhan
Harsh Vardhan Lakhotia
Partner

Membership No: 222432
ICAI UDIN: 21222432AAAADE9433
Place: Chennai
Date: 10 November 2021